

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
MEETING OF THE
AUDIT & COMPLIANCE COMMITTEE
April 6, 2006**

AUDIT & COMPLIANCE COMMITTEE
(Open Session)

Thursday, April 6, 2006
3:30 - 4:00 p.m.
Dining Rooms 2 & 3, Abbott Center
The Darden School

Committee Members:

Georgia Willis Fauber, Chair

G. Slaughter Fitz-Hugh, Jr.

Don R. Pippin

Vincent J. Mastracco, Jr.

Warren M. Thompson

Thomas F. Farrell, II, Ex Officio

AGENDA

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- I. INFORMATION REPORT (Ms. Deily)
 - A. IT Audit Division (Ms. Deily to introduce Mr. Kevin Savoy, Mr. Savoy to report) 1
 - B. Audit & Compliance Committee Goals, including training on Sponsored Programs compliance. (Ms. Deily to introduce Mr. Michael Glasgow and Ms. Sharon Boyd; Mr. Glasgow & Ms. Boyd to report) 2

- II. EXECUTIVE SESSION - LIST OF ITEMS

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 6, 2006

COMMITTEE: Audit & Compliance

AGENDA ITEM: I.A. IT Audit Division

ACTION REQUIRED: None

BACKGROUND: Mr. Savoy will report on the re-establishment of the Information Technology Division within the department, the types of projects recently completed and currently in process, as well as projects planned by this division in the future. None of this requires formal action, but it is information of which the Board should be made aware.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 6, 2006

COMMITTEE: Audit & Compliance

AGENDA ITEM: I.B. Audit & Compliance Committee
Goals

ACTION REQUIRED: None

BACKGROUND: Ms. Deily will discuss the status of the Audit & Compliance Committee's goals as of February 28th. This does not require formal action, but is information of which the Board should be made aware.