

September 30, 2005

MEMORANDUM

TO: The Executive Committee:

Thomas F. Farrell, II, Chair  
W. Heywood Fralin  
Glynn D. Key  
Mark J. Kington  
Gordon F. Rainey, Jr.  
Warren M. Thompson

and

The Remaining Members of the Board:

A. Macdonald Caputo	Lewis F. Payne
Alan A. Diamonstein	Don R. Pippin
Susan Y. Dorsey	E. Darracott Vaughan, Jr., M.D.
G. Slaughter Fitz-Hugh, Jr.	Georgia M. Willis
Vincent J. Mastracco, Jr.	John O. Wynne
Catherine S. Neale	

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of the Executive Committee Meeting on  
September 30, 2005

The Executive Committee of the Board of Visitors of the University of Virginia met, in Open Session, at 8:00 a.m., Friday, September 30, 2005, in the Board Room of the Rotunda; Thomas F. Farrell, II, Rector, presided. W. Heywood Fralin, Ms. Glynn D. Key, Mark J. Kington, Gordon F. Rainey, Jr., and Warren M. Thompson were present.

Leonard W. Sandridge and Alexander G. Gilliam, Jr. were present as well.

The Committee adopted the following resolution permitting it, under the terms of the Virginia Freedom of Information Act, to meet in Open Session:

That the Executive Committee of the Board of Visitors go into Executive Session to discuss the performance and

compensation of specific University personnel, as provided for in Section 2.2-3711 (A)(1) of the Code of Virginia.

The Committee resumed meeting in Open Session at 8:30 a.m., and adopted the following resolution certifying that its meeting in Executive Session had been conducted in accord with the exemptions permitted by the Virginia Freedom of Information Act:

That we vote on and record our certification that, to the best of each Board member's knowledge, only public business matters lawfully exempted from open meeting requirements and which were identified in the motion(s) authorizing the closed session, were heard, discussed or considered in closed session.

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The Committee adopted the following resolution, setting the salary for the President:

2005-2006 SALARY FOR PRESIDENT JOHN T. CASTEEN, III

RESOLVED, the Board of Visitors of the University of Virginia approve the following 2005-2006 salary recommendation for the President of the University of Virginia:

President John T. Casteen, III

	Actual as of 11/25/04	Proposed as of 11/25/05	Percent Increase
State	\$155,964	162,826	4.4%
Bonus (5%)	7,571	7,798	
Total Salary, excluding local supplement	163,535	170,624	4.3%
Local supplement	264,036	278,674	5.5%
Bonus	11,179	13,202	
Total local supplement	275,215	291,876	6.1%
Total Salary	420,000	441,500	
Deferred Compensation	195,000	200,000	
Total Bonus	18,750	21,000	

On motion, the meeting was adjourned at 8:40 a.m.

AGG:lah

These minutes have been posted to the University of Virginia Board of Visitors website. <http://www.virginia.edu/bov/executivecommitteeminutes.html>