

**EXECUTIVE SUMMARIES
BOARD OF VISITORS' MEETING
UNIVERSITY OF VIRGINIA
JANUARY 30 - FEBRUARY 1, 2003**

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
MEDICAL CENTER OPERATING BOARD

Thursday, January 30, 2003

10:00 a.m. - 1:00 p.m., Medical Center Conference Dining Rooms

I. REPORTS BY THE VICE PRESIDENT AND CHIEF EXECUTIVE
OFFICER OF THE MEDICAL CENTER

A. VICE PRESIDENT'S REMARKS -- Mr. Howell, Vice President and Chief Executive Officer of the Medical Center, will report on significant developments impacting the Medical Center that have occurred since the September 2002, meeting of the Medical Center Operating Board.

B. FINANCE AND OPERATIONS -- Mr. Larry Fitzgerald will report on the Medical Center's finances with figures as of November 30, 2002. Mr. Howell will report on the Medical Center operations.

C. CAPITAL PROJECTS -- Mr. Howell will report on the status of significant capital development planned for the Medical Center.

II. REPORTS BY THE PRESIDENT OF THE CLINICAL STAFF OF THE
MEDICAL CENTER

A. ELECTIONS OF CLINICAL STAFF REPRESENTATIVES TO THE CLINICAL STAFF EXECUTIVE COMMITTEE -- The Clinical Staff of the Medical Center held elections in October for four seats on the Clinical Staff Executive Committee. Dr. George Beller, President of the Clinical Staff of the Medical Center, will present the names of the individuals who were elected.

B. STANDING COMMITTEES OF THE CLINICAL STAFF EXECUTIVE COMMITTEE -- Dr. Beller will report on establishment of the Committees and Subcommittees of the Clinical Staff Executive Committee.

III. COMPLIANCE TRAINING AND REPORT -- Mr. Ralph Traylor, Compliance Officer for the Health System, will present the mandatory annual compliance training for the members of the Medical Center Operating Board and provide an update of the completion of the first year of the Medical Center's Corporate Compliance Agreement with the Office of Inspector General - United States Department of Health and Human Services.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
AUDIT COMMITTEE
Friday, January 31, 2003
9:15 - 9:45 a.m., Board Room, The Rotunda

OPEN SESSION

- INFORMATION REPORT

A. Auditor of Public Accounts (APA) Audit and Management Letter

B. Health System Response to the APA Audit and Management Letter

As is customary at its winter meeting, the Board will meet with Mr. Walter Kucharski, Auditor of Public Accounts of the Commonwealth of Virginia.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FINANCE COMMITTEE

Friday, January 31, 2003
9:45 - 11:15 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. DISPOSITION OF PROPERTY, 10½ STREET RIGHT-OF-WAY -- Authorizes the Executive Vice President and Chief Operating Officer to execute documents pertaining to the disposition of the property located adjacent to the east property line of Stacey Hall.

B. DISPOSITION OF PROPERTY IN NORTON, VIRGINIA -- Authorizes the Executive Vice President and Chief Operating Officer to convey the property via quitclaim deed and to execute documents pertaining to the disposition of the property on Park Avenue in Norton, Virginia.

II. ACTION ITEMS

A. STUDENT HOUSING RATES, 2003-2004 -- Approves student housing rates for the Academic Division and the University's College at Wise. The proposal calls for average housing rate increases of approximately 10.6 percent for the University Academic Division and 3.0 percent for the University's College at Wise. The proposed resolution also addresses summer 2003 housing and board rates for the Mountain Lake Biological Station in Giles County, including average rate increases of 0.0 percent for board and 2.0 percent for housing.

B. GENERAL REVENUE PLEDGE BOND ISSUANCE -- Approves the issuance of up to \$200,000,000 in bonds for seven capital projects: Aquatic and Fitness Center addition, Cancer Center, Emmet Street Parking Structure, Hospital Expansion, acquisition of the School of Medicine Research Building, Arena, Observatory Hill Dining replacement facility and the refunding of certain existing debt obligations.

D. COMMERCIAL PAPER PROGRAM -- Approves the issuance of up to \$100,000,000 in commercial paper to provide interim financing for capital projects.

III. REPORTS BY THE EXECUTIVE VICE PRESIDENT AND CHIEF
OPERATING OFFICER

A. VICE PRESIDENT'S REMARKS -- Ms. Sheehy will provide an update on state budget and legislative issues affecting the University. She will report on the Governor's budget, 2003 legislative amendments (both operating and capital proposals) and preliminary 2003-2004 budget assumptions.

B. TUITION PLANNING -- At the October meeting, the Board requested an analysis of undergraduate tuition at peer institutions and a presentation of options for altering the University's tuition pricing policy, particularly for in-state undergraduate students. At this meeting, the board will review various tuition strategies and alternatives. The outcome of the discussions will determine the direction taken in the development of the tuition structure for 2003-2004. No action will be taken at this meeting.

C. DEBT STRUCTURE AND POLICY -- The University will issue bonds in March 2003, to finance seven construction projects, refinance existing bonds and to implement an interim financing vehicle. The proposed debt structure will be presented to the board, as well as internal debt management policies.

D. ENDOWMENT REPORT -- The President of the University of Virginia Investment Management Company (UVIMCO) will report on the market value and performance of the endowment under control of the Rector and Visitors as of December 31, 2002. Mr. Goodwin will report on the actions taken by the Investment Management Company at its December 12, 2002, meeting.

E. MISCELLANEOUS FINANCIAL REPORTS -- Among several standard financial reports, the Integrated Systems Project (ISP) Implementation Status Report highlights current activities and short-term plans of the project.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EDUCATIONAL POLICY COMMITTEE
Friday, January 31, 2003
11:15 - 11:45 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

• NEW DEGREE PROGRAM: MASTER OF PUBLIC HEALTH (MPH), THE COLLEGE AND GRADUATE SCHOOL OF ARTS AND SCIENCES -- Approves the establishment of a new graduate degree program (Master of Public Health).

II. REPORTS BY THE VICE PRESIDENT AND PROVOST

A. VICE PRESIDENT'S REMARKS -- Mr. Block will report on items of interest to the Committee.

B. FACULTY SENATE -- The Chair of the Faculty Senate will give a report on the Senate's accomplishments during the Fall semester.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
HEALTH AFFAIRS COMMITTEE
Friday, January 31, 2003
11:45 a.m. - 12:00 noon, Board Room, The Rotunda

- REPORT FROM THE JANUARY 30, 2003, MEETING OF THE
MEDICAL CENTER OPERATING BOARD
 - REPORT FROM THE CHAIR OF THE HEALTH AFFAIRS
COMMITTEE -- Dr. Vaughan will give a summary report to the
Committee regarding the January 30, 2003, meeting of the
Medical Center Operating Board.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
BUILDINGS AND GROUNDS COMMITTEE
Friday, January 31, 2003
12:45 - 1:15 p.m., Board Room, The Rotunda

I. CONSENT AGENDA

A. EASEMENT, EMMET STREET PARKING STRUCTURE(UNIVERSITY OF VIRGINIA REAL ESTATE FOUNDATION) -- Approves an easement for an electric power line across the Cavalier Inn property.

B. HISTORICAL MARKER, EDGAR ALLAN POE -- Approves a marker on McCormick Road for Edgar Allan Poe.

II. REPORTS BY THE VICE PRESIDENT FOR MANAGEMENT AND BUDGET

A. VICE PRESIDENT'S REMARKS -- The Vice President for Management and Budget will inform the Board of recent events that do not require formal action, but of which it should be made aware.

B. REPORT ON THE ACTIONS OF THE BUILDINGS AND GROUNDS COMMITTEE -- The Chair of the Buildings and Grounds Committee will inform the Board of the actions taken by the Committee at its December 18, 2002, meeting.

C. MISCELLANEOUS REPORTS -- These are reports which are provided to the Buildings and Grounds Committee at each meeting.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
FULL BOARD

Friday, January 31, 2003
4:00 - 4:30 p.m., Dome Room, The Rotunda

- I. ACTION ITEMS (Mr. Casteen)
 - A. Establishment of the Killgallon Ohio Art Professorship in Business Administration
 - B. Establishment of the Leslie E. Grayson Professorship in Business Administration
 - C. Establishment of the David and Mary Harrison Distinguished Professorships in Law; and Renaming of the James Madison Professorship in Law as the James Madison Distinguished Professorship in Law; the John Barbee Minor Professorship in Law as the John Barbee Minor Distinguished Professorship in Law; and the James Monroe Professorship in Law as the James Monroe Distinguished Professorship in Law

- II. NAMINGS
 - A. Naming of the Abbott Center at the Darden Graduate School of Business Administration
 - B. Naming of the C. Ray Smith Alumni Hall at the Darden Graduate School of Business Administration

- III. REPORT ON NAMING
 - The Wagner Conference Room in Jordan Hall

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
EXTERNAL AFFAIRS
Saturday, February 1, 2003
8:30 - 9:15 a.m., Board Room, The Rotunda

I. CONSENT AGENDA

- DISPOSITION OF COLE MEMORIAL FUND -- Approves the disposition of a charitable remainder trust.

II. REPORT BY THE VICE PRESIDENT FOR FINANCE

- UNIVERSITY FOUNDATIONS -- Ms. Reynolds will review a status report on compliance with the Policy on University-Related Foundations.

IV. REPORTS BY THE SENIOR VICE PRESIDENT FOR DEVELOPMENT AND PUBLIC AFFAIRS

- A. PHILANTHROPIC CASH FLOW -- Cash flow receipts to date for Fiscal Year 2003 will be reviewed.

- B. ATHLETICS FUNDRAISING INITIATIVES -- Athletics fundraising operational changes provide new opportunities for philanthropy.

1. ARENA CAMPAIGN -- Mr. Barry Parkhill will report on progress made in the Campaign for a new arena/special events center at the University.

2. VIRGINIA ATHLETICS FOUNDATION: EXPANSION OF ROLE/MARKETING INITIATIVES -- Mr. Dirk Katstra will report on initiatives of the Virginia Athletics Foundation.

C. PREPARATION AND PLANNING FOR THE NEXT CAMPAIGN --
The University lays the groundwork for the next campaign.

D. UNIVERSITY RELATIONS: A TRANSITION IN LEADERSHIP --
Ms. Wood will assume the role of Interim Assistant Vice President
for University Relations.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
STUDENT AFFAIRS AND ATHLETICS COMMITTEE
Saturday, February 1, 2003
9:15 - 10:00 a.m., Board Room, The Rotunda

I. REPORTS BY THE VICE PRESIDENT FOR STUDENT AFFAIRS

A. VICE PRESIDENT'S REMARKS -- Ms. Lampkin will report on items of interest to the Committee.

B. GREEK SYSTEM SUPPORT - Ms. Rebecca Horner and Mr. Elijah Green of the Young Alumni Council will report on the Council's plans to support and strengthen the Greek System at the University.

C. UNDERGRADUATE RESEARCH NETWORK -- Ms. Margaret Samra, a second-year student active with the Undergraduate Research Network, will present an update on activities.

II. REPORT BY THE ATHLETICS DIRECTOR

• RECOGNITION OF FOOTBALL PROGRAM -- The Athletics Director will present Mr. Al Groh, Head Football Coach, for recognition by the Board.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS EXECUTIVE SUMMARY
THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE COMMITTEE
Saturday, February 1, 2003
10:00 a.m. - 10:30 a.m., Board Room, The Rotunda

- REPORT BY THE CHANCELLOR OF THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

- CHANCELLOR'S REMARKS -- Mr. Kaplan will report on items of interest to the Committee such as the formation of a Commission on Science and Engineering, strategic planning for the College, and the impact of the recent budget reductions.