

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
MEETING OF THE
AUDIT AND COMPLIANCE COMMITTEE
FEBRUARY 9, 2007**

AUDIT AND COMPLIANCE COMMITTEE
(Open Session)

Friday, February 9, 2007
9:00 - 9:30 a.m.
Board Room, The Rotunda

Committee Members:

Georgia Willis Fauber, Chair

G. Slaughter Fitz-Hugh, Jr.

Don R. Pippin

Vincent J. Mastracco, Jr.

Warren M. Thompson

Thomas F. Farrell, II, Ex Officio

AGENDA

PAGE

- INFORMATION REPORT (Ms. Deily)
 - A. Auditor of Public Accounts (APA) 1
Audit and Management Letter (Ms. Deily
to introduce Mr. Walter Kucharski;
Mr. Kucharski to report)
 - B. Progress Report on Audit and Compliance 2
Committee Goals and Work Plan

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: February 9, 2007

COMMITTEE: Audit and Compliance

AGENDA ITEM: I.A. Information Report

ACTION REQUIRED: None

BACKGROUND: The Auditor of Public Accounts of the Commonwealth conducts an annual audit of the University and the Health System and reports to the Board on his findings. Ms. Deily will introduce the Auditor, Mr. Walter Kucharski, who will report. University management will respond to the Auditor's Audit and Management letter.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM

BOARD MEETING: February 9, 2007

COMMITTEE: Audit and Compliance

AGENDA ITEM: I.B. Progress Report on 2006-07
Goals and Work Plan

ACTION REQUIRED: None

BACKGROUND: Ms. Deily will discuss the status of the Audit and Compliance Committee's Goals and Work Plan as of December 31, 2006.