

**EXECUTIVE SUMMARIES
BOARD OF VISITORS' MEETING
UNIVERSITY OF VIRGINIA
OCTOBER 18-20, 2001**

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
BUILDINGS AND GROUNDS COMMITTEE
Thursday, October 18, 2001
11:30 a.m. - 12:00 noon, Board Room, The Rotunda

I. CONSENT AGENDA

A. ARCHITECT SELECTION, CHILDREN'S MEDICAL CENTER ADDITION AND RENOVATION -- Approves the selection of an architect for the Children's Medical Center Addition and Renovation project.

B. ARCHITECT SELECTION, HEALTH SCIENCES CENTER PARKING STRUCTURE -- Approves the selection of an architect for a parking structure in the Health Sciences Center.

II. ACTION ITEM

• REPORT FROM THE SPECIAL COMMITTEE ON THE COLLEGE AND GRADUATE SCHOOL OF ARTS & SCIENCES FACILITIES -- Approves the report from the Board's Special Committee on The College and Graduate School of Arts & Sciences Facilities.

III. REPORTS BY THE VICE PRESIDENT FOR MANAGEMENT AND BUDGET

A. VICE PRESIDENT'S REMARKS -- The Vice President for Management and Budget will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. REPORT ON THE ACTIONS OF THE BUILDINGS AND GROUNDS COMMITTEE -- The Chair of the Buildings and Grounds Committee will inform the Board of the actions taken by the Committee at its October 10, 2001, meeting.

C. MISCELLANEOUS REPORTS -- These are reports which are provided to the Buildings and Grounds Committee at each meeting.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
HEALTH AFFAIRS COMMITTEE
Thursday, October 18, 2001
12:00 noon - 2:00 p.m., Board Room, The Rotunda

- **REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF OPERATING OFFICER**

A. VICE PRESIDENT'S REMARKS -- Mr. Sandridge will report on significant developments impacting the Health System that have occurred since the last meeting.

B. UNIVERSITY OF VIRGINIA MEDICAL CENTER FINANCIAL UPDATE (as of August 31, 2001) -- Mr. Fitzgerald will report briefly on the Medical Center's finances with figures as of August 31, 2001.

C. REPORT ON LEADERSHIP DEVELOPMENT PROGRAM - SIX SIGMA -- Dr. Massaro will report on the application of Six Sigma, a process improvement tool designed to improve service quality, enhance patient safety and streamline process flow, in our complex patient care and administrative systems. Dr. Massaro will review a summary of initial projects and discuss anticipated benefits.

D. MISCELLANEOUS REPORTS - HEALTH INSURANCE PORTABILITY AND ACCOUNTABILITY ACT (HIPAA) -- Ms. Barbara Baldwin will prepare a written report with an introduction/update on the status of HIPAA to include web site reference materials for further reading.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EXTERNAL AFFAIRS COMMITTEE
October 18, 2001
2:30 - 3:15 p.m., Board Room, The Rotunda

I. CONSENT AGENDA

- UNIVERSITY-RELATED FOUNDATION REPRESENTATIVES -- Approves the Board of Visitors' representatives to the governing boards of University-Related Foundations.

II. REPORTS BY THE SENIOR VICE PRESIDENT FOR DEVELOPMENT AND PUBLIC AFFAIRS

A. VICE PRESIDENT'S REMARKS -- Mr. Sweeney will assess accomplishments of Fiscal Year 2001 and preview goals and strategies for Fiscal Year 2002.

PHILANTHROPIC CASH FLOW, FISCAL YEAR 2001 -- Review of the Fiscal Year cash flow, including comparisons with previous Fiscal Years.

BENCHMARKING PERFORMANCE REPORT -- Review of the University's performance, as compared to peer institutions, in endowment and in a variety of giving areas.

B. CAMPAIGN FOR THE ARTS -- Mr. Sweeney will introduce Mr. Charles Fitzgerald, who will address strategies, costs, and timelines for the Arts Grounds Campaign.

C. ASSESSMENT, OBJECTIVES, KEY ISSUES -- Report on departmental achievements and plans.

PERFORMANCE ASSESSMENT - Review of Fiscal Year 2001 progress, highlighting statistical data as well as programs and projects completed.

ANNUAL OBJECTIVES - Highlight of goals and tactics for Fiscal Year 2002.

KEY ISSUES - Review of planning issues related to fundraising, public affairs, and strategic directions for the University.

III. UNIVERSITY LOGO -- Mr. Sweeney will introduce examples of the new University Logo.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE COMMITTEE
Thursday, October 18, 2001
3:15 - 3:45 p.m., Board Room, The Rotunda

I. ACTION ITEMS

A. REVISIONS TO THE BYLAWS -- Approves revisions to the bylaws of the Board of The University of Virginia's College at Wise.

B. "ENDOWMENT LEVELS" -- University staff and the leadership of the College have worked together to set a schedule of minimum levels of gifts required for named benefactions.

II. REPORTS BY THE CHANCELLOR OF THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

• CHANCELLOR'S REMARKS -- The Chancellor will report on items of interest to the Committee.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FULL BOARD
Thursday, October 18, 2001
4:00 - 4:30 p.m., Dome Room, The Rotunda

I. ACTION ITEMS (Mr. Casteen)

- NAMINGS -- Approves the following namings:
 - A. Anheuser-Busch Coastal Research Center
 - B. Albert and Shirley Small Special Collections Library and the Mary and David Harrison Institute for American History, Literature, and Culture
 - C. Gregory L. Large (MBA'92) Capital Markets and Entrepreneurial Resource Center

II. RENAMING OF THE PRICEWATERHOUSECOOPERS CENTER FOR INNOVATION IN PROFESSIONAL SERVICES
(Mr. Casteen)

III. REPORT ON NAMINGS (Mr. Casteen)

- A. Perry-Fishburne Tennis Courts
- B. Edward W. Hook, Jr., Library in the Health Sciences Center, West Complex
- C. Discovery Drive at University of Virginia's Research Park at North Fork

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FINANCE COMMITTEE
October 19, 2001
8:30 - 10:00 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. INTENT TO ISSUE BONDS -- Declares University's intent to issue bonds to reimburse expenditures for planning costs, issuance costs, reserve funds and other financing expenses associated with the Hospital Expansion Project, Arena/Parking Project, Observatory Hill Dining Facility, Health Sciences Center Parking Structure, Emmet Street Parking Structure and the Arts & Sciences Parking Structure. The Hospital Expansion is a Medical Center project. The remaining are Academic Division projects.

B. VALUATION POLICY -- Approves the Valuation Policy, in concurrence with the September 18, 2001, Board of the University of Virginia Investment Management Company action.

C. POOLED ENDOWMENT FUND ADMISSION AND REDEMPTION POLICY -- Approves the Pooled Endowment Fund Admission and Redemption Policy, in concurrence with the September 18, 2001, Board of the University of Virginia Investment Management Company action.

II. ACTION ITEM

• 2002-2004 BIENNIAL BUDGET SUBMISSION -- The budget submission emphasizes base budget adequacy, maintenance of new facilities, graduate student aid, reimbursement for indigent care provided by physicians, Virginia 2020, a student fee increase and technology. Initiatives for the Academic Division (Agency 207) total \$22.7 million (general funds [GF]) and \$47.6 million (nongeneral funds [NGF]) in year one, and \$27.5 million (GF) and \$93.1 million (NGF) in year two. Initiatives for the Medical Center (Agency 209) total \$94.7 million (NGF) in year one and \$184.4 million (NGF) in year two. Initiatives for the University of Virginia's College at Wise (Agency 246) total \$1.3 million (GF) in years one and two.

Not included in the proposal are initiatives developed centrally by the state for faculty salaries, undergraduate student aid, higher education equipment trust fund and enrollment growth. If the Board concludes that it does not want to submit one or more of the amendments, the University will withdraw them.

III. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND
CHIEF OPERATING OFFICER

A. ENDOWMENT REPORT -- Ms. Handy will report on the market value and performance of the endowment under control of the Rector and Visitors as of August 31, 2001. Mr. Goodwin will report on the actions taken by the Board of the Investment Management Company at its September 18, 2001, meeting.

B. FINANCIAL AID FOLLOW-UP REPORT -- Ms. Reynolds will present a follow-up report with information regarding the debt burden carried by undergraduate students.

C. UVA HEALTH CARE PLAN ANNUAL REPORT -- Ms. Reynolds will report on the status of the University's self-insured health care plan.

D. PRICING POLICY FOR 2002-2003 TUITION AND REQUIRED FEES -- Ms. Sheehy will review tuition pricing policy; undergraduate, graduate and professional school charges; and the outlook for 2002-2003.

E. MISCELLANEOUS FINANCIAL REPORTS -- Among several standard financial reports, the Integrated Systems Project (ISP) Implementation Status Report highlights current activities and plans, and the Report on Salary and Compensation for Full-time Faculty provides information on the University's relative position among peer institutions.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EDUCATIONAL POLICY COMMITTEE
Friday, October 19, 2001
10:00 - 10:45 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. CONFLICT OF INTEREST EXEMPTION (DVTI, Inc.) --
Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with DVTI, Inc., a local company owned by University employees. Updates the Conflict of Interest Exemption approved by the Board on January 18, 2001, to include a new equity participant.

B. CONFLICT OF INTEREST EXEMPTION (ContraVac, Inc.) --
Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with ContraVac, Inc., a local company owned by University employees.

B. CONFLICT OF INTEREST EXEMPTION (Biophile) --
Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Biophile, a local company owned by a University employee.

II. REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. VIRGINIA FILM FESTIVAL -- Mr. Richard Herskowitz, the Artistic Director of the Virginia Film Festival, will give an overview on the Festival.

C. FACULTY SENATE -- The Chair of the Faculty Senate will give a report on the Senate's plans for the coming academic year.

D. MCINTIRE SCHOOL OF COMMERCE -- Mr. Block will introduce Dean Carl P. Zeithaml who will give the Committee an update on the McIntire School of Commerce.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
STUDENT AFFAIRS AND ATHLETICS COMMITTEE

October 19, 2001

11:45 a.m. - 12:30 p.m., Board Room, The Rotunda

I. CONSENT AGENDA

- WTJU ANNUAL REPORT -- Approves the WTJU Annual Report.

II. REPORT BY THE INTERIM VICE PRESIDENT FOR STUDENT AFFAIRS

- STUDENT COUNCIL PRESENTATION -- The President of Student Council and the President of the Free Burma Coalition at the University will present information to the Board of Visitors.

III. REPORT BY THE ATHLETIC DIRECTOR

- ATHLETICS DEPARTMENT FINANCIAL PLAN -- The Athletic Director will update the Board of Visitors on a requested five-year plan outlining target areas of investment and anticipated incremental funding.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
AUDIT COMMITTEE
Friday, October 19, 2001
1:45 - 1:50 p.m., Board Room, The Rotunda

OPEN SESSION

- INFORMATION ITEM

AUDIT PLAN -- Ms. Deily will report on the Audit Plan
Accomplishment - Fiscal Year 2000-01.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
AUDIT COMMITTEE
Friday, October 19, 2001
1:50 - 2:15 p.m., Board Room, The Rotunda

EXECUTIVE SESSION

- PRESENTATION OF REPORTS

SUMMARY OF AUDIT FINDINGS -- Ms. Deily recommends approval of the following Audit reports: Patient Assistance Services, Psychiatric Service Center, Department of Dermatology, Department of Physical Medicine and Rehab, Facilities Management, 2001 NCAA Compliance, and 1999 Follow Up Audits. Ms. Deily will also give an update on any pending Investigative Audits.