

**FULL BOARD OF VISITORS
MEETING
UNIVERSITY OF VIRGINIA
APRIL 15, 2004**

FULL BOARD MEETING

Thursday, April 15, 2004

4:30 - 4:45 p.m.

Dome Room, The Rotunda

AGENDA

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I. ACTION ITEM (Mr. Casteen)	
• Establishment of the MasterCard Professorship in Business Administration	1
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• Naming of the William H. Goodwin, Jr., Grounds at the Darden School	3

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 15, 2004

COMMITTEE: Full Board

AGENDA ITEM: I.A. Establishment of Professorship
Approval to establish the MasterCard
Professorship in Business
Administration

THE MASTERCARD PROFESSORSHIP IN BUSINESS ADMINISTRATION

BACKGROUND: H. Eugene Lockhart, Jr., an alumnus of the School of Engineering and of the Darden School, was CEO of MasterCard in 1996 when funding for a chair in the Darden School was agreed upon and initiated. Gene Lockhart was very much the moving force behind this effort. The generous funding by MasterCard has been augmented by funds from the Batten Family Challenge.

It is the intent of the donor that the MasterCard Professorship will support a distinguished faculty member who will "create and integrate a climate of innovative and entrepreneurial spirit into the curriculum at the Darden School."

DISCUSSION: The President will propose the establishment of the MasterCard Professorship in Business Administration

ACTION REQUIRED: Approval by the Board of Visitors

ESTABLISHMENT OF THE MASTERCARD PROFESSORSHIP IN
BUSINESS ADMINISTRATION

WHEREAS, MasterCard International, Inc., at the instigation of H. Eugene Lockhart, Jr., an alumnus of the University and then the President and Chief Executive Officer of MasterCard, made a generous pledge in 1996 to provide funds for a professorship at the University; and

WHEREAS, the pledge has been fulfilled and subsequently augmented by funds from the Batten Family Challenge; and

WHEREAS, it is the intent of MasterCard that the professorship be based in the Darden School and that it emphasize entrepreneurial leadership;

RESOLVED, the Board of Visitors establishes the MasterCard Professorship in Business Administration, to be held in the Darden Graduate School of Business Administration, and expresses its appreciation to H. Eugene Lockhart, Jr., MasterCard International, Inc., and the Batten Family Challenge for their generosity and support.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 15, 2004

COMMITTEE: Full Board

AGENDA ITEM: II. Naming of the William H.
Goodwin, Jr., Grounds at
the Darden School

WILLIAM H. GOODWIN, JR., GROUNDS AT THE DARDEN SCHOOL

BACKGROUND: Several years ago, the University Names Committee approved the naming of the Darden School Grounds the William H. Goodwin, Jr., Grounds. The usual procedure is that a naming will then be presented to the Board of Visitors for approval. Mr. Goodwin, however, requested that such a proposal not be brought to the Board until after his term of office expired. Bill Goodwin went off the Board on March 1st.

The Goodwins are to be honored by the Darden School at a dinner on April 15th for all they have done for Darden. Assuming Board approval, a framed copy of this resolution will be presented to Mr. Goodwin at the dinner.

Members will recall two resolutions commending Mr. and Mrs. Goodwin adopted by the Board on February 7th - one naming the pedestrian bridge across Emmet Street the Goodwin Bridge and the other thanking and commending Bill Goodwin for his devoted service to the Board.

DISCUSSION: The President will propose the naming of the William H. Goodwin, Jr., Grounds at the Darden School.

ACTION REQUIRED: Approval by the Board of Visitors

NAMING OF THE WILLIAM H. GOODWIN, JR., GROUNDS AT
THE DARDEN SCHOOL

WHEREAS, William H. Goodwin, Jr., of Richmond, a distinguished alumnus of the Darden School and a recent and devoted Member of the Board of Visitors, and his wife, Alice T. Goodwin, have been extraordinarily generous friends of the Darden School; and

WHEREAS, Mr. Goodwin has been principally involved in the planning and development of the present Darden buildings and grounds; and

WHEREAS, the University Names Committee has proposed that the grounds of the Darden School be named in honor of Mr. Goodwin;

RESOLVED, the Board of Visitors names the grounds of the Darden Graduate School of Business Administration the William H. Goodwin, Jr., Grounds, and in so doing thanks Mr. Goodwin, its friend and former colleague, for his devotion and service to the Darden School, to the Board of Visitors, and to the University of Virginia.