

**REVISED
5/15/06**

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
SPECIAL COMMITTEE ON
PLANNING
MAY 17, 2006**

SPECIAL COMMITTEE ON PLANNING

Wednesday, May 17, 2006
8:00 a.m. - 1:00 p.m.
Byrd Seminar Room, Room 318
Harrison Institute

Committee Members:

John O. Wynne, Chair
A. Macdonald Caputo
Susan Y. Dorsey
W. Heywood Fralin

Glynn D. Key
Lewis F. Payne
Gordon F. Rainey, Jr.
E. Darracott Vaughan, Jr., M.D.
Thomas F. Farrell, II, Ex Officio

AGENDA

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UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: May 17, 2006

COMMITTEE: Special Committee on Planning

AGENDA ITEM: I. External Analysis

ACTION REQUIRED: None

The Provost will present the results of the External Analysis - a review of comprehensive information on external assessments of the University of Virginia presented earlier to the Special Committee on Planning at the February and April meetings, and an analysis of existing rankings to understand how the University can improve in key evaluation categories.

The Committee will discuss a list of preliminary recommendations for action, to include:

- Increasing the number of smaller classes.
- Increasing the alumni giving rate.
- Accelerating the construction of research space.
- Augmenting the numbers of National Academy members and Howard Hughes investigators.
- Bringing in outside consultants to review the status and plans for the sciences and engineering.

In addition, the Committee will discuss other possible actions to be undertaken in the best interest of the University, actions which would improve the University's positions in key rankings.

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BOARD OF VISITORS AGENDA ITEM SUMMARY

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COMMITTEE: Special Committee on Planning

AGENDA ITEM: II. Academic Planning Process

ACTION REQUIRED: None

BACKGROUND: The Provost has merged the six-year plan -- created to comply with the requirements of the Restructuring Act and approved by the Board -- with existing goals from Virginia 2020 and strategic plans for the schools. He has worked with the Deans to revise this compilation, and then reviewed and revised the draft plan again. Key faculty groups are currently reviewing the document, and their feedback is anticipated by the end of May.

DISCUSSION: At the May 17th meeting the Provost will discuss steps to be undertaken before the Board Retreat, specifically to bring organization and focus to the comments received from the key faculty groups' review of the draft academic plan. A significant review and discussion of the academic plan will occur at the Retreat, including a preliminary examination of bold and differentiating strategies.

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AGENDA ITEM: III. Top 15 Ranking

ACTION REQUIRED: None

The Chair will discuss the context of the top 15 position on the *US News and World Report* rankings, focusing specifically on how to maintain our current ranking, the resources involved in obtaining this top 15 position, and our philosophy on rankings going forward.

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AGENDA ITEM: IV. Bold, Differentiating Strategies

ACTION REQUIRED: None

The Chair will continue a discussion on the Board of Visitors Retreat; at the Retreat, the Board will focus on the bold, differentiating strategies which will emerge from the academic plan, and which will identify specific areas in which the University can focus its resources and efforts to obtain national and global preeminence.

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BOARD OF VISITORS AGENDA ITEM SUMMARY

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COMMITTEE: Special Committee on Planning

AGENDA ITEM: V. Financial Planning

ACTION REQUIRED: None

BACKGROUND: The Board of Visitors' ten-year planning process has been underway for the better part of a year. During that time, numerous components of the action plan have been or are being accomplished. The level of activity in the academic areas has been growing in intensity, in large part a result of the work of the Provost and the Educational Policy Committee. The objective of the procedure being followed is to produce a preliminary academic plan for the Board of Visitors to consider at its retreat in July. Prior to that time, the preliminary financial plan will have to be tested against the reality of the plans being presented to the Board.

DISCUSSION: The deans, working through the Provost, are nearing completion of preliminary long-term plans for the work of the schools. It is anticipated that these plans will include bold initiatives which will serve as the differentiating characteristics and strategic advantages for the University in the future. Early indications suggest that these initiatives will require major infusions of resources. These fiscal demands are likely to exceed those resources identified in the preliminary ten-year financial plan or even the Capital Campaign goal as it currently is envisioned. Accordingly, it is incumbent on the administration to identify financial strategies that will allow the University to realize its aspirations.

The work of the Special Committee on Planning at this meeting will focus on a very preliminary assessment of financial options that may be available to fund these bold, differentiating strategic initiatives. It is most likely that a combination of new and more aggressive funding concepts will be necessary to address the needs.

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AGENDA ITEM: VI. Administrative Work Plan Progress Report

ACTION REQUIRED: None

The Executive Vice President and Chief Operating Officer will review the progress on the work plan to date, as well as planned work leading to the Board of Visitors Retreat scheduled for July 28-29. The Committee will also discuss the components of work necessary to complete a meaningful ten-year plan.