

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
MEETING OF THE
AUDIT & COMPLIANCE COMMITTEE
JANUARY 20, 2006**

AUDIT & COMPLIANCE COMMITTEE
(Open Session)

Friday, January 20, 2006
8:00 - 8:30 a.m.
Board Room, The Rotunda

Committee Members:

Georgia Willis Fauber, Chair

G. Slaughter Fitz-Hugh, Jr.

Don R. Pippin

Vincent J. Mastracco, Jr.

Warren M. Thompson

Thomas F. Farrell, II, Ex Officio

AGENDA

PAGE

- REPORTS BY THE DIRECTOR OF AUDITS (Ms. Deily)
 - A. Audit and Compliance Schedule Accomplishment 1
 - B. Audit & Compliance Committee Goals, including 3
compliance training on Sponsored Programs
compliance. (Ms. Deily to introduce Mr. Michael
Glasgow and Ms. Sharon Boyd; Mr. Glasgow & Ms. Boyd
to report)

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 20, 2006

COMMITTEE: Audit & Compliance

AGENDA ITEM: I.A. Audit Schedule Accomplishments

ACTION REQUIRED: None

BACKGROUND: Ms. Deily will inform the Board of the status of the completion of audit projects. This does not require formal action, but is information of which the Board should be made aware.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM

Status of Fiscal Year 2005 - 2006 Audit Projects as of
December 31, 2005

Scheduled Audit Projects

	University	Health System	Information Technology	TOTAL
Scheduled	14	13	6	33
Deferred/ Various Reasons	0	0	0	0
Adjusted Schedule	14	13	6	33
Completed	5	6	1	12
% Complete	36%	46%	17%	36%
In Process	5	5	1	11
% In Process	36%	38%	17%	33%
% Complete or In Process	72%	84%	34%	69%

Unscheduled Audit Projects

	University	Health System	Information Technology	TOTAL
Unscheduled Audit Projects	19	21	5	45
Completed	6	15	3	24
% Complete	32%	71%	60%	53%
In Process	13	6	2	21
% In Process	68%	29%	40%	47%
% Complete or In Process	100%	100%	100%	100%

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: January 20, 2006

COMMITTEE: Audit & Compliance

AGENDA ITEM: I.B. Audit & Compliance Committee
Goals

ACTION REQUIRED: None

BACKGROUND: Ms. Deily will discuss the status of the Audit & Compliance Committee's goals as of December 31, 2005.