

**FULL BOARD OF VISITORS
MEETING
UNIVERSITY OF VIRGINIA
JANUARY 31, 2003**

FULL BOARD MEETING

Friday, January 31, 2003

4:00 p.m.

Dome Room, The Rotunda

AGENDA

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UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 31, 2003

COMMITTEE: Full Board

AGENDA ITEM: I.A. Establishment of Professorship
Approval to establish Professorship
in Business Administration

KILLGALLON OHIO ART PROFESSORSHIP IN BUSINESS ADMINISTRATION

BACKGROUND: The Killgallon family of Ohio has several connections to the Darden School. Martin L. Killgallon, who did his undergraduate work at Dartmouth College, took an MBA from Darden in 1972 and is a former Darden trustee; William C. Killgallon, Jr., attended the Executive Program in 1976. The Killgallons are involved with the Ohio Art Company in Bryan, Ohio, the company which makes the popular toy, "Etch a Sketch," introduced by their late father, William C. Killgallon, Sr., in 1960. William Killgallon, Jr., is Chairman and Chief Executive of Ohio Art and Martin Killgallon is the company's President and Chief Operating Officer.

The Killgallons, who have been generous to the University in other ways as well, have provided for a professorship to be established in the Darden School in memory of their father; their gift is one of several that have come about as a result of the Batten Family Leadership Challenge. The Killgallon Chair is to be used to attract and retain scholars in the field of business administration

DISCUSSION: The President will propose the establishment of the Killgallon Ohio Art Professorship in Business Administration.

ACTION REQUIRED: Approval by the Board of Visitors

ESTABLISHMENT OF THE KILLGALLON OHIO ART PROFESSORSHIP IN
BUSINESS ADMINISTRATION

WHEREAS, Martin L. Killgallon and William C. Killgallon, Jr., alumni of the Darden School, have been generous benefactors of the University and of the Darden School; and

WHEREAS, William Killgallon, Jr. and Martin Killgallon are, respectively, Chairman and Chief Executive Officer and President and Chief Operating Officer of the Ohio Art Company in Bryan, Ohio; and

WHEREAS, the late William C. Killgallon, Sr. and the Ohio Art Company began the manufacture of the popular toy, "Etch a Sketch," in 1960; and

WHEREAS, William Killgallon, Jr. and Martin Killgallon have made a generous gift to establish a professorship at the Darden School in memory of their father;

RESOLVED that the Board of Visitors establishes the Killgallon Ohio Art Professorship of Business Administration, to be held in the Darden Graduate School of Business Administration, and expresses its appreciation to Mr. William Killgallon, Jr., and Mr. Martin Killgallon for their generosity.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 31, 2003

COMMITTEE: Full Board

AGENDA ITEM: I.B. Establishment of Professorship
Approval to establish Professorship
in Business Administration

LESLIE E. GRAYSON PROFESSORSHIP IN BUSINESS ADMINISTRATION

BACKGROUND: Leslie E. Grayson, born in Hungary and educated at Oberlin College and the University of Michigan, joined the faculty of the Darden School in 1971. He has been particularly interested in international questions and has been in great demand abroad as a teacher and as a consultant. The University in many places overseas, in fact, is known because they know and respect Mr. Grayson.

At Darden, Mr. Grayson specialized in the management of international business. He was the first director of the joint MBA/MA program in East Asian studies and the founding faculty advisor of the International Business Society. He has written more than 60 Darden cases and numerous works on international business.

He retired in 1998 as the Isidore Horween Research Professor of Business Administration and was elected Emeritus.

A number of friends, former students, and associates, in this country and abroad, have contributed generously to the Grayson Chair. Their generosity is a mark of the esteem in which Mr. Grayson is held. The Chair is to be called the Leslie E. Grayson Professorship in Business Administration and it comes about in part because of the Batten Family Leadership Challenge.

DISCUSSION: The President will propose the establishment of the Leslie E. Grayson Professorship in Business Administration.

ACTION REQUIRED: Approval by the Board of Visitors

ESTABLISHMENT OF THE LESLIE E. GRAYSON PROFESSORSHIP IN
BUSINESS ADMINISTRATION

WHEREAS, Leslie E. Grayson, a native of Hungary and an alumnus of Oberlin College and the University of Michigan, joined the faculty of the Darden Graduate School of Business Administration in 1971; and

WHEREAS, Mr. Grayson has been interested particularly in international business, holding teaching and consulting positions abroad and in so doing, establishing the reputation of the University overseas; and

WHEREAS, Mr. Grayson helped establish and was the first director of the Darden School's joint MBA/MA degree program in East Asian studies and was the founding faculty advisor of the International Business Society; and

WHEREAS, Mr. Grayson is known among his students as a superb teacher, one mark of which is the generosity of former students who have contributed to the establishment of a professorship in his honor; and

WHEREAS, Mr. Grayson retired in 1998 as the Isidore Horween Research Professor of Business Administration and was elected Emeritus;

RESOLVED that the Board of Visitors establishes the Leslie E. Grayson Professorship in Business Administration, to be held in the Darden Graduate School of Business Administration, and thanks Mr. Grayson for his service to the University and the generous donors who made this chair possible.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 31, 2003

COMMITTEE: Full Board

AGENDA ITEM: I.C. Establishment of Professorships;
Renaming of Professorships
Approval to establish Professorships
in Law and approval to rename
professorships in Law

DAVID AND MARY HARRISON DISTINGUISHED PROFESSORSHIPS IN LAW;
AND RENAMING OF THE JAMES MADISON PROFESSORSHIP IN LAW; THE
JOHN BARBEE MINOR PROFESSORSHIP IN LAW; AND THE JAMES MONROE
PROFESSORSHIP IN LAW

BACKGROUND: David A. Harrison, III, of Prince George County, an alumnus of the College and of the School of Law, was an extraordinarily generous benefactor of the University. His gifts were wisely chosen and made in ways to be of maximum benefit to this institution.

Mr. Harrison died on June 8, 2002, and left \$34.8million to the Law School. It was his wish that the money be used primarily "to fund additional professorial chairs under the Eminent Scholars Program of the Commonwealth of Virginia." The Law School, therefore, proposes to use \$30million to create five chairs, to be known as the David and Mary Harrison Distinguished Professorships in Law, and for other faculty support. The funding of these chairs thus will be at a level that is extraordinary in Virginia and in the nation, and the Law School will be able to attract and retain the country's best law teachers.

The Law School wishes to use the remaining \$4.8million of Mr. Harrison's gift to augment three existing chairs. These three chairs are the School's oldest and they are named for James Madison, James Monroe and John B. Minor. They were created so long ago that they are also the three poorest professorships, and in fact the annual income for each is less

than what is now paid to a first-year law student for summer research. Under the Law School's proposal, each chair would receive \$1.6million; as a professorship funded at \$1million or more becomes a Distinguished Professorship according to the University's rules, each of these chairs must be renamed.

Two resolutions, therefore, are proposed: one establishing the five David and Mary Harrison Distinguished Professorships in Law, and one renaming the Madison, Minor and Monroe Professorships. Both resolutions take note of the disposition of the funds from the Harrison bequest.

DISCUSSION: The President will propose the establishment of the David and Mary Harrison Distinguished Professorships in Law.

ACTION REQUIRED: Approval by the Board of Visitors

ESTABLISHMENT OF THE DAVID AND MARY HARRISON DISTINGUISHED PROFESSORSHIPS IN LAW

WHEREAS, David A. Harrison, III of Prince George County, an alumnus of the College and of the Law School, was an extraordinarily wise and generous benefactor of the University; and

WHEREAS, Mr. Harrison died on June 8, 2002, leaving \$34.8million to the School of Law for the establishment of professorships; and

WHEREAS, Mr. Harrison expressed the hope that the persons selected for these professorships not only be eminent in their fields but have "a demonstrated interest in and talent for the teaching of students;"

RESOLVED that the Board of Visitors establishes five chairs in the School of Law to be known as the David and Mary Harrison Distinguished Professorships in Law. The remainder of the Harrison gift is to be used to augment the endowments supporting three existing professorships in the School of Law; and

RESOLVED FURTHER that the Board, in taking these actions, pays tribute to the magnificent generosity of Mr. Harrison to the University of Virginia.

RENAMING OF THE JAMES MADISON PROFESSORSHIP IN LAW; THE JOHN BARBEE MINOR PROFESSORSHIP IN LAW; AND THE JAMES MONROE PROFESSORSHIP IN LAW

WHEREAS, the James Madison Professorship in Law, the John Barbee Minor Professorship in Law, and the James Monroe Professorship in Law, are the oldest endowed professorships in the School of Law; and

WHEREAS, the incomes from the endowments established to support these professorships are inadequate for the purposes for which they were set up; and

WHEREAS, the late David A. Harrison, III of Prince George County made a generous bequest to the School of Law for the support of professorships in the School;

RESOLVED, the Board of Visitors directs that \$4.8 million of the Harrison bequest be divided equally and applied to the support of the James Madison Professorship in Law, the John Barbee Minor Professorship in Law, and the James Monroe Professorship in Law, thus providing 1.6 million for each chair; and

RESOLVED FURTHER, that the three professorships be renamed, respectively, the James Madison Distinguished Professorship in Law, the John Barbee Minor Distinguished Professorship in Law, and the James Monroe Distinguished Professorship in Law, with all of these professorships to continue to be held in the School of Law. In taking these actions, the Board expresses its profound gratitude for the generosity of David A. Harrison, III.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 31, 2003

COMMITTEE: Full Board

AGENDA ITEM: II.A. Naming of the Abbott Center at
the Darden Graduate School of
Business Administration

NAMING OF THE ABBOTT CENTER AT THE DARDEN GRADUATE SCHOOL OF
BUSINESS ADMINISTRATION

BACKGROUND: The late Charles Cortez Abbott was the founder of the Darden School. Brought to Charlottesville from Harvard to organize the School a few years before it opened, he became the first Dean, a position he held from its opening in Monroe Hall in 1955 until his retirement in 1972. Mr. and Mrs. Abbott lived in Pavilion VI on the Lawn and they were extraordinarily hospitable to students, Darden students as well as others, to which the Board Secretary can attest personally. A professorship was established in Dean Abbott's honor in 1971; he died in 1986.

Mr. George David, who took his MBA from Darden in 1967, was the principal individual donor for the recently completed building which houses the new Darden dining room, a 500-seat auditorium and offices. Mr. David expressed an interest in naming the building after Mr. Abbott.

DISCUSSION: The President will propose the naming of the Abbott Center at the Darden Graduate School of Business Administration.

ACTION REQUIRED: Approval by the Board of Visitors

APPROVAL OF THE NAMING OF THE ABBOTT CENTER AT THE DARDEN
GRADUATE SCHOOL OF BUSINESS ADMINISTRATION

WHEREAS, Charles Cortez Abbott was the first Dean, and before that the principal organizer, of the Darden Graduate School of Business Administration; and

WHEREAS, Mr. Abbott was Dean when the Darden School opened in 1955 and continued in that position until his retirement in 1972; and

WHEREAS, Mr. Abbott died in 1986;

RESOLVED that the Board of Visitors names the new Center at the Darden School the Charles C. Abbott Center, and in so doing pays tribute to the memory and service to the University of Charles Cortez Abbott, and to the generosity of Mr. George David and the other donors who made the Center possible.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 31, 2003

COMMITTEE: Full Board

AGENDA ITEM: II.B. Naming of the C. Ray Smith
Alumni Hall at the Darden
Graduate School of Business
Administration

NAMING OF THE C. RAY SMITH ALUMNI HALL AT THE DARDEN GRADUATE
SCHOOL OF BUSINESS ADMINISTRATION

BACKGROUND: C. Ray Smith, more than anyone else, represents continuity at the Darden School. He was a member of the second graduating class, taking his MBA in 1958, and he joined the faculty in 1961. His tenure at the School is such that virtually all of Darden's alumni have been his students. He has been Interim Dean three times, he has taught in five different academic areas, he has been an associate dean, and Executive Director of the Darden Foundation. He has received the Darden School's highest alumni honor, the Abbott Award, and since 1981 he has held the Tipton R. Snavely Chair.

Outside the Darden School, he has served as Chair of the Faculty Senate.

Mr. Smith will retire in the spring at the time of his 45th reunion.

The Darden School proposes to name the new wing east of the Darden Library the C. Ray Smith Alumni Hall.

DISCUSSION: The President will propose the naming of the C. Ray Smith Alumni Hall at the Darden Graduate School of Business Administration.

ACTION REQUIRED: Approval by the Board of Visitors

NAMING OF THE C. RAY SMITH ALUMNI HALL AT THE DARDEN GRADUATE SCHOOL OF BUSINESS ADMINISTRATION

WHEREAS, C. Ray Smith, a member of the second Darden class, joined the faculty of the Darden Graduate School of Business Administration in 1961; and

WHEREAS, Mr. Smith is the longest serving faculty member at the School and has taught virtually every living Darden alumnus; and

WHEREAS, Mr. Smith has given distinguished service to the Darden School and to the University, having been Chair of the University's Faculty Senate, Interim Dean of the Darden School three times, Executive Director of the Darden Foundation, and Tipton R. Snavelly Professor of Business Administration, among many other positions; and

WHEREAS, the Darden School proposes to name the new wing east of the Darden Library, which houses a number of functions associated with alumni activities, in honor of Mr. Smith;

RESOLVED that the Board of Visitors names the new wing east of the Darden Library the C. Ray Smith Alumni Hall and expresses its profound appreciation to Mr. Smith for his service to the University.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 31, 2003

COMMITTEE: Full Board

AGENDA ITEM: III. Report on Naming

NAMING OF THE WAGNER CONFERENCE ROOM IN JORDAN HALL

BACKGROUND: The final item on the Agenda is a report to the Board of a naming; according to University policy, the naming of a room does not require action by the Board of Visitors.

Dr. J. Thomas Parsons and the Department of Microbiology in the Medical School asked that Room 7014 in Jordan Hall be named the Wagner Conference Room in memory of Dr. Robert R. Wagner - Room 7014 was Dr. Wagner's office for many years.

Dr. Wagner, who died in September, 2001, was the founder of the modern Department of Microbiology, and brought it national recognition. A most distinguished physician, teacher and researcher, he was Chair of Microbiology from 1967 to 1994 and Director of the Cancer Center from 1983 to 1993. He retired from the faculty in 1996, having trained more than 50 research scientists.

Dr. Wagner, before he died, and his widow, Mary, established a fund of \$2.5million for the Wagner Fellowship, which will support graduate students in the basic sciences at the Medical School.

DISCUSSION: The President will report on the naming of the Wagner Conference Room in Jordan Hall.

ACTION REQUIRED: None