SPECIAL COMMITTEE ON PLANNING

2005-06 GOALS

1. **Complete six-year revenue/expense/academic plan for submission to the state as required by the Restructuring legislation prior to October 1; extend the plan to cover a ten-year period (including all fund sources) in support of the institutional objectives and ranking goals that will be established by the Board.**

   It will be necessary to complete a six-year revenue/expense/academic plan over the course of summer 2005 to meet the requirements of the Restructuring legislation. Review and support of this effort becomes the initial priority of the Special Committee on Planning so that the state schedule can be met. At its inaugural meeting on July 29, 2005, the Special Committee will receive a status report. Updates will be provided over the next two months as progress is made leading to a Board of Visitors meeting in late September to approve related policies and the University’s Management Agreement.

   After the initial six-year plan is complete and the state requirements have been met, the Special Committee will focus on extending the six years to ten, including the private funds and other elements of the University (such as research and the Medical Center) that were not part of the state plan. During this phase of work, substantial testing of existing policies, assumptions and academic plans will be undertaken. The Special Committee will review an enterprise risk assessment concept, will conduct sensitivity analyses, and ensure that Board-approved institutional objectives are encompassed in the multi-year plan. Several of these steps are examined more completely in subsequent sections of this work plan.

2. **Reconsider and propose policies, based on existing policies and assumptions, to ensure that they are up-to-date and appropriate in support of the ten-year plan.**

   A number of polices have been established over time to guide the institution, shape its programs (primary and support), and discipline its behavior. Part of the Special Committee’s work will entail reviewing those policies, making sure they are timely, required, and useful to University operations. Most important, are they pertinent to the ten-year planning process, do they guide the decision making and operations, and do they facilitate the outcomes envisioned as objectives for the University? The Special Committee may recommend elimination of policies, modification of policies, or creation of policies. It will be critical for the Special Committee to have full information and access to those who are potentially affected by its decisions before it makes such recommendations. At the conclusion of the process, it is intended that the policies in place will be compatible with the plan itself.

3. **Review existing Board commitments and priorities related to compensation, research, deferred maintenance, diversity, alumni engagement and financial aid and assess the impact of these commitments on the University’s ten-year plan and infrastructure requirements.**

   Over the last 24 months, the Board has focused on programs and priorities. It has taken steps to distinguish the University from others. It has made substantial progress in areas of great need. The Special Committee on Planning will review the existing priorities, assess change
that has occurred as a result of these investments, and consider adjustments and next steps –
but also test the existing priorities against other program and resource opportunities that are
encountered as part of the planning process. An important part of the review by the
Committee will assess whether the established monitoring processes are providing the
information need to judge the results. To the extent that new measures are necessary or old
ones should be modified, the Committee will do it.

The outcome of this process will be to include in the ten-year plan those items and only those
items that are needed to protect the quality of the institution and move it toward its program
objectives and a position within the global higher education community that has been
deemed appropriate by the Board of Visitors.

4. **Determine appropriate aspirational position for the University; develop measures to
assess whether we are making progress toward attainment of institutional objectives.**
The identification of the University’s aspirational position will begin at the Board’s 2005
Retreat. With information resulting from the Retreat, the Special Committee will begin to
define and expand the basic concepts to understand and explain what a particular ranking
means for resources, programs, facilities, etc. The Special Committee will work with the
administration to build a system of accountability and measurement to allow all know where
we stand compared with our peers, and what progress we are making on a longitudinal scale.
The Special Committee intends to establish milestone and benchmarks not only to measure
results but to lead to results.
WORK PLAN

1. **Complete six-year revenue/expense/academic plan for submission to the state as required by the Restructuring legislation prior to October 1; extend the plan to cover a ten-year period (including all fund sources) in support of the institutional objectives and ranking goals that will be established by the Board.**
   - September 2005: Full Board meeting to consider the management agreement, six-year plan and policies.
   - October 2005 – June 2006: Work to be accomplished in this time period will be determined by Special Committee on Planning at its inaugural meeting on July 29, 2005.

2. **Reconsider and propose policies, based on existing policies and assumptions, to ensure that they are up-to-date and appropriate in support of the ten-year plan.**
   - August 2005 - June 2006: Work to be accomplished in this time period will be determined by Special Committee on Planning at its inaugural meeting on July 29, 2005.

3. **Review existing Board commitments and priorities related to compensation, research, deferred maintenance, diversity, alumni engagement and financial aid and assess the impact of these commitments on the University’s ten-year plan and infrastructure requirements.**
   - August 2005 - June 2006: Work to be accomplished in this time period will be determined by Special Committee on Planning at its inaugural meeting on July 29, 2005.
   - June 2006: Consider Academic Division, Medical Center and College at Wise operating budget for 2006-07.

4. **Determine appropriate aspirational position for the University; develop measures to assess whether we are making progress toward attainment of institutional objectives.**
   - July 2005: Identification of the University’s aspirational position will begin at the Board’s 2005 Retreat.
   - August 2005 - June 2006: Work to be accomplished in this time period will be determined by Special Committee on Planning at its inaugural meeting on July 29, 2005.