

**EXECUTIVE SUMMARIES
BOARD OF VISITORS' MEETING
UNIVERSITY OF VIRGINIA
APRIL 3-5, 2003**

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE COMMITTEE
Thursday, April 3, 2003
5:00 - 5:30 p.m., Board Room, The Rotunda

I. ACTION ITEM

- RE-APPOINTMENTS TO THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE BOARD -- Approval of re-appointments to the College's Board in accordance with terms of its bylaws.

II. REPORTS BY THE CHANCELLOR OF THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

- CHANCELLOR'S REMARKS -- Chancellor Kaplan will report on items of interest to the Board.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FINANCE COMMITTEE
Friday, April 4, 2003
8:30 - 10:00 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

• UNIVERSITY OF VIRGINIA FACULTY AND STAFF HOUSING RATES, 2003-2004 -- Approves rates for faculty and staff residences for 2003-2004. University faculty and staff housing rates are proposed to increase by an average of 4.59 percent. The University of Virginia's College at Wise no longer operates any faculty and staff housing. (These units were converted to student housing.)

II. ACTION ITEMS

A. CONTRACT RATES FOR DINING SERVICES, 2003-2004 -- Approves contract dining rates for the Academic Division and The University of Virginia's College at Wise for the following academic year. The proposal calls for average dining rate increases ranging from 0 percent to 4.2 percent for the University of Virginia and 4.0 percent for the College at Wise.

B. TUITION AND REQUIRED FEES, ACADEMIC YEAR 2003-2004 AND SUMMER SESSION (2004) -- Approves tuition and required fees for the University's Academic Division and The University of Virginia's College at Wise. The proposal will be finalized after the Reconvened Session of the General Assembly on April 2, and presented to the Board at its meeting on April 4.

C. ENROLLMENT PROJECTIONS -- Approves a revised enrollment plan which reflects projected increases in the undergraduate and graduate enrollment levels.

D. EXPANSION OF THE INTERNAL LOAN POOL -- Approves an expansion of the permanent revolving internal loan pool from its current level of \$10.0 million to \$15.0 million. This action authorizes the Executive Vice President and Chief Operating Officer to administer this expanded pool in accordance with present practices and guidelines and to execute such documents as may be necessary to effect the transactions.

III. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF
OPERATING OFFICER

A. VICE PRESIDENT'S REMARKS -- Mr. Sandridge will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. ENDOWMENT REPORT -- Ms. Handy will report on the market value and performance of the endowment as of February 28, 2003. Mr. Goodwin will report on the March 20, 2003, Investment Management Company meeting.

C. 2002 GENERAL ASSEMBLY REPORT -- Ms. Sheehy will provide an updated report on the Governor's 2003-2004 budget, the General Assembly's 2003 session and the 2003 legislative amendments submitted by the University.

D. MISCELLANEOUS FINANCIAL REPORTS -- Among several standard financial reports, the Integrated Systems Project (ISP) Implementation Status Report highlights current activities and short-term plans for the ISP.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
AUDIT COMMITTEE
Friday, April 4, 2003
10:00 - 10:45 a.m., Board Room, The Rotunda

OPEN SESSION

• INFORMATION ITEM

A. AUDIT COMMITTEE ORIENTATION -- Ms. Deily will present a brief comparison between the University of Virginia Audit Committee and Audit Committees of private industry.

B. AUDIT PLAN -- Ms. Deily will report on the Audit Plan Accomplishment - Fiscal Year 2002-03.

C. CORPORATE COMPLIANCE AGREEMENT -- Mr. Ralph Traylor will give an update on the Corporate Compliance Agreement.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
BUILDINGS AND GROUNDS COMMITTEE
Friday, April 4, 2003
10:45 - 11:30 a.m., Board Room, The Rotunda

I. ACTION ITEM

- SIX YEAR CAPITAL OUTLAY PLAN -- Approves Six-Year Capital Outlay Plan for 2004-2010.

II. REPORTS BY THE VICE PRESIDENT FOR MANAGEMENT AND BUDGET

A. VICE PRESIDENT'S REMARKS -- The Vice President for Management and Budget will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. REPORT ON THE ACTIONS OF THE BUILDINGS AND GROUNDS COMMITTEE -- The Chair of the Buildings and Grounds Committee will inform the Board of the actions taken by the Committee at its February 24, 2003, and April 3, 2003, meetings.

C. MISCELLANEOUS REPORTS -- These are reports which are provided to the Buildings and Grounds Committee at each meeting.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EXTERNAL AFFAIRS

Friday, April 4, 2003

11:30 a.m. - 12:15 p.m., Board Room, The Rotunda

- REPORTS BY THE SENIOR VICE PRESIDENT FOR DEVELOPMENT
AND PUBLIC AFFAIRS

A. PHILANTHROPIC CASH FLOW -- The most recent cash flow receipts to date for Fiscal Year 2003 will be reviewed.

B. CORE GROUP BENCHMARKING ANALYSIS -- Ms. Constance Cervilla will report on findings of the Core Group's benchmarking data analysis of University fundraising operations.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FULL BOARD
Friday, April 4, 2003
3:30 - 4:00 p.m., Dome Room, The Rotunda

I. ACTION ITEM

- ESTABLISHMENT OF THE HARRISON SCHOLAR PROFESSORSHIPS IN THE SCHOOL OF MEDICINE -- Information forthcoming.

II. NAMING

- NAMING OF THE BIM PATTON PRESS BOX AT THE UNIVERSITY OF VIRGINIA BASEBALL STADIUM -- Mr. Casteen will report on the naming of the Press Box at the University of Virginia Baseball Stadium.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EDUCATIONAL POLICY COMMITTEE
Saturday, April 5, 2003
8:30 - 9:15 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. NEW DEGREE PROGRAM: BACHELOR OF SCIENCE (B.S.) IN BIOMEDICAL ENGINEERING, SCHOOL OF ENGINEERING AND APPLIED SCIENCE -- Approves the establishment of a new degree program, B.S. in Biomedical Engineering, in the School of Engineering and Applied Science.

B. CONFLICT OF INTEREST EXEMPTION (CASENEX, LLC) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with CaseNEX, LLC, a Virginia limited liability company organized on August 17, 2000, owned by University employees.

C. CONFLICT OF INTEREST EXEMPTION (AVAKI CORPORATION) -- Approves an exemption from the Virginia Conflict of Interests Act to allow the University of Virginia to enter into a contract with Avaki Corporation, a Delaware Corporation registered in Virginia on December 11, 2000, owned by a University employee.

II. REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. FACULTY SENATE -- The Chair of the Faculty Senate will give a report to the Committee on the Senate's plans for the Spring semester.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
STUDENT AFFAIRS AND ATHLETICS COMMITTEE
Saturday, April 5, 2003
9:15 - 10:00 a.m., Board Room, The Rotunda

I. REPORTS BY THE VICE PRESIDENT FOR STUDENT AFFAIRS

A. VICE PRESIDENT'S REMARKS -- Ms. Lampkin will report on items of interest to the Committee.

B. STUDENT COUNCIL -- Mr. Micah Schwartz will summarize Student Council's activities during the past academic year.

C. STUDY ABROAD PROGRAM -- Mr. William B. Quandt will report on the University's Study Abroad initiatives, and Mr. W. Edmund Newsome will describe his experience with the South Africa summer program.

II. REPORT BY THE ATHLETICS DIRECTOR

- NCAA -- Mr. David Storm will review new NCAA requirements and briefly instruct the Board on recruiting guidelines and restrictions.