

**EXECUTIVE SUMMARIES  
BOARD OF VISITORS' MEETING  
UNIVERSITY OF VIRGINIA  
OCTOBER 3-5, 2002**

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
THE UNIVERSITY OF VIRGINIA'S COLLEGE AT  
WISE COMMITTEE  
Thursday, October 3, 2002  
3:30 - 4:30 p.m., Chapel of All Faiths

I. ACTION ITEM

- APPOINTMENT TO THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE BOARD -- Approves an appointment to the College's Board in accordance with terms of the Board's bylaws.

II. REPORT BY THE CHANCELLOR OF THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

- CHANCELLOR'S REMARKS -- Mr. Kaplan will report on items of interest to the Committee.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
FULL BOARD  
Thursday, October 3, 2002  
4:30 - 4:45 p.m., Chapel of All Faiths

ACTION ITEM

- PROFESSORSHIP -- Approves the establishment of the Kenneth Asbury Professorship

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
FINANCE COMMITTEE  
Friday, October 4, 2002  
9:00 - 11:30 a.m., Board Room, The Rotunda

I. CONSENT AGENDA ITEMS

A. CURRENT FUNDS GUIDELINES -- Approves guidelines for Current Funds which permit the gift and endowment funds to be invested in a portfolio of equity securities or investment vehicles that can be expected to produce equity-like returns and risks.

B. ADDITIONAL APPOINTMENT TO THE EMERGENCY COMMUNICATIONS CENTER MANAGEMENT BOARD -- Approves an addendum to the operating agreement to add two representatives to the Management Board, and to correct titles of representatives.

II. ACTION ITEMS

A. 2003 AMENDMENTS TO THE 2002-2004 BIENNIAL BUDGET SUBMISSION -- Every two years, the University submits its requested amendments to the biennial budget to the Department of Planning and Budget for review by the Governor for inclusion in his amended budget presented to the General Assembly in December. This request must be submitted to the state on October, 2002.

B. TUITION SURCHARGE FOR 2002-2003 -- Authorizes the Executive Vice President and Chief Operating Officer to apply a mandatory surcharge on tuition for the second semester of the 2002-2003 academic year. It also authorizes the Executive Vice President and Chief Operating Officer, with the concurrence of the Rector and the Chair of the Finance Committee, to amend the 2002-2003 budget to provide additional financial aid for students demonstrating increased need as a direct result of implementing the tuition surcharge.

C. EXPANSION OF THE FUNDS AVAILABLE FOR SHORT-TERM INTERNAL LOANS -- Approves expansion of available short-term internal revolving loan funds from its current \$10.0 million cap by up to \$35.0 million to provide needed resources for certain capital projects.

III. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF OPERATING OFFICER

A. VICE PRESIDENT'S REMARKS -- The Executive Vice President and Chief Operating Officer will provide an update on debt issuance.

B. ENDOWMENT REPORT -- The President of the University of Virginia Investment Management Company (UVIMCO) will report on the market value and performance of the endowment under control of the Rector and Visitors as of August 31, 2002. The Chair of the Finance Committee will report on the actions taken by the UVIMCO Board at its September 18-19, 2002, meeting.

C. UVA HEALTH PLAN ANNUAL REPORT -- The Board has asked to hear a regular report on the status of the University's self-insured health care plan.

D. BUDGET REDUCTION PLAN -- On August 19, 2002 Governor Warner announced new, reduced revenue projections for the 2002-2004 biennium, implementing immediate spending limits and requesting preliminary budget reduction plans from each state agency. The preliminary reductions are currently being reviewed by the Secretary of Education and the Governor. It is anticipated that the University will be notified of the actual 2002-2003 and 2003-2004 budget reductions by mid-October.

E. RESOURCES REQUIRED FOR ENROLLMENT GROWTH AND PRICING POLICY FOR 2003-2004 TUITION AND REQUIRED FEES -- Members of the Board have emphasized that it is important to review pricing policy and outlook prior to the meeting at which action is taken. Discussion at the Board meeting will address undergraduate, graduate and professional school charges and the outlook for 2002-2003, and the resources necessary to meet projected enrollment growth.

F. LOCAL STATE PROCUREMENT AND MINORITY PROCUREMENT REPORT -- On July 2, 2002, Governor Warner issued Executive Order 29 requiring state agencies to prepare a written program outlining the efforts they plan to make to facilitate the participation of small, women-owned and minority-owned (SWAM) businesses in their procurement programs.

G. MISCELLANEOUS FINANCIAL REPORTS -- Among several standard financial reports, the Integrated Systems Project (ISP) Implementation Status Report highlights current activities and short-term plans of the project.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
STUDENT AFFAIRS AND ATHLETICS COMMITTEE

Friday, October 4, 2002

11:30 a.m. - 12:15 p.m., Board Room, The Rotunda

I. CONSENT AGENDA

- WTJU ANNUAL REPORT -- Approves the WTJU Radio Station's annual report for 2001-02.

II. REPORTS BY THE INTERIM VICE PRESIDENT FOR STUDENT AFFAIRS

- A. INTERIM VICE PRESIDENT'S REMARKS -- Ms. Lampkin will report on items of interest to the Committee.

B. ENVISIONING INTEGRITY -- The Chair of the Envisioning Integrity team will report on the group's efforts and plans to integrate honor and integrity more fully in all aspects of the student experience.

C. HONOR COMMITTEE -- The Chair of the Honor Committee will report on activities of the Committee.

III. REPORT BY THE ATHLETICS DIRECTOR

- LIFE SKILLS PROGRAM -- The Coordinator of the Life Skills Program will present information on ways in which the program supports student-athletes.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
EXTERNAL AFFAIRS COMMITTEE  
Friday, October 4, 2002  
12:15 - 1:00 p.m., Board Room, The Rotunda

I. CONSENT AGENDA

- UNIVERSITY-RELATED FOUNDATION REPRESENTATIVES -- Approves the Board of Visitors' representatives to the governing boards of University-Related Foundations.

II. ACTION ITEM

- UNIVERSITY OF VIRGINIA HEALTH FOUNDATION -- Approves the creation of the University of Virginia Health Foundation.

III. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

A. VICE PRESIDENT'S REMARKS -- Mr. Sweeney, Senior Vice President for Development and Public Affairs, will report on items of interest to the Committee

- PHILANTHROPIC CASH FLOW -- Philanthropic cash flow for Fiscal Year 2002 was the largest ever realized in a single fiscal year by the University.

B. ASSESSMENT AND GOALS -- The University Development Office, University Relations, and the Health System Development Office assess accomplishments for Fiscal Year 2002 and establish goals for Fiscal Year 2003.

C. COMMUNITY RELATIONS -- The Community Relations Office addresses neighborhood and community concerns and offers community outreach resources.

D. CAMPAIGN PREPARATION -- The University is well positioned to begin the first phase of planning for the next campaign.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
FULL BOARD  
Friday, October 4, 2002  
4:00 - 4:30 p.m., Dome Room, The Rotunda

I. ACTION ITEMS

A. PROFESSORSHIPS -- Approve the establishment of the following professorships:

1. Bayer Corporation-Gerald L. Mandell Professorship in Internal Medicine
2. Cancer Center Distinguished Professorship in the School of Medicine
3. Ruth E. Murdaugh Professorship in Family Practice in the School of Medicine

B. RESOLUTION ON NAMING AND RENAMING -- Approves the following naming and renaming:

1. Naming of the Gerald D. Aurbach Medical Research Building
2. Renaming of the International Center the Lorna Sundberg International Center

II. REPORT ON NAMINGS

1. Dr. Ralph and Marion Falk Medical Research Lab
2. Food Lion Neonatal Intensive Care Unit

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
BUILDINGS AND GROUNDS COMMITTEE  
Saturday, October 5, 2002  
8:30 - 8:45 a.m., Board Room, The Rotunda

I. REPORT BY THE CHAIR OF THE BUILDINGS AND GROUNDS COMMITTEE -- Mr. Farrell, Chair of the Buildings and Grounds Committee, will inform the Board of the actions taken by the Committee at its September 17, 2002, meeting.

II. MISCELLANEOUS REPORTS -- These are reports which are provided to the Buildings and Grounds Committee at each meeting.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
HEALTH AFFAIRS COMMITTEE  
Saturday, October 5, 2002  
8:45 - 9:00 a.m., Board Room, The Rotunda

- REPORT FROM THE CHAIR OF THE HEALTH AFFAIRS COMMITTEE -- Dr. Vaughan, Chair of the Health Affairs Committee, will give a summary report on the September 19, 2002, meeting of the Medical Center Operating Board.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
AUDIT COMMITTEE  
Saturday, October 5, 2002  
9:00 - 9:10 a.m., Board Room, The Rotunda

OPEN SESSION

- INFORMATION ITEM

AUDIT PLAN -- Ms. Deily will report on the Audit Plan  
Accomplishment - Fiscal Year 2001-2002.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
AUDIT COMMITTEE  
Saturday, October 5, 2002  
9:10 - 9:45 a.m., Board Room, The Rotunda

EXECUTIVE SESSION

• PRESENTATION OF REPORTS

A. COMPLIANCE PLAN OF ACCOMPLISHMENT -- Mr. Traylor will report on the Corporate Compliance Office accomplishments for Fiscal Year 2001-02.

B. SUMMARY OF AUDIT FINDINGS -- Ms. Deily will recommend approval of the following Audit reports: Musculoskeletal Service Center, Provider-based Clinics, Department of Urology, Financial Procedures/Oracle Field Review, University of Virginia Press, Infection Control, Follow -up Audits: Parking and Transportation, Special Collections (SC) Library. Ms. Deily will also give an update on any pending Investigative Audits.

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS EXECUTIVE SUMMARY  
EDUCATIONAL POLICY COMMITTEE  
Saturday, October 5, 2002  
9:45 - 10:30 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. NEW DEGREE PROGRAM: COMPUTER ENGINEERING, SCHOOL OF ENGINEERING AND APPLIED SCIENCE -- Approves the establishment of a new graduate degree program (Master of Engineering, M.S., and Ph.D.) in Computer Engineering.

B. CONFLICT OF INTEREST EXEMPTION (CELLULAR MATERIALS INTERNATIONAL, INC.) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Cellular Materials International, Inc., a Virginia technology company created on December 14, 2001, owned by University employees.

C. CONFLICT OF INTEREST EXEMPTION (DIRECTED VAPOR TECHNOLOGIES INTERNATIONAL, INC.) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Directed Vapor Technologies International, Inc., a Delaware company created on June 1, 2000, owned by University employees.

II. ACTION ITEM

• APPROVAL OF PROPOSAL: CARNEGIE CORPORATION'S TEACHERS FOR A NEW ERA INITIATIVE -- Mr. Block requests Board approval to participate in Carnegie Corporation's Teachers for a New Era Initiative.

III. REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. FACULTY SENATE -- The Chair of the Faculty Senate will give a report on the Senate's plans for the coming year.