

**EXECUTIVE SUMMARIES  
BOARD OF VISITORS' MEETING  
UNIVERSITY OF VIRGINIA  
MAY 30 - JUNE 1, 2002**

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE COMMITTEE  
Thursday, May 30, 2002  
4:30 - 4:45 p.m., Board Room, The Rotunda

- REPORTS BY THE CHANCELLOR OF THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

A. CHANCELLOR'S REMARKS -- Mr. Stephen Kaplan will report on items of interest to the Committee.

B. VICE CHANCELLOR FOR DEVELOPMENT AND COLLEGE RELATIONS -- Ms. Claire Eldridge joined the staff at The University of Virginia's College at Wise in January 2002.

C. PROVOST AND SENIOR VICE CHANCELLOR -- Mr. David Smith will join the staff at The University of Virginia's College at Wise, effective June 2002.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
FINANCE COMMITTEE

Thursday, May 30, 2002

4:45 - 6:15 p.m., Board Room, The Rotunda

Saturday, June 1, 2002

9:00 - 9:45 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

• INTENT TO ISSUE BONDS -- Declares University's intent to issue bonds to reimburse expenditures for planning costs, issuance costs, reserve funds and other financing expenses associated with the Arts & Sciences Building, the Aquatic & Fitness Center Addition, the Emmet Street Parking Structure and the Cancer Center Renovation project. The first three are Academic Division projects. The Cancer Center is a Medical Center project.

II. ACTION ITEMS

A. 2002-2003 BUDGET -- At its May meeting, the Board acts on the proposed operating budgets for the Academic Division, The University of Virginia's College at Wise and the Medical Center. Since the October 2001 Board meeting, the Board has heard reports on the operating and capital budget requests submitted to the state for the period 2002-2003, the preliminary budget assumptions for the 2002-2003 operating budget and the results of the 2002 General Assembly session. At its January and April meetings, the Board approved tuition and fees and housing and dining rates for 2002-2003, which comprise a significant revenue source for the operating budget.

B. BOND ISSUANCE -- POOLED BOND PROGRAM -- The Virginia College Building Authority's (VCBA) Pooled Bond Program was established by the General Assembly during the 1996 Session. The University proposes using the VCBA for the School of Medicine Research Building, the Arts & Sciences Building, the Aquatic & Fitness Center Addition, the Emmet Street Parking Structure, the Hospital Expansion project and the Cancer Center Renovation project in a principal amount not to exceed \$108 million for all six projects. Total cost for these projects is \$149 million.

C. RE-APPOINTMENT TO THE UNIVERSITY OF VIRGINIA INVESTMENT MANAGEMENT COMPANY BOARD -- The initial four public members of the University of Virginia Investment Management Company Board had terms staggered over four years. This action would approve the reappointment of a public member, Mr. A. Macdonald Caputo, to the University of Virginia Investment Management Company (UVIMCO) Board for a full four-year term.

III. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF OPERATING OFFICER

A. VICE PRESIDENT'S REMARKS -- The Executive Vice President and Chief Operating Officer will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. ENDOWMENT REPORT -- Ms. Handy will report on the market value and performance of the endowment under control of the Rector and Visitors as of March 31, 2002. Mr. Goodwin will report on the actions taken by the Board of the Investment Management Company at its May 22, 2002, meeting.

C. DEBT CAPACITY -- Ms. Reynolds will provide an update on debt capacity and debt management, as requested by the Board.

D. MISCELLANEOUS FINANCIAL REPORTS -- Among several standard financial reports, the Integrated Systems Project (ISP) Implementation Status Report highlights current activities and short-term plans for the ISP. As requested by the Board, a new report is included, showing endowments and investments held by the University and its related foundations.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
HEALTH AFFAIRS COMMITTEE  
Friday, May 31, 2002  
9:00 - 9:30 a.m., Board Room, The Rotunda

- REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. SCHOOL OF MEDICINE -- Mr. Block will introduce Dr. Arthur Garson, Jr., Vice President and Dean of the School of Medicine, who will give a report on his plans for the School.

C. CLAUDE MOORE HEALTH SCIENCES LIBRARY -- Mr. Block will introduce Ms. Linda A. Watson, Director of the Claude Moore Health Sciences Library, who will describe some of the activities of the Library.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
MEDICAL CENTER OPERATING BOARD  
Friday, May 31, 2002  
9:30 - 10:30 a.m., Board Room, The Rotunda

I. ACTION ITEMS

A. FISCAL YEAR 2003 MEDICAL CENTER OPERATING BUDGET--The operating budget for the Medical Center for Fiscal Year 2003 is being presented to the Finance Committee and to the Medical Center Operating Board for approval. The Medical Center Operating Board will be asked to approve the proposed Medical Center employee bonus.

B. CHANGES IN MEDICAL CENTER RETIREMENT BENEFITS -- Mr. Carter will present for approval proposed changes to the retirement benefits for employees of the Medical Center.

II. REPORTS BY THE VICE PRESIDENT AND CHIEF EXECUTIVE OFFICER OF THE MEDICAL CENTER (Mr. Howell)

A. VICE PRESIDENT'S REMARKS -- Mr. Howell will report on significant developments impacting the Medical Center that have occurred since the April 2002, meeting of the Board of Visitors.

B. FINANCE AND OPERATIONS REPORT -- Mr. Fitzgerald will report briefly on the Medical Center's finances with figures as of March 31, 2002, and Mr. Carter will report on Operations.

C. CAPITAL DEVELOPMENT -- Mr. Carter will report on major capital development within the Medical Center.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
STUDENT AFFAIRS AND ATHLETICS COMMITTEE  
Friday, May 31, 2002  
10:30 - 11:15 a.m., Board Room, The Rotunda

I. REPORTS BY THE INTERIM VICE PRESIDENT FOR STUDENT AFFAIRS

A. INTERIM VICE PRESIDENT'S REMARKS -- Ms. Lampkin will report on items of interest to the Committee.

B. UNIVERSITY CAREER SERVICES -- The Director of University Career Services will report on recent activities.

II. REPORT BY THE ATHLETICS DIRECTOR

• BRIEFING BY THE COMPLIANCE COORDINATOR -- The NCAA Compliance Coordinator, Ms. Mitchell, will give the annual presentation on NCAA compliance issues.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
AUDIT COMMITTEE  
Friday, May 31, 2002  
11:15 - 11:30 a.m., Board Room, The Rotunda

OPEN SESSION

- ACTION ITEM

AUDIT SCHEDULE -- Ms. Deily will present the planned Audit Schedule for Fiscal Year 2002-2003, for approval by the Board.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
AUDIT COMMITTEE  
Friday, May 31, 2002  
11:30 a.m. - 12:00 noon, Board Room, The Rotunda

EXECUTIVE SESSION

I. ACTION ITEM

- COMPLIANCE PROJECT SCHEDULE -- Ms. Deily will present the planned compliance schedule for Fiscal Year 2002-2003, for approval by the Board.

II. INFORMATION REPORT (Ms. Deily)

- SUMMARY OF AUDIT FINDINGS -- Recommends approval of the following Audit reports: Department of Orthopaedic Surgery and Department of Property Accounting. Ms. Deily will also give an update on any pending Investigative Audits.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
EXTERNAL AFFAIRS COMMITTEE  
Friday, May 31, 2002  
1:15 - 2:00 p.m., Board Room, The Rotunda

- REPORTS BY THE SENIOR VICE PRESIDENT FOR DEVELOPMENT AND PUBLIC AFFAIRS

A. VICE PRESIDENT'S REMARKS -- The Senior Vice President for Development and Public Affairs will report on items of interest to the Committee.

- PHILANTHROPIC CASH FLOW -- Cash flow receipts to date for Fiscal Year 2002 have exceeded the projected cash flow for the Fiscal Year.

B. REUNIONS WEEKEND PROGRAM -- Mr. Sweeney will introduce Mr. Jack Syer, who will report on programs for Reunions Weekend 2002.

- REUNION GIVING -- As part of the Reunions effort, alumni are encouraged to make gifts to the University during their Reunion years.

C. UNIVERSITY ENVISION -- The Envision sessions provided a forum for discussing the defining elements of each school and gaining a sense of how the schools' aspirations will help to shape a vision for the University overall.

D. RECENT MEDIA COVERAGE -- Ms. Wood will discuss recent media coverage of the University and its graduating students.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
EDUCATIONAL POLICY COMMITTEE  
Saturday, June 1, 2002  
9:45 - 11:00 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. CONFLICT OF INTEREST EXEMPTION (ADENOSINE THERAPEUTICS, LLC) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Adenosine Therapeutics, LLC, a Virginia biotechnology company created in 1998, owned by University employees.

B. ELECTION OF MILLER CENTER COUNCIL MEMBERS -- Approves election of Messrs. Michael R. Beschloss, Mortimer M. Caplin, John William Galbraith, and Ms. Glynn D. Key to the Governing Council of the White Burkett Miller Center of Public Affairs, each for a term of three years.

II. REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. SCHOOL OF ARCHITECTURE -- Mr. Block will introduce Dean Karen Van Lengen, who will give an update on the School of Architecture.

C. RESEARCH -- Mr. Block will introduce Dr. R. Ariel Gomez, Interim Vice President for Research and Graduate Studies, who will give an update on research activities at the University.

D. FACULTY SENATE -- The Chair of the Faculty Senate will give a report on the Senate's accomplishments during the past academic year and its plans for the coming year.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
BUILDINGS AND GROUNDS COMMITTEE  
Saturday, June 1, 2002  
11:00 - 11:15 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

- ARCHITECTURAL DESIGN GUIDELINES, SOUTH LAWN PROJECT -- Approves architectural design guidelines.

II. REPORTS BY THE VICE PRESIDENT FOR MANAGEMENT AND BUDGET

A. VICE PRESIDENT'S REMARKS -- The Vice President for Management and Budget will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. REPORT ON THE ACTIONS OF THE BUILDINGS AND GROUNDS COMMITTEE -- The Chair of the Buildings and Grounds Committee will inform the Board of the actions taken by the Committee at its May 9, 2002, meeting.

C. MISCELLANEOUS REPORTS -- These are reports which are provided to the Buildings and Grounds Committee at each meeting.