

January 23, 2007

MEMORANDUM

TO: The Special Committee on Foundations:

A. Macdonald Caputo, Chair
W. Heywood Fralin
Glynn D. Key
Gordon F. Rainey, Jr.
John O. Wynne
Thomas F. Farrell, II, Ex Officio

and

The Remaining Members of the Board:

Daniel R. Abramson	Vincent J. Mastracco, Jr.
The Hon. Alan A. Diamonstein	The Hon. Lewis F. Payne
Susan Y. Dorsey	Don R. Pippin
Georgia Willis Fauber	Warren M. Thompson
G. Slaughter Fitz-Hugh, Jr.	E. Darracott Vaughan, Jr., M.D.
Anne Elizabeth Mullen	

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of the meeting of the Special Committee on
Foundations on January 23, 2007

The Special Committee on Foundations of the Board of Visitors of the University of Virginia met, in Open Session, at 8:30 a.m., on Tuesday, January 23, 2007, in the Byrd Seminar Room of the Harrison Institute; A. Macdonald Caputo, Chair, presided. W. Heywood Fralin, Gordon F. Rainey, Jr., and Thomas F. Farrell, II, Rector, were present.

Present as well were Daniel R. Abramson, Mrs. Georgia Willis Fauber, and G. Slaughter Fitz-Hugh, Jr.

Also present were John T. Casteen, III, Leonard W. Sandridge, Alexander G. Gilliam, Jr., Paul J. Forch, Arthur Garson, Jr., M.D., William B. Harvey, James L. Hilton, R. Edward Howell, Ms. Patricia M. Lampkin, Ms. Yoke San L. Reynolds, Ms. Colette Sheehy, Robert D. Sweeney, David J. Prior, and Ms. Jeanne Flippo Bailes.

The Chair called the meeting to order and asked for a motion to go into Executive Session.

The Committee approved the following motion:

That the Special Committee on Foundations go into Closed Session to discuss and further consult, as may be needed, with General Counsel regarding the Board's authority and responsibility concerning management of the University's supporting foundations and coordination of fund-raising activity, gift development, and donor prospects, as provided for by Section 2.2-3711 (A) (4), (6), (7) and (8) of the Code of Virginia.

- - - - -

The Committee resumed in Open Session at 9:35 a.m., and adopted the following resolution certifying that its deliberations in Executive Session had been conducted in accordance with the provisions of the Virginia Freedom of Information Act:

That we vote on and record our certification that, to the best of each Board member's knowledge, only public business matters lawfully exempted from open meeting requirements and which were identified in the motion(s) authorizing the closed session, were heard, discussed or considered in closed session.

- - - - -

On further motion, the meeting was adjourned.

AGG:jfb

These minutes have been posted to the University of Virginia's Board of Visitors website.

<http://www.virginia.edu/bov/specialcommminutes.html>