

**EXECUTIVE SUMMARIES
BOARD OF VISITORS' MEETING
UNIVERSITY OF VIRGINIA
APRIL 4-6, 2002**

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
HEALTH AFFAIRS COMMITTEE
Thursday, April 4, 2002
4:00 - 4:30 p.m., Board Room, The Rotunda

- REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. UNDERGRADUATE ENROLLMENT, SCHOOL OF NURSING -- Mr. Block will introduce Dean Jeanette Lancaster, who will give a report on undergraduate enrollment in the School of Nursing.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
MEDICAL CENTER OPERATING BOARD
Thursday, April 4, 2002
4:30 - 6:00 p.m., Board Room, The Rotunda

I. ACTION ITEM

• ORGANIZATIONAL RESOLUTION -- At its initial meeting, the Medical Center Operating Board must ratify certain actions previously taken and to adopt certain resolutions for the governance of the Medical Center as may be required for accreditation or other legal purposes.

II. REPORTS BY THE VICE PRESIDENT AND CHIEF EXECUTIVE OFFICER OF THE MEDICAL CENTER

A. VICE PRESIDENT'S REMARKS -- Mr. Howell will report on significant developments impacting the Medical Center that have occurred since the January 2002, meeting of the Board of Visitors.

B. FINANCE AND OPERATIONS -- Mr. Fitzgerald will report briefly on the Medical Center's finances with figures as of January 31, 2002, and Mr. Howell will report on Operations.

C. CLINICAL PROGRAMS AND CAPITAL DEVELOPMENT -- Mr. Howell will report on significant clinical programs adopted within the Medical Center, as well as major capital development planned for the Medical Center.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FINANCE COMMITTEE

Friday, April 5, 2002

9:00 - 10:30 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

• FACULTY AND STAFF HOUSING RATES, 2002-2003 -- Approves faculty and staff housing rates for the University and The University of Virginia's College at Wise for the following academic year. University faculty and staff housing rates are proposed to increase by an average of 5.4 percent. The University of Virginia's College at Wise proposes an average increase of 2.5 percent from its 2001-2002 faculty and staff housing rates.

II. ACTION ITEMS

A. CONTRACT RATES FOR DINING SERVICES, 2002-2003 -- Approves contract dining rates for the Academic Division and The University of Virginia's College at Wise for the following academic year. The proposal calls for average dining rate increases ranging from 0 percent to 2.6 percent for the University of Virginia and 4.0 percent for the College at Wise.

B. TUITION AND REQUIRED FEES, ACADEMIC YEAR 2002-2003 AND SUMMER SESSION (2003) -- Approves tuition and required fees for the University's Academic Division and The University of Virginia's College at Wise. In accordance with the tuition policy approved by the 2002 General Assembly and forwarded to the Governor, the proposal recommends a 9.0 percent increase in tuition and required E&G fees for in-state, undergraduate students and an 8.5 percent increase for out-of-state undergraduate students. In order to address undergraduate financial aid, we propose that \$335,000 of the incremental tuition generated be allocated towards undergraduate financial aid. In order to address graduate financial aid needs and to prevent the differential between in-state and out-of-state graduate tuition from growing, we recommend a 10 percent increase in tuition and required E&G fees for in-state graduate students and a 2.4 percent increase in tuition and required E&G fees for out-of-state graduate students.

III. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF
OPERATING OFFICER

A. ENDOWMENT REPORT -- Ms. Handy will report on the market value and performance of the endowment as of February 28, 2002. Mr. Glazer will report on the March 21, 2002, Investment Management Company meeting.

B. 2002 GENERAL ASSEMBLY SESSION REPORT -- Ms. Sheehy will provide an updated report on the Governor's 2002-2003 budget, the General Assembly's 2002 session and the 2002 legislative amendments submitted by the University.

C. GOVERNMENTAL ACCOUNTING STANDARDS BOARD FINANCIAL REPORTING REQUIREMENTS -- Ms. Reynolds will report on the changes in financial reporting effective this Fiscal Year.

D. MISCELLANEOUS FINANCIAL REPORTS -- Among several standard financial reports, the Integrated Systems Project (ISP) Implementation Status Report highlights current activities and short-term plans for the ISP.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EDUCATIONAL POLICY COMMITTEE
Friday, April 5, 2002
10:30 - 11:45 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. CONFLICT OF INTEREST EXEMPTION (DVTI, INC.) --
Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with DVTI, INC., a Delaware company, owned by University employees.

B. CONFLICT OF INTEREST EXEMPTION (AVIR, LLC) --
Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Avir, LLC, a Virginia limited liability company, owned by a University employee.

C. CONFLICT OF INTEREST EXEMPTION (YABKO, LLC) --
Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Amersham Health of Princeton, New Jersey, who will contract a portion of the work with YABKO, LLC, a Virginia limited liability company, owned by University employees.

D. CHANGE IN THE NAME OF A DEGREE IN THE MCINTIRE SCHOOL OF COMMERCE -- Announcement of the internal approval of a change in the name of a degree in the McIntire School of Commerce. The Master of Science in Management Information Systems degree will be changed to the "Master of Science in the Management of Information Technology." The change is being made to more accurately reflect the current emphasis and orientation of the Program.

II. REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. DIVISION NAME CHANGE, COLLEGE AND GRADUATE SCHOOL OF ARTS AND SCIENCES -- Announcement of the internal approval of a name change of a division in the College and Graduate School of Arts and Sciences to that of a department. The Division of Asian and Middle Eastern Languages and Cultures will be changed to the Department of Asian and Middle Eastern Languages and Cultures.

C. GRADUATE FUNDING REPORT -- Mr. Block will give a report on how the University compares in graduate support packages to peer institutions.

D. CURRY SCHOOL OF EDUCATION -- Mr. Block will introduce Dean David W. Breneman, who will give an update on the Curry School of Education.

E. FACULTY SENATE -- The Chair of the Faculty Senate will give a report on the Senate's plans for the Spring semester.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
AUDIT COMMITTEE
Friday, April 5, 2002
11:45 a.m. - 12:10 p.m., Board Room, The Rotunda

OPEN SESSION

• INFORMATION ITEM

A. AUDIT PROCESS -- Mr. Dan Reid will present an overview of how the Audit Department conducts a regularly scheduled audit.

B. AUDIT PLAN -- Ms. Deily will report on the Audit Plan Accomplishment for Fiscal Year 2001-02.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
AUDIT COMMITTEE
April 5, 2002
12:10 - 12:30 p.m., Board Room, The Rotunda

EXECUTIVE SESSION

- PRESENTATION OF REPORTS

SUMMARY OF AUDIT FINDINGS -- Ms. Deily will recommend approval of the following Audit reports: Housing Division, Department of Plastic Surgery, Department of Student Health, Credentialing Office, and ITC Change Control. Ms. Deily will also give an update on any pending Investigative Audits.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FULL BOARD

Friday, April 5, 2002
4:00 - 4:30 p.m., Dome Room, The Rotunda

• ACTION ITEMS

A. PROFESSORSHIP -- Approves the establishment of the David H. Ibbeken '71 Research Professorship in Law

B. RESOLUTIONS ON NAMINGS -- Approves the following namings:

1. Kenneth W. Thompson Pavilion at the Miller Center of Public Affairs
2. Scripps Library and Multimedia Archive at the Miller Center of Public Affairs
3. Davenport Field at the University of Virginia Baseball Stadium

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE COMMITTEE
Saturday, April 6, 2002
9:00 - 9:20 a.m., Board Room, The Rotunda

I. ACTION ITEM

- APPOINTMENTS TO THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE BOARD -- Approves the appointments to the College's Board in accordance with terms of its bylaws.

II. REPORT BY THE CHANCELLOR OF THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

- CHANCELLOR'S REMARKS -- Mr. Kaplan will report on items of interest to the Committee.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
BUILDINGS AND GROUNDS COMMITTEE
Saturday, April 6, 2002
9:20 - 9:50 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. HEALTH SYSTEM'S FLEET OPERATIONS CENTER ON ROUTE 250 WEST (ALBEMARLE COUNTY SERVICE AUTHORITY) -- Approves an easement for a new waterline.

B. ARCHITECTURAL DESIGN GUIDELINES, CAMPBELL HALL ADDITION -- Approves architectural design guidelines.

C. DEMOLITION OF BUILDING AT 120 11TH STREET S.W. -- Approves demolition of a building adjacent to the Health Sciences Center.

II. REPORTS BY THE VICE PRESIDENT FOR MANAGEMENT AND BUDGET

A. VICE PRESIDENT'S REMARKS -- The Vice President for Management and Budget will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. REPORT ON THE ACTIONS OF THE BUILDINGS AND GROUNDS COMMITTEE -- The Chair of the Buildings and Grounds Committee, Mr. Farrell, will inform the Board of the actions taken by the Committee at its March 7, 2002, meeting.

C. MISCELLANEOUS REPORTS -- These are reports which are provided to the Buildings and Grounds Committee at each meeting.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EXTERNAL AFFAIRS COMMITTEE
Saturday, April 6, 2002
9:50 - 10:20 a.m., Board Room, The Rotunda

I. ACTION ITEM

- URADCO JOINT VENTURE -- Request will be made for approval to create a new business venture between URADCO, a for-profit corporation wholly owned by the University's Health Service Foundation, and Insight Imaging, LLC.

II. REPORTS BY THE SENIOR VICE PRESIDENT FOR DEVELOPMENT AND PUBLIC AFFAIRS

A. VICE PRESIDENT'S REMARKS -- Mr. Sweeney will report on items of interest to the Committee.

B. PHILANTHROPIC CASH FLOW -- Cash flow figures for December 2001, and later months as available, will be evaluated against cash flow performance for the three previous years.

C. EMERGING PRINCIPAL GIFTS STRATEGIES (Gifts of \$1 Million or More)

1. ANALYSIS OF CURRENT PRINCIPAL GIFT DONORS -- Demographic information on established million dollar donors to the University will be presented.

2. SECURING FUTURE TRANSFORMATIONAL GIFTS -- Review of strategies to identify and attract major gifts that will effect transformational change at the University.

3. STEWARDSHIP INITIATIVES -- Implementation of a new program designed to build long-term relationships with major donors through customized stewardship plans.

4. IMPACT OF GIFT PLANNING ON PRINCIPAL GIFTS -- The impact of tax law changes and gift planning strategies on major gifts will be addressed.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
STUDENT AFFAIRS AND ATHLETICS COMMITTEE
Saturday, April 6, 2002
10:20 - 11:00 a.m., Board Room, The Rotunda

I. REPORTS BY THE INTERIM VICE PRESIDENT FOR STUDENT AFFAIRS

A. INTERIM VICE PRESIDENT'S REMARKS -- Ms. Lampkin will report on items of interest to the Committee.

B. HONOR COMMITTEE -- The newly elected Chair of the Honor Committee will report on goals for the upcoming year.

C. STUDENT COUNCIL - The outgoing and incoming presidents of Student Council will present information.

II. REPORT BY THE ATHLETICS DIRECTOR

• COORDINATION OF ACADEMIC SUPPORT -- The Athletics Director will report on recent initiatives.