

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
MEETING OF THE
EXTERNAL AFFAIRS COMMITTEE
April 7, 2006**

EXTERNAL AFFAIRS COMMITTEE

Friday, April 7, 2006
10:45 - 11:30 a.m.
Dining Rooms 2 & 3, Abbott Center
The Darden School

Committee Members:

Lewis F. Payne, Chair	Glynn D. Key
A. Macdonald Caputo	Don R. Pippin
G. Slaughter Fitz-Hugh, Jr.	Gordon F. Rainey, Jr.
W. Heywood Fralin	Thomas F. Farrell, II, Ex Officio

AGENDA

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UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 7, 2006

COMMITTEE: External Affairs

AGENDA ITEM: I. Resolution to Authorize Transfer of Endowment Funds from the University of Virginia to the Jefferson Scholars Foundation

BACKGROUND: Transfer of funds from the University requires review and approval by the Board.

DISCUSSION: The Rector and Visitors of the University of Virginia hold the Macfarlane Family Fellowship Fund, which has a current market value of approximately \$190,800. Use is restricted to the Darden School. At the time of the transfer to the University, it was envisioned that the funds would qualify for state matching through the Virginia Graduate and Undergraduate Assistance Program; however, state matching for this program was never implemented.

The Macfarlane family donors to the Macfarlane Family Fellowship have requested that the endowment be transferred to the Macfarlane Family Darden Jefferson Fellowship Fund established with the Jefferson Scholars Foundation, where an effort is currently underway to establish three new Jefferson Scholars Graduate Fellowships.

ACTION REQUIRED: Approval by the External Affairs Committee and by the Board of Visitors

RESOLUTION TO AUTHORIZE TRANSFER OF ENDOWMENT FUNDS FROM THE UNIVERSITY TO THE JEFFERSON SCHOLARS FOUNDATION

WHEREAS, the Macfarlane family established an endowed fellowship fund with the University, intending that it be matched by the Commonwealth of Virginia through the Virginia Graduate and Undergraduate Assistance Program; and

WHEREAS, the Commonwealth has not provided funding for the Program; and

WHEREAS, the Macfarlane family has established the Macfarlane Family Darden Jefferson Fellowship Fund with the Jefferson Scholars Foundation; and

WHEREAS, the Macfarlane family donors have requested that the University transfer the Macfarlane Family Fellowship funds held by the University to the Macfarlane Family Darden Jefferson Fellowship Fund;

RESOLVED that the Board authorizes transfer of the funds held in the Macfarlane Family Fellowship to the Macfarlane Family Darden Jefferson Fellowship Fund in the Jefferson Scholars Foundation.

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AGENDA ITEM: II. Vice President's Report

ACTION REQUIRED: None

DISCUSSION: The Senior Vice President for Development and Public Affairs will 1) report on progress toward the 2005-2006 goals and work plan for the External Affairs Committee and 2) report on philanthropic cash flow. Mr. Sweeney will also review Campaign progress, ceding the floor to Mr. Rainey for the Campaign Chair's report. Finally, Mr. Sweeney will introduce Mr. C. Thomas Faulders, new President and Chief Executive Officer of the Alumni Association.

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COMMITTEE: External Affairs

AGENDA ITEM: II.A.1. Progress Report on 2005-2006
Goals and Work Plans

ACTION REQUIRED: None

BACKGROUND: During the summer of 2005, the Board approved a comprehensive set of measurable goals for the External Affairs Committee for the 2005-2006 fiscal year. As directed by the Rector and the Chair of External Affairs, each Committee meeting must include a review of progress toward these goals.

DISCUSSION: Mr. Sweeney will summarize progress on two primary goals for 2005-2006, the continuing development of the new Office of Constituent Relations and the creation of an integrated, long-term communications plan.

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AGENDA ITEM: II.A.2. Philanthropic Cash Flow

ACTION REQUIRED: None

BACKGROUND: Cash gifts to-date for Fiscal Year 2006 will be discussed. In his report, Mr. Sweeney will emphasize measuring performance against receipts for the same year-to-date period during the previous three fiscal years.

DISCUSSION: Mr. Sweeney will present the most recent audited figures available and compare progress over the last three years. Cash flow for January 2006 is \$16.3 million, bringing the year-to-date total to \$145.3 million. Mr. Sweeney will also report preliminary cash flow numbers for February, 2006.

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AGENDA ITEM: II.B. Campaign Chair's Report

ACTION REQUIRED: None

BACKGROUND: Mr. Gordon Rainey, Campaign Chair, will report on progress of the current Campaign.

DISCUSSION: Mr. Rainey will review Campaign progress to-date, sharing audited figures through February 2006. Money raised in the Campaign through January 2006 is \$814.7 million. He will discuss also other developments in the Campaign, as well as plans for the next Campaign Executive Committee meeting, scheduled for April 19th.

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BOARD OF VISITORS AGENDA ITEM SUMMARY

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AGENDA ITEM: II.C. Introduction of Mr. C. Thomas
Faulders, New President and Chief Executive
Officer of the Alumni Association

ACTION REQUIRED: None

BACKGROUND: In August of 1993, John B.(Jack) Syer was named Executive Director of the Alumni Association. Over the past 12 years, he served the University with a level of unmatched dedication and devotion. Upon announcement of his pending retirement, a national search was conducted to choose his replacement. That search ended in the Fall of 2005 with the selection of Mr. C. Thomas Faulders as President and Chief Executive Officer of the UVa Alumni Association.

DISCUSSION: Mr. Sweeney will introduce Mr. C. Thomas Faulders (CLAS '71), who began his tenure as President and CEO of the Alumni Association in February of this year. Prior to returning to his alma mater to lead this important endeavor, Mr. Faulders completed a 26-year career that included senior management positions in finance, strategic planning, sales and marketing, distribution and logistics, while working for MCI, COMSAT, BDM International, and most recently, LCC International, where he engineered a financial turnaround as chairman and CEO.

Mr. Faulders has remained active in University affairs as a donor and a volunteer for his fraternity (Phi Society), the College of Arts and Sciences, and the Jefferson Scholars Foundation. He and his wife, Dana, have two daughters, Laura, currently a fourth-year student at the University, and Kristen, whose husband is a 1999 graduate of UVa.