

October 4, 2003

MEMORANDUM

TO: The Special Committee of the Board on Governance:

Thomas F. Farrell, II, Chair
William G. Crutchfield, Jr.
Susan Y. Dorsey
William H. Goodwin, Jr.
Gordon F. Rainey, Jr.
Terence P. Ross
Thomas A. Saunders, III
E. Darracott Vaughan, Jr.

and

The Remaining Members of the Board:

Thomas J. Bliley, Jr.	Don R. Pippin
Charles L. Glazer	Warren M. Thompson
Mark J. Kington	Georgia M. Willis
Lewis F. Payne	John O. Wynne
John R.M. Rodney	

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of the Meeting of the Special Committee on Governance on October 4, 2003

The Special Committee on Governance of the Board of Visitors of the University of Virginia met, in Open Session, at 7:00 a.m., Saturday, October 4, 2003, in the Bistro Room at the Boar's Head Inn; Thomas F. Farrell, II, Chair, presided. William G. Crutchfield, Jr., Ms. Susan Y. Dorsey, William H. Goodwin, Jr., Thomas A. Saunders, III, E. Darracott Vaughan, Jr., M.D., and Gordon F. Rainey, Jr., Rector, were present.

John O. Wynne was present as well.

Also present were John T. Casteen, III, Leonard W. Sandridge, Alexander G. Gilliam, Jr., and Paul J. Forch.

The Chair opened the meeting and asked for a motion to go into Executive Session. The Committee approved the following resolution and went into Executive Session:

That the Special Committee on Governance of the Board of Visitors of the University of Virginia go into Executive Session to discuss fund-raising and strategic investment and endowment, as provided for in Section 2.2-3711 (A) (6) and (8) of the Code of Virginia.

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The Committee resumed in Open Session at 8:15 a.m., adopted the following resolution certifying that its discussions in Executive Session had been conducted in accordance with the exemptions provided by the Virginia Freedom of Information Act, and, on further motion, adjourned:

Mr. Rector, I move that we vote on and record our certification that, to the best of each Board member's knowledge, only public business matters lawfully exempted from open meeting requirements and which were identified in the motion(s) authorizing the closed session, were heard, discussed or considered in closed session.

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AGG:lah

These minutes have been posted to the University of Virginia's Board of Visitors website.

<http://www.virginia.edu/bov/specialcommminutes>