

**EXECUTIVE SUMMARIES
BOARD OF VISITORS' MEETING
UNIVERSITY OF VIRGINIA
JUNE 14-16, 2001**

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
HEALTH AFFAIRS COMMITTEE
Thursday, June 14, 2001
4:00 - 4:45 p.m., Board Room, The Rotunda

I. REPORTS BY THE VICE PRESIDENT AND PROVOST FOR THE
HEALTH SYSTEM

A. UNIVERSITY OF VIRGINIA MEDICAL CENTER FINANCIAL
UPDATE (as of April 30, 2001) -- Mr. Fitzgerald will report
briefly on the Medical Center's finances with figures as of
April 30, 2001.

B. WEB-APPLICATION IN THE MEDICAL CURRICULUM -- Mr.
Jackson will report on medical web-applications available to
students and faculty.

II. REMARKS BY THE VICE PRESIDENT AND PROVOST FOR THE HEALTH
SYSTEM -- Dr. Cantrell will report on significant developments
impacting the Health System that have occurred since the last
meeting.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FINANCE COMMITTEE

4:45 - 6:15 p.m., Thursday, June 14, 2001
9:15 - 10:15 a.m., Friday, June 15, 2001
Board Room, The Rotunda

I. ACTION ITEM

A. 2001-2002 BUDGET -- Approves the proposed 2001-2002 operating budget for all divisions of the University which total \$1.41 billion, representing an increase of 7.9 percent compared with the revised budgets of the previous fiscal year. Of this amount, \$816.3 million relates to the Academic Division, \$18.8 million to The University of Virginia's College at Wise and \$575.6 million to the Medical Center. This action also approves the 2001-2002 budget of Pratt Estate funds for the School of Medicine and specific departments in the College of Arts and Sciences.

B. SIGNATORY AUTHORITY -- Approves the proposed Policy on Signatory Authority, to supersede all previous signatory authority resolutions and policies.

C. REAPPOINTMENT TO THE UNIVERSITY OF VIRGINIA INVESTMENT MANAGEMENT COMPANY BOARD -- Approves the reappointment of a public member, Mr. Matthew G. Thompson, to the University of Virginia Investment Management Company (UVIMCO) Board for a four-year term.

II. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF OPERATING OFFICER

A. ENDOWMENT REPORT -- Ms. Handy will report on the market value and performance of the endowment under control of the Rector and Visitors as of April 30, 2001. Mr. Goodwin will report on the actions taken by the Board of the Investment Management Company at its May 30, 2001, meeting.

B. VICE PRESIDENT'S REMARKS -- In response to the Finance Committee's request, the Director of Student Financial Services will present a report on undergraduate financial aid programs.

C. MISCELLANEOUS FINANCIAL REPORTS -- Among several standard financial reports, the Integrated Systems Project (ISP) Implementation Status Report highlights current activities and short-term plans for the ISP.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EXTERNAL AFFAIRS COMMITTEE
Friday, June 15, 2001
10:30 - 11:00 a.m.
Board Room, The Rotunda

- REPORTS BY THE SENIOR VICE PRESIDENT FOR DEVELOPMENT
AND PUBLIC AFFAIRS

A. VICE PRESIDENT'S REMARKS -- Mr. Sweeney will review a range of fund raising initiatives and report on overall fund-raising and program progress.

CAMPAIGN TRANSITION -- Report on the impact of the major economic indicators on educational philanthropy.

TRANSITIONAL ISSUES AND OPPORTUNITIES -- Review the Annual Giving program, including its impact on the recent Campaign and new initiatives in Annual Giving.

B. PHILANTHROPIC CASH FLOW -- Cash flow progress, citing comparisons with previous fiscal years.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EDUCATIONAL POLICY COMMITTEE
Friday, June 15, 2001
11:00 - 11:30 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. CONFLICT OF INTEREST EXEMPTION (Avir, LLC) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Avir, LLC, a local company owned by a University employee.

B. CONFLICT OF INTEREST EXEMPTION (Virginia Diodes, Inc., Part A) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Virginia Diodes, Inc., a local company owned by University employees. Updates the Conflict of Interest Exemption approved by the Board on October 15, 1999, to include a new equity participant.

C. CONFLICT OF INTEREST EXEMPTION (Virginia Diodes, Inc., Part B) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Virginia Diodes, Inc., a local company owned by University employees.

D. CONFLICT OF INTEREST EXEMPTION (Setagon, Inc.) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Virginia Setagon, Inc., a local company owned by University employees.

E. CONFLICT OF INTEREST EXEMPTION (AlGlutamine, LLC) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Virginia AlGlutamine, LLC, a local company owned by University employees.

F. RENAMING THE THOMAS JEFFERSON MEMORIAL FOUNDATION PROFESSORSHIP IN ARCHITECTURE -- Approves renaming the Thomas Jefferson Memorial Foundation Professorship in Architecture to the Thomas Jefferson Foundation Professorship in Architecture.

G. RENAMING THE THOMAS JEFFERSON MEMORIAL FOUNDATION PROFESSORSHIP IN HISTORY -- Approves renaming the Thomas Jefferson Memorial Foundation Professorship in History to the Thomas Jefferson Foundation Professorship in History.

H. RENAMING THE THOMAS JEFFERSON MEMORIAL FOUNDATION LECTURESHIP -- Approves renaming the Thomas Jefferson Memorial Foundation Lectureship as the Thomas Jefferson Foundation Lectureship.

II. REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Low will report on items of interest to the Committee.

B. FACULTY SENATE -- The Chair of the Faculty Senate will give a report on the Senate's accomplishments during the past academic year and its plans for the coming academic year.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
AUDIT COMMITTEE
Friday, June 15, 2001
11:30 a.m. - 12:00 noon, Board Room, The Rotunda

OPEN SESSION

- ACTION ITEM

AUDIT SCHEDULE -- Ms. Deily will present the planned Audit Schedule for Fiscal Year 2001-2002, for approval by the Board.

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UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FULL BOARD
Friday, June 15, 2001
4:00 - 4:30 p.m., Dome Room, The Rotunda

ACTION ITEMS

- PROFESSORSHIPS -- Approves the establishment of the following professorships:
 - A. Bank of America Research Professorship in Business Administration in the Darden School
 - B. Malvina Yuille Boyd Professorship in Oncology Nursing in the School of Nursing
 - C. John Allen Hollingsworth Professorship in Ethics
 - D. Warner-Booker Distinguished Professorship in International Law in the School of Law
 - E. Wilhelm Professorship in Diseases of the Breast in the School of Medicine
 - F. Emmet F. and N. Alys Low Professorship in Physics at The University of Virginia's College at Wise
 - G. Joseph C. Smiddy Professorship at The University of Virginia's College at Wise

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
BUILDINGS AND GROUNDS COMMITTEE
Saturday, June 16, 2001
9:00 - 9:30 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. ARCHITECT SELECTION, CAMPBELL HALL ADDITION -- Approves the selection of an architect for the Campbell Hall Addition project.

B. ARCHITECT SELECTION, 1000 CAR PARKING STRUCTURE -- Approves the selection of an architect for a new 1000 Car Parking Structure that will support the Arena and the Carr's Hill Arts Precinct.

C. ARCHITECT SELECTION, TERM CONTRACT FOR SCHOOL OF MEDICINE LABORATORIES AND SUPPORT SPACES -- Approves the selection of an architect for a term contract for the renovation of School of Medicine laboratories and support spaces.

D. ARCHITECTURAL DESIGN GUIDELINES, HOSPITAL EXPANSION - Approves architectural design guidelines for an addition to the University Hospital.

E. DEMOLITION OF BLANDY FARM BUILDINGS -- Approves demolition of four buildings on the tenant farm at Blandy Farm.

II. REPORTS BY THE VICE PRESIDENT FOR MANAGEMENT AND BUDGET

A. VICE PRESIDENT'S REMARKS -- The Vice President for Management and Budget will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. MISCELLANEOUS REPORTS -- These are reports, which are provided to the Buildings and Grounds Committee at each meeting.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
COMMITTEE ON THE UNIVERSITY OF VIRGINIA'S
COLLEGE AT WISE
Saturday, June 16, 2001
9:30 - 10:00 a.m., Board Room, The Rotunda

I. ACTION ITEM

- APPOINTMENTS TO THE COLLEGE'S BOARD -- Approves appointments to the College Board in accordance with the terms of its bylaws.

II. REPORT BY THE CHANCELLOR *AD INTERIM* OF THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

- CHANCELLOR'S REMARKS -- The Chancellor will report on items of interest to the Committee.