

**COMMITTEE RESOLUTIONS
ADOPTED BETWEEN DECEMBER 11,
2006 AND JANUARY 22, 2007
BOARD OF VISITORS' MEETING
UNIVERSITY OF VIRGINIA**

FEBRUARY 9, 2007

BUILDINGS AND GROUNDS COMMITTEE

DEMOLITION OF 409 VALLEY ROAD, 411 VALLEY ROAD,
503 VALLEY ROAD AND 1512 JEFFERSON PARK AVENUE
(approved December 11, 2006)

WHEREAS, the University owns 409 Valley Road (Building Number 207-2164), 411 Valley Road (Building Number 207-2165), 503 Valley Road (Building Number 207-2166), and 1512 Jefferson Park Avenue (Building Number 207-0127); and

WHEREAS, to facilitate the construction of the South Lawn project, these buildings need to be demolished; and

WHEREAS, the 2006 Management Agreement Between the Commonwealth of Virginia and the University of Virginia delegates to the Board of Visitors approval for demolition of buildings, subject to review by the Art and Architectural Review Board and the Department of Historic Resources, as a part of a capital project; and

WHEREAS, the Art and Architectural Review Board and the Department of Historic Resources have approved the removal of these structures;

RESOLVED, the removal of these structures (207-2164, 207-2165, 207-2166, 207-0127) is approved by the Board of Visitors; and

RESOLVED FURTHER that the Executive Vice President and Chief Operating Officer is authorized to execute any and all documents pertaining to the removal of the aforementioned buildings.

DEMOLITION OF COPELEY GAS HOUSE
(approved December 11, 2006)

WHEREAS, the University owns the Copeley Gas House, Building Number 207-7591; and

WHEREAS, the building is unsightly, and no longer required, and should be demolished; and

WHEREAS, the 2006 Management Agreement Between the Commonwealth of Virginia and the University of Virginia delegates approval to the Board of Visitors for demolition of buildings, subject to review by the Art and Architectural Review Board and the Department of Historic Resources; and

WHEREAS, the Art and Architectural Review Board and the Department of Historic Resources have approved the removal of this structure;

RESOLVED, the removal of structure 207-7591 is approved by the Board of Visitors; and

RESOLVED FURTHER, the Executive Vice President and Chief Operating Officer is authorized to execute any and all documents pertaining to the removal of this building.

APPROVAL OF A PERMANENT EASEMENT FOR RELOCATION OF OVERHEAD ELECTRICAL WIRES FOR RUFFIN HALL (DOMINION VIRGINIA POWER)

(approved December 11, 2006)

RESOLVED, the Board approves the granting of a permanent easement to Dominion Virginia Power to provide for the relocation of overhead lines, poles, and equipment to facilitate the construction of Ruffin Hall, in the vicinity of Rugby Road and Culbreth Road, on property owned by The Rector and Visitors of the University of Virginia; and

RESOLVED FURTHER that appropriate officers of the University are authorized to execute said easement.

APPROVAL OF PROPERTY RESTRICTION FOR GILMER HALL LABORATORY SPACE

(approved December 11, 2006)

RESOLVED that the Gilmer Hall laboratory space renovated with funds from the National Center for Research Resources of the National Institutes of Health is restricted from being (1) used for any purpose inconsistent with that authorized by the grant program statute and applicable regulations, (2) mortgaged or otherwise used as collateral without the written permission of the NCCR or (3) sold or transferred to another party without the written permission of the NCCR; and

RESOLVED FURTHER that appropriate officers of the University are authorized to execute this property restriction.

APPROVAL OF PROPERTY RESTRICTION FOR BIOMEDICAL RESEARCH
BUILDING (MR-5) LABORATORY SPACE
(approved December 11, 2006)

RESOLVED that the Biomedical Research Building laboratory space renovated with federal funds granted by the National Center for Research Resources of the National Institutes of Health is restricted from being (1) used for any purpose inconsistent with that authorized by the grant program statute and applicable regulations, (2) mortgaged or otherwise used as collateral without the written permission of the NCRR or (3) sold or transferred to another party without the written permission of the NCRR; and

RESOLVED FURTHER that appropriate officers of the University are authorized to execute said property restriction.

APPROVAL OF STUDENT MEMORIAL PLAQUE AT THE UNIVERSITY OF
VIRGINIA
(approved December 11, 2006)

RESOLVED, the Board of Visitors approves the memorial plaque, proposed by the Student Council, to students who have died during their years at the University. The plaque is to be set in the brick retaining wall by the northeast entrance to Newcomb Hall, in the area between Newcomb Hall and the Clemons Library. The memorial is to include a bench and appropriate landscaping; and

RESOLVED FURTHER, the text of the memorial plaque is to be as follows:

"In remembrance of all students who have lost their lives while in study at the University of Virginia. May the memories we have and the lives they lived be forever etched into this stone as they will be forever in our hearts."

"This memorial is dedicated to the memory of students who died while attending the University of Virginia."; and

RESOLVED FURTHER, the Board commends the Student Council for their initiative in undertaking this project.

APPROVAL TO REQUEST PERMANENT EASEMENTS FOR THE
UNIVERSITY OF VIRGINIA ON JEFFERSON PARK AVENUE
IN THE CITY OF CHARLOTTESVILLE

(approved January 22, 2007)

RESOLVED that the request for easements, from the City of Charlottesville, to permit construction of facilities on and adjacent to Jefferson Park Avenue for the provision of hot water, chilled water, electrical power, and tele-communications, and to permit the construction of a duct bank, the extension of sanitary sewer and construction of support footings and caissons to serve the buildings in the South Lawn Project and future buildings west of Brandon Avenue is authorized; and

RESOLVED FURTHER that appropriate officers of the University are authorized to request this easement.

APPROVAL OF A PERMANENT EASEMENT FOR RELOCATION OF
OVERHEAD ELECTRICAL WIRES FOR THE SOUTH LAWN PROJECT
(DOMINION VIRGINIA POWER)

(approved January 22, 2007)

RESOLVED, the Board approves the granting of a permanent easement to Dominion Virginia Power to provide for the relocation of overhead lines, poles, and equipment to facilitate the construction of a cul-de-sac on Valley Road in conjunction with the South Lawn Project, on property owned by The Rector and Visitors of the University of Virginia; and

RESOLVED FURTHER that appropriate officers of the University are authorized to execute said easement.

APPROVAL OF PERMANENT EASEMENTS FOR ACCESS TO
EXISTING PUBLIC UTILITIES AND A RELOCATED BUS STOP
(CITY OF CHARLOTTESVILLE)

(approved January 22, 2007)

RESOLVED, the Board of Visitors approves the granting of a permanent easement to the City of Charlottesville to provide access to existing public utilities, in the portion of Valley Road proposed to be closed related to the South Lawn project, on property owned by The Rector and Visitors of the University of Virginia; and

RESOLVED, the Board approves the granting of a permanent easement to the City of Charlottesville to provide access to use and maintain a new "pull-off" type bus stop along Jefferson Park Avenue; and

RESOLVED FURTHER that appropriate officers of the University are authorized to execute said easements.

APPROVAL OF 2008-14 SIX YEAR CAPITAL OUTLAY PLAN
(approved January 22, 2007)

RESOLVED that the Six-Year Capital Outlay Plan for the Academic Division, the Medical Center, and The University of Virginia's College at Wise for the period 2008-2014 is approved; and

RESOLVED FURTHER that appropriate officers of the University are authorized to make necessary revisions to the Plan prior to its submission to the Commonwealth, provided the revisions do not alter in any substantive way the overall capital program as approved.

APPROVAL OF ACQUISITION OF ADVANCED RESEARCH AND TECHNOLOGY (A.R.T.) LIFE SCIENCES ANNEX
(approved January 22, 2007)

RESOLVED, the Board of Visitors approves the acquisition of a Life Sciences Annex to the Advanced Research and Technology facility. The Annex is budgeted at \$35.1 million, to be funded from University debt.

APPROVAL OF PROJECT BUDGET INCREASES IN EXCESS OF 10 PERCENT AND PROJECT SCOPE DECREASE IN EXCESS OF 10 PERCENT
(approved January 22, 2007)

RESOLVED that the project budget increases for the Advanced Research and Technology Building (to \$45.4 million), Bavaro Hall (to \$37.2 million), the Upgrade of Jordan Hall HVAC Systems (to \$28.9 million) and the project scope decrease for Bavaro Hall (to 68,800 gross square foot) are approved.

**POLICY ON LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN
(LEED) CERTIFICATION FOR NEW BUILDINGS AND MAJOR
RENOVATIONS**

(approved by the Buildings and Grounds Committee on December 11, 2006,
forwarded to and approved by the Finance Committee on January 22, 2007)

WHEREAS, the University has demonstrated leadership in certain environmental areas including energy and water conservation, storm water management, recycling, and public transportation; and

WHEREAS the Buildings and Grounds Committee recommends the following policy to the Finance Committee;

RESOLVED that all major new and renovation building projects that come before the Building and Grounds and Finance Committees of the Board of Visitors after January 1, 2007, shall be designed and constructed consistent with the performance standards of the U.S. Green Building Council's LEED rating system and shall achieve, unless circumstances apply and the Buildings and Grounds and Finance Committees approve an exception to this policy, a minimum of a LEED Certified rating upon completion; and

RESOLVED FURTHER that the budgets for such projects will include the 1.5 percent of the construction costs as a reserve to cover the increased costs related to LEED certification, and will carry the expectation of payback in five to ten years.

EDUCATIONAL POLICY COMMITTEE

**APPROVAL TO ESTABLISH A NEW DEGREE PROGRAM: MASTER OF
SCIENCE IN COMMERCE - FINANCIAL SERVICES/MARKETING AND
MANGEMENT IN THE MCINTIRE SCHOOL OF COMMERCE**

(approved January 22, 2007)

RESOLVED that, subject to approval by the State Council of Higher Education for Virginia, the Master of Science in Commerce - Financial Services/Marketing and Management degree is established in the McIntire School of Commerce.

**APPROVAL TO CHANGE THE NAME OF THE MASTER OF SCIENCE IN
HEALTH EVALUATION SCIENCES DEGREE PROGRAM TO THE MASTER OF
SCIENCE IN CLINICAL RESEARCH IN THE SCHOOL OF MEDICINE**

(approved January 22, 2007)

RESOLVED that the name of the degree program, Master of Science in Health Evaluation Sciences, be changed to the Master of Science in Clinical Research in the School of Medicine.

APPROVAL TO CHANGE THE NAME OF THE DEPARTMENT OF CIVIL ENGINEERING TO THE DEPARTMENT OF CIVIL AND ENVIRONMENTAL ENGINEERING IN THE SCHOOL OF ENGINEERING AND APPLIED SCIENCE

(approved January 22, 2007)

RESOLVED that the name of the Department of Civil Engineering be changed to the Department of Civil and Environmental Engineering in the School of Engineering and Applied Science.

APPROVAL OF TEXTBOOK POLICIES AND PROCEDURES

(approved January 22, 2007)

WHEREAS, House Bill 1478 was passed during the 2006 General Assembly Session in an effort to control the high price of textbooks; and

WHEREAS, the bill requires that the governing boards of each state institution shall implement the procedures necessary to comply with the legislation;

RESOLVED, the Board approves the University's Textbook Policies and Procedures, enumerated in the Attachment, to comply with Section 23-4.3:1 of the *Code of Virginia*; this action is effective immediately.

EXTERNAL AFFAIRS COMMITTEE

APPROVAL OF NEW LEVELS FOR LECTURESHIP AND LIBRARY FUNDS ENDOWMENT AND FOR A CHANGE OF NAME IN THE LIBRARIES

(approved January 22, 2007)

WHEREAS, all endowment levels must be approved by the Board of Visitors; and

WHEREAS, the Vice President for Development and Public Affairs, in close collaboration with University deans and administrators, has proposed new minimum levels for establishing Book Funds and Lectureships, levels which are in line with the actual costs of funding these endowments, and has further proposed a name change from Book Funds to Library Funds; and

WHEREAS, the University's administration recommends approval of the proposed new minimum endowment levels and the name change; and

RESOLVED that the new minimum endowment levels for lectureships, and name change in the libraries, as set forth below, are approved and adopted, and will take effect July 1, 2007:

<u>Old Name/Level</u>	<u>New Name/Level</u>
Book Funds/\$10,000	Library Funds/\$50,000
Lectureships/\$50,000	Lectureships/\$100,000

On approval by the Board of Visitors, the new levels will go into effect University-wide on July 1, 2007. All Library Funds and Lectureship endowment agreements executed after June 30, 2007, will be at the new levels. Library Funds and Lectureships created, but partially funded, prior to July 1, 2007, will be grandfathered in at the old level.

Note that exceptions to the new minimum Library Funds and Lectureship levels will be considered on a case-by-case basis by the Gift Policy Committee and/or the President of the University.

FINANCE COMMITTEE

BUDGET AMENDMENTS AND CAPITAL PROJECT SCOPE CHANGE FOR THE UNIVERSITY OF VIRGINIA

(approved January 22, 2007)

WHEREAS, the budget amendments and scope decrease for Bavaro Hall have been carefully reviewed; and

WHEREAS, the recommendations represent additional high priority initiatives and are aligned with the mission of the institution; and

WHEREAS, the Board of Visitors authorized the Executive Vice President and Chief Operating Officer to transmit to the General Assembly any request not funded by the Governor as long as there are no material differences from the items already endorsed by the Board of Visitors; and

WHEREAS, the University proposes the following three capital projects:

Acquire Advanced Research and Technology Life Sciences Annex (\$35.1 million NGF debt)
Acquire Sprigg Lane Property (\$4.7 million NGF debt)
Upgrade Jordan Hall HVAC (\$28.9 million NGF debt); and

WHEREAS, certain capital projects have experienced cost escalations or scope changes and some will require the issuance of debt to include:

Academic Division:

Construct Ruffin Hall (\$3.2 million GF)
Construct Claude Moore Nursing Education (\$3.6 million GF)
Renovate Gilmer Teaching Labs (\$0.425 million GF)
Acquire A.R.T. Building (\$3.9 million NGF debt)
Construct Bavaro Hall (\$5.2 million NGF; scope decrease of 14 percent)
Upgrade Main Heat Plant (\$3.5 million NGF debt)
Renovate & Expand Rouss Hall (\$3.5 million NGF debt)
Construct Arts Grounds Garage (\$4.9 million NGF debt; replacing NGF cash)

Medical Center:

Acquire Blake Center (\$3.7 million NGF debt; replacing NGF cash)

College at Wise:

Renovate & Expand Drama Building (\$3 million GF)
Renovate Science Building (\$2.5 million GF)
Renovate Smiddy Hall (\$3 million GF)

RESOLVED that the Board of Visitors of the University of Virginia endorses and supports the additional 2006-2008 budget amendments and adjustments to certain capital project budgets; and

RESOLVED FURTHER that the Executive Vice President and Chief Operating Officer is authorized to transmit the final proposed budget amendments requiring authorization by the Commonwealth under the University's Management Agreement to the General Assembly.

AMEND THE COMMERCIAL PAPER PROGRAM TO CONFORM WITH THE RESTRUCTURING ACT

(approved January 22, 2007)

WHEREAS, Chapter 9, Title 23 of the Code of Virginia of 1950, as amended (the "Virginia Code"), establishes a public corporation under the name and style of The Rector and Visitors of the University of Virginia (the "University") which is governed by a Board of Visitors (the "Board"); and

WHEREAS, Chapter 3, Title 23 of the Virginia Code classifies the University as an educational institution, declares it to be a public body and constitutes it a governmental instrumentality for the dissemination of education; and

WHEREAS, the University has entered into a management agreement with the Commonwealth of Virginia which was enacted as Chapter 3 of Chapter 933 of the 2006 Virginia Acts of Assembly (the "Management Agreement"), pursuant to the Restructured Higher Education Financial and Administrative Operations Act, Chapter 4.10, Title 23 of the Virginia Code (the "Act"); and

WHEREAS, the Board previously has determined to facilitate the financing or refinancing from time to time of capital and other projects of the University on a short-term basis through the issuance of short-term commercial paper in an aggregate outstanding principal amount at any time not to exceed \$175,000,000 (the "Program") and the Program is secured by a general revenue pledge of the University and is not to be in any way a debt of the Commonwealth and does not create or constitute any indebtedness or obligation of the Commonwealth, either legal, moral or otherwise; and

WHEREAS, the Board desires to authorize its Executive Committee (the "Executive Committee") to amend the form and terms of the Program in order to streamline the Program and make revisions to reflect the Act and the Management Agreement;

RESOLVED that the Board hereby approves the amended and restated resolution with respect to the Program (distributed to members as Exhibit C) with such amendments, modifications or omissions as may be approved by the Executive Committee, or by the University's Executive Vice President and Chief Operating Officer pursuant to Section 11.8 of such Resolution; and

RESOLVED FURTHER that costs associated with any capital project approved by the Board or other utilization of funds by the University which is permitted by law may be financed under the Program, including without limitation, capitalized interest, financing costs, and working capital, consistent with the Board's debt policy; and

RESOLVED FURTHER that amendments and revisions to the Program may be implemented by the Board, the Executive Committee and the officers of the University as set forth in the Board's debt and interest rate risk management policies; and

RESOLVED FURTHER that all officers of the University are authorized and directed to take all such further actions, including without limitation the designation of underwriters, paying agents, remarketing agents, trustees, and liquidity providers for the Program, and to execute all such instruments, agreements, documents

and certificates as they shall deem necessary or desirable to carry out the terms of the financing plans presented to this meeting, including without limitation any liquidity facilities, swap, or other interest rate management agreements associated with the Program; and

RESOLVED FURTHER that all acts of all officers of the University which are in conformity with the purposes and intent of this resolution and in carrying out the financing plans presented to this meeting are ratified, approved, and affirmed.

APPROVAL OF STUDENT HOUSING RATES FOR 2007-2008
(approved January 22, 2007)

RESOLVED that rental increases for student housing facilities be approved as shown below, effective beginning with the 2007-2008 session:

<u>Facility</u>	<u>Actual 2006-2007 Per Student Per Session</u>	<u>Amount of Increase</u>	<u>% Increase Before Improvement Fee</u>	<u>Student Housing Improvement Fund Fee</u>	<u>Total Percent Increase</u>	<u>Proposed 2007-2008 Per Student Per Session</u>
<u>Academic Division</u>						
DORMITORIES						
<u>Alderman/Observatory Houses</u>						
Double Room	\$3,600	\$180	5.00%	\$200	10.56%	\$3,980
<u>Brown College</u>						
Double Room	\$4,270	\$210	4.92%	\$200	9.60%	\$4,680
<u>McCormick Road</u>						
Double Room	\$3,460	\$170	4.91%	\$200	10.69%	\$3,830
Small Double Room	\$3,230	\$160	4.95%	\$200	11.15%	\$3,590
Single	\$3,610	\$180	4.99%	\$200	10.53%	\$3,990
<u>Lawn</u>						
Single	\$4,110	\$210	5.11%	\$200	9.98%	\$4,520
Single (no fireplace)	\$4,010	\$200	4.99%	\$200	9.98%	\$4,410
<u>Range</u>						
Regular Single	\$4,110	\$210	5.11%	\$200	9.98%	\$4,520
<u>Crackerbox</u>						
Single Room	\$4,110	\$210	5.11%	\$200	9.98%	\$4,520
<u>Mary Munford/ Roberta Gwathmey</u>						
Double Room	\$3,600	\$180	5.00%	\$200	10.56%	\$3,980
Single Room	\$4,110	\$210	5.11%	\$200	9.98%	\$4,520
<u>Sprigg (Lewis/Hoxton)</u>						
Double Room	\$3,970	\$200	5.04%	\$200	10.08%	\$4,370
Small Double Room	\$3,770	\$190	5.04%	\$200	10.34%	\$4,160
Single Room	\$4,310	\$220	5.10%	\$200	9.74%	\$4,730
Single Room (w/bath)	\$4,500	\$230	5.11%	\$200	9.56%	\$4,930

<u>Facility</u>	<u>Actual 2006-2007 Per Student Per Session</u>	<u>Amount of Increase</u>	<u>% Increase Before Improvement Fee</u>	<u>Student Housing Improvement Fund Fee</u>	<u>Proposed 2007-2008</u>	
					<u>Total Percent Increase</u>	<u>Per Student Per Session</u>
<u>Gooch/Dillard</u>						
Double Room	\$3,970	\$200	5.04%	\$200	10.08%	\$4,370
Single Room	\$4,310	\$220	5.10%	\$200	9.74%	\$4,730
Twelve Month Rate:						
Single Room	\$5,740	\$290	5.05%	\$200	8.54%	\$6,230
<u>Hereford College</u>						
Double Room	\$3,970	\$200	5.04%	\$200	10.08%	\$4,370
Single Room	\$4,270	\$210	4.92%	\$200	9.60%	\$4,680
<u>French House</u>						
Triple Room (discontinued 2007-08)	\$3,790	N/A	N/A	N/A	N/A	N/A
Large Double Room (new 2007-08)	N/A	N/A	N/A	N/A	N/A	\$4,500
Double Room	\$3,970	\$200	5.04%	\$200	10.08%	\$4,370
Single Room	\$4,400	\$220	5.00%	\$200	9.55%	\$4,820
<u>Russia House</u>						
Double Room	\$3,950	\$200	5.06%	\$200	10.13%	\$4,350
Single Room	\$4,330	\$220	5.08%	\$200	9.70%	\$4,750
<u>Spanish House</u>						
Double Room	\$3,970	\$200	5.04%	\$200	10.08%	\$4,370
Single Room	\$4,400	\$220	5.00%	\$200	9.55%	\$4,820
<u>Shea House</u>						
Double Room	\$3,970	\$200	5.04%	\$200	10.08%	\$4,370
Single Room	\$4,400	\$220	5.00%	\$200	9.55%	\$4,820
APARTMENTS - SINGLE STUDENT						
<u>Copeley Hill III, IV, Lambeth Field</u>						
Two Bedroom (double occupancy)	\$4,000	\$200	5.00%	\$200	10.00%	\$4,400
Three Bedroom (double occupancy)	\$3,890	\$200	5.14%	\$200	10.28%	\$4,290
<u>Bice House</u>						
Two Bedroom (double occupancy)	\$4,000	\$200	5.00%	\$200	10.00%	\$4,400
Three Bedroom (double occupancy)	\$3,890	\$200	5.14%	\$200	10.28%	\$4,290
Single	\$4,380	\$220	5.02%	\$200	9.59%	\$4,800
<u>Faulkner (Hench, Mitchell, Younger)</u>						
Single	\$4,380	\$220	5.02%	\$200	9.59%	\$4,800
Large Single	\$5,140	\$260	5.06%	\$200	8.95%	\$5,600
APARTMENTS - FAMILY (per month)						
<u>Copeley Hill I & II</u>						
One Bedroom (furnished)	\$691	\$4	0.58%	\$0	0.58%	\$695
One Bedroom (unfurnished)	\$657	\$13	1.98%	\$0	1.98%	\$670
Two Bedroom (furnished)	\$805	\$40	4.97%	\$0	4.97%	\$845
Two Bedroom (unfurnished)	\$770	\$39	5.06%	\$0	5.06%	\$809
Three Bedroom (furnished)	\$866	\$43	4.97%	\$0	4.97%	\$909
Three Bedroom (unfurnished)	\$830	\$42	5.06%	\$0	5.06%	\$872

<u>Facility</u>	<u>Actual 2006-2007 Per Student Per Session</u>	<u>Amount of Increase</u>	<u>% Increase Before Improvement Fee</u>	<u>Student Housing Improvement Fund Fee</u>	<u>Proposed 2007-2008</u>	
					<u>Total Percent Increase</u>	<u>Per Student Per Session</u>
<u>University Gardens</u>						
One Bedroom (furnished)	\$674	\$0	0.00%	\$0	0.00%	\$674
One Bedroom (unfurnished)	\$641	\$3	0.47%	\$0	0.47%	\$644
Two Bedroom (furnished)	\$772	\$38	4.92%	\$0	4.92%	\$810
Two Bedroom (unfurnished)	\$736	\$37	5.03%	\$0	5.03%	\$773
<u>College At Wise</u>						
McCraray	\$3,230	\$226	7.00%	\$0	7.00%	\$3,456
Asbury, Thompson, Henson, Randolph, Townhouses, Theme Housing	\$3,732	\$262	7.02%	\$0	7.02%	\$3,994

Notes:

1. The 2006-07 rate for one bedroom furnished University Gardens apartments is at market.
2. The rates for Copeley Hill I & II and University Gardens include utility charges, and cable TV.
3. The rate for a double room used as a single is 135% of the double rate.

MOUNTAIN LAKE BIOLOGICAL STATION PROPOSED RATES/NEW DAILY RATES

	<u>Actual 2006</u>	<u>Daily-06</u>	<u>Proposed Daily-07</u>	<u>Percent Increase</u>
<i>Dormitories/Singles - assigned housing w/roommates:</i>				
Cabins	\$103.00	\$3.68	\$4.00	8.74%
(Elliot, Chapman, Audubon, de Schweinitz = student dorms)				
Laing Singles	\$103.00	\$3.68	\$4.00	8.74%
New Dorm Singles	\$119.00	\$4.25	\$4.00	-5.88%
Laing Apts.	\$103.00	\$3.68	\$4.00	8.74%
New Dorm Apts.	\$103.00	\$3.68	\$4.00	8.74%
<i>Apartments:</i>				
Laing Apartments	\$145.50	\$5.20	\$6.10	17.39%
New Dorm Apts.	\$166.00	\$5.93	\$6.10	2.89%
<i>Cabins:</i>	\$191.00	\$6.82	\$6.10	-10.58%

NOTES:

1. Apartments and cabins fees change when used as dorms.
2. Rates for apartments and cabins have been adjusted such that each will have the same rate starting in 2007. Although some individual rates will decrease, this action is projected to result in a net increase of two percent in rental revenues and will simplify the rate structure in the future.

APPROVAL OF 2007-2008 TUITION AND FEES FOR CERTAIN PROGRAMS

(approved January 22, 2007)

RESOLVED that the tuition and fees applicable to the following programs be approved as shown below, effective May 1, 2007:

	2006-07 <u>Approved</u>	Virginian		2007-08 <u>Proposed</u>	2006-07 <u>Approved</u>	Non-Virginian		2007-08 <u>Proposed</u>
		<u>Amount</u> of <u>Increase</u>	<u>Percent</u> of <u>Increase</u>			<u>Amount</u> of <u>Increase</u>	<u>Percent</u> of <u>Increase</u>	
MBA for Executives	\$90,000	\$6,000	6.67%	\$96,000	\$90,000	\$6,000	6.67%	\$96,000

The price is all inclusive for the 22 months of the full program. It includes tuition and fees for special session mandatory fee, books, materials, computer leasing, software licenses, group meals, and lodging.

MIT	\$34,900	\$ 0	0%	\$34,900	\$39,900	\$ 0	0%	\$39,900
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Price includes fees of approximately \$11,000 for special session mandatory fee, books, materials, computer leasing, software licenses, group meals, and lodging. The final fee portion will be determined when the 2007-08 special session mandatory fee is developed.

Systems Eng.	\$32,500	\$ 0	0%	\$32,500	\$37,500	\$ 0	0%	\$37,500
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Price includes fees of approximately \$12,000 for special session mandatory fee, books, materials, technology, group meals, and lodging. The final fee portion will be determined when the 2007-08 special session mandatory fee is developed.

Post-Bac, Pre-Med	\$18,000	\$1,100	6.1%	\$19,100	\$23,000	\$1,100	4.8%	\$24,100
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Price includes full-time mandatory fees.

APPROVAL OF FINANCIAL PLANS FOR CAPITAL PROJECTS IN THE FIRST BIENNIUM OF THE PROPOSED SIX YEAR CAPITAL PLAN (2008-2014)

(approved January 22, 2007)

RESOLVED that the financial plans for the capital outlay projects included in the first biennium of the proposed 2008-2014 Capital Outlay Plan are reasonable and, in most cases, complete; and

RESOLVED FURTHER, that in cases where additional analysis is required or fundraising plans developed to determine the financial feasibility of a project, that no construction shall begin until the Executive Vice President and Chief Operating Officer, in consultation with the Chair of the Finance Committee, approves the revised financial plan.

APPROVAL OF INTENT TO ISSUE TAX EXEMPT DEBT

(approved January 22, 2007)

WHEREAS, the University intends to undertake the following capital projects utilizing tax-exempt debt as a funding source:

ACADEMIC DIVISION

Upgrade Main Heat Plant (supplement)
Renovate and Expand Rouss Hall (supplement)
Acquire Advanced Research and Technology Building
(supplement)
Acquire Advanced Research and Technology Life Sciences
Annex
Construct Arts Grounds Parking Garage
Upgrade Jordan Hall HVAC
Construct Printing and Copying Services Addition
Acquire 214 Sprigg Lane
Construct Gateway to the Arts
Construct JAG School Building
Construct Alderman Road Residences
Construct ITC Data Center Building
Expand University Bookstore
Construct University Center
Acquire Health System North Parking Garage

MEDICAL CENTER

Acquire Blake Center
Construct University Hospital Mixing Box

COLLEGE AT WISE

Renovate Greear Gym & Pool and Construct Recreation
Center

WHEREAS, the United States Department of the Treasury has promulgated final regulations in Section 1.150-2 of the Treasury Regulations governing when the allocation of bond proceeds to reimburse expenditures previously made by a borrower shall be treated as an expenditure of the bond proceeds; and

WHEREAS, the Regulations require a declaration of official intent by a borrower to provide evidence that the borrower intended to reimburse such expenditures with proceeds of its debt; and

WHEREAS, the Board of Visitors of the University of Virginia desires to make such a declaration of official intent as required by the Regulations; and

WHEREAS, the University may be required to provide short-term financing to each project prior to issuing long-term debt in order to implement an efficient and timely construction schedule; and

WHEREAS, the University has funding mechanisms to accommodate short-term financing needs, defined as a period of less than sixty months; and

WHEREAS, the authority for the University to enter into financing arrangements exceeding sixty months in maturity for each project listed is not included in this resolution; and

WHEREAS, if the University arranges short-term financing for a particular project, and if the project is not ultimately completed, or if the project utilizes funding sources other than debt, then the appropriate school or unit remains responsible for refunding the short-term obligation;

RESOLVED that, pursuant to the terms of the Treasury Regulations, the University of Virginia declares its intent to reimburse expenditures in accordance with the following:

1. The University reasonably expects to reimburse expenditures from the issuance of tax-exempt debt to be issued by the University incurred for each project;

2. This resolution is a declaration of official intent under Section 1.150-2 of the Regulations;

3. The maximum principal amount of debt expected to be issued for the purpose of reimbursing expenditures relating to each project is as follows:

ACADEMIC DIVISION

Upgrade Main Heat Plant (requested) = \$3,500,000
(total of all requests = \$32,464,000)

Renovate and Expand Rouss Hall (requested) = \$3,500,000
(total of all requests = \$43,400,000)

Acquire Advanced Research and Technology Building (requested) = \$6,530,000
(total of all requests = \$45,400,000)

Acquire Advanced Research and Technology Life Sciences Annex = \$35,100,000

Construct Arts Parking Garage (requested) = \$1,300,000
(total of all requests = \$11,900,000)

Upgrade Jordan Hall HVAC = \$28,900,000

Construct Printing and Copying Services Addition = \$1,000,000

Acquire 214 Sprigg Lane = \$4,700,000

Construct Gateway to the Arts = \$57,500,000

Construct JAG School Addition = \$50,000,000

Construct Alderman Road Residences = \$29,400,000

Construct ITC Data Center Building = \$12,900,000

Expand University Bookstore = \$3,600,000

Construct University Center = \$30,000,000

Acquire Health System North Parking Garage (requested) =
\$15,000,000
(total of all requests = \$43,000,000)

MEDICAL CENTER

Acquire Blake Center = \$3,700,000

Construct University Hospital Mixing Box = \$23,890,000

COLLEGE AT WISE

Renovate Greear Gym & Pool and Construct Recreation Center =
\$13,050,000

RESOLVED FURTHER, that each project is a separate enterprise independent of other projects, and that the authorization for funding relates to each individual project; and

RESOLVED FURTHER, funds may be borrowed for each project on a short-term basis, but only if the following conditions are met:

1. The Board of Visitors approves the current resolution;
2. A comprehensive and detailed financial plan for the school/unit project is submitted;

3. Short-term financing shall not exceed sixty months in maturity; and

4. The school or unit remains responsible for any debt obligation incurred regardless of the status of the capital project or whether or not a debt issuance actually occurs.

ESTABLISHING THE GROUNDS IMPROVEMENT FUND

(approved January 22, 2007)

WHEREAS, the University landscape provides the connective tissue that links individual schools and buildings, and provides opportunities for circulation, community gatherings, events and recreation; and

WHEREAS, the quality of the outdoor environment reflects the overall vitality of the institution; and

WHEREAS, public spaces, both internal and external to buildings, can be enhanced by the installation of works of art suitable to the settings;

RESOLVED, the Grounds Improvement Fund is established to ensure that the infrastructure system of the University will be developed as necessary to improve its appearance, functionality, and safety, as well as to promote conservation in land use and resources utilization, and to fund the installation of appropriate works of public art;

RESOLVED FURTHER that all major new building construction, renovation projects in excess of \$2 million, and utilities infrastructure projects greater than \$1 million planned and executed after January 1, 2007, shall include 1.5 percent of construction costs to be transferred to the Grounds Improvement Fund. These monies are to be allocated to specific projects as approved by the President.

ESTABLISHMENT OF A DIALYSIS FACILITY IN ALTAVISTA AND JOINT VENTURE

(approved by the Medical Center Operating Board on December 11, 2006; forward to and approved by the Finance Committee on January 22, 2007)

RESOLVED, the Board approves the recommendation of the Medical Center Operating Board that a dialysis facility be established in Altavista and that an associated joint venture be organized; and

RESOLVED FURTHER, that the Executive Vice President and Chief Operating Officer is authorized to take any action and to execute any and all documents necessary to accomplish the establishment of a dialysis facility in Altavista and an associated joint venture.

TRANSFER OF REAL ESTATE FROM THE UNIVERSITY OF VIRGINIA
TO THE UNIVERSITY OF VIRGINIA FOUNDATION FOR
CONSTRUCTION OF THE NORTH PARKING GARAGE
(approved January 22, 2007)

WHEREAS, the University has a need for additional parking, particularly after the demolition of the West Parking Garage; and

WHEREAS, to provide a substantial increase in parking spaces for use by the University, UVAF plans on constructing a parking garage adjacent to University property; and

WHEREAS, the University will purchase the parking garage from UVAF when it is complete and operational; and

WHEREAS, the City of Charlottesville requires the parking garage be situated on a single tax map parcel, and the current plans depict the footprint of the garage on multiple parcels owned by both the University and UVAF; and

WHEREAS, the real estate required for the garage, a portion of 1222 Jefferson Park Avenue, was acquired by the University using Hospital operating revenues; and

WHEREAS, to facilitate the construction of the garage, as shown on current plans as approved by the City of Charlottesville;

RESOLVED that the transfer of approximately 25,000 square feet of real estate from the University of Virginia to the University of Virginia Foundation is authorized; and

RESOLVED FURTHER that the Executive Vice President and Chief Operating Officer is authorized to take any actions and to execute any and all documents necessary to accomplish the transfer of real estate from the University to the University of Virginia Foundation, for the construction of the garage.

STUDENT AFFAIRS AND ATHLETICS COMMITTEE

APPROVAL OF WTJU'S 2005-06 ANNUAL REPORT

(approved January 22, 2007)

RESOLVED that WTJU's 2005-06 Annual Report is approved, as recommended by the President and the Vice President and Chief Student Affairs Officer.

THE COMMITTEE ON THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

APPROVAL OF CHANGE IN THE NAME OF THE DEPARTMENT OF SOCIAL AND BEHAVIORAL SCIENCE AT THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE TO THE DEPARTMENT OF SOCIAL SCIENCE

(approved January 22, 2007)

WHEREAS, the Department of Social and Behavioral Sciences at The University of Virginia's College at Wise has requested that its name be changed to the Department of Social Science; and

WHEREAS, the Chancellor, the Wise Faculty Senate and the Wise Board recommend approval of this request;

RESOLVED that the name of the Department of Social and Behavioral Science is changed to the Department of Social Science.

APPROVAL OF A MAJOR IN MUSIC AT THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

(approved January 22, 2007)

WHEREAS, The University of Virginia's College at Wise has majors in art and theatre, but no major in music; and

WHEREAS, the interest in the music program continues to grow; and

WHEREAS, a music major is an appropriate major for a liberal arts college;

RESOLVED that a major in music is added to the College curriculum.

APPROVAL OF BIOCHEMISTRY MAJOR AT THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE
(approved January 22, 2007)

WHEREAS, students at The University of Virginia's College at Wise who pursue careers in science, medicine, veterinary medicine, and other fields need the most appropriate academic background in order to be successful in the competition for enrollment; and

WHEREAS, biochemistry is an appropriate field for those pursuing postgraduate study; and

WHEREAS, the faculty, facilities, and coursework necessary for a degree in biochemistry are available at The University of Virginia's College at Wise;

RESOLVED that a major in biochemistry is added to the College curriculum.

APPROVAL OF CHANGE IN THE NAME OF THE COLLEGE MAJOR INTERDISCIPLINARY STUDIES AT THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE
(approved January 22, 2007)

WHEREAS, the College Major maintains its value in providing a way for students to major in areas in which the College does not currently have majors; and

WHEREAS, the name College Major does not clearly reflect the intent of the major; and

WHEREAS, a more descriptive name will make it apparent to students that they have additional opportunities in the courses of study offered by the College;

RESOLVED that the name of the College Major at The University of Virginia's College at Wise is changed to the Interdisciplinary Studies Major.

APPROVAL OF REVISIONS TO THE BYLAWS OF THE UNIVERSITY
OF VIRGINIA'S COLLEGE AT WISE BOARD
(approved January 22, 2007)

RESOLVED that the Bylaws of The University of Virginia's College at Wise Board are approved as amended. The changes are as follows:

SECTION II. Purpose and Duties

C. Establishment of Tuition Rates for Kentucky and Tennessee Residents

Section 23.7.4:2 (E) of the Code of Virginia provides that The University of Virginia's College at Wise Board and the Board of Visitors "may charge reduced tuition to any person enrolled at The University of Virginia's College at Wise who lives within a fifty-mile radius of the College, is domiciled in, and is entitled to in-state tuition charges in the institutions of the higher learning in Kentucky, if Kentucky has similar reciprocal provisions for persons domiciled in Virginia.

In addition, the board of the University of Virginia's College at Wise and the board of visitors of the University of Virginia may charge reduced tuition to any person enrolled at the University of Virginia's College at Wise who lives within a 50-mile radius of the University of Virginia's College at Wise, is domiciled in, and is entitled to in-state tuition charges in the institutions of higher learning in Tennessee, if Tennessee has similar reciprocal provisions for persons domiciled in Virginia. The board of the University of Virginia's College at Wise and its partners or associates offering programs jointly at a regional off-campus center may also charge reduced tuition to any person enrolled in such joint programs who lives within a 50 mile radius of the University of Virginia's College at Wise, is domiciled in, and is entitled to in-state tuition charges in the institutions of higher learning in Tennessee, if Tennessee has similar reciprocal provisions for persons domiciled in Virginia. Any such respective partners or associates shall establish and charge separately tuition rates for their independent classes or programs at such regional centers."

It is the responsibility of the Chancellor or designee to develop, in consultation with the University's chief financial officer, a recommendation annually for tuition and fee rates for eligible Kentucky and Tennessee students that is presented for action to The University of Virginia's College at Wise Board and the Board of Visitors.

SECTION IV. Terms of Office

Members shall be appointed to serve terms of four years. Terms shall be staggered to provide continuity, up to five members being appointed each year by the Board of Visitors. The Board of Visitors may make appointments of fewer than four-year terms to fill un-expired vacancies and when changing the number of members of The University of Virginia's College at Wise Board.

Terms shall commence July 1, and end on June 30.

SECTION V. Officers, Organization, Executive Committee

Every two years, at its last regular meeting, The University of Virginia's College at Wise Board shall elect a chair, vice chair, secretary, and executive committee. *The chair, vice chair, secretary, and executive committee shall be elected for two-year terms.* The executive committee shall consist of three voting Board members who shall be elected for a two-year term and shall serve with the immediate past chair, chair, vice chair, and secretary, assuming the past chair is still a member of the Board.