MEMORANDUM

TO: The Special Committee on Foundations:

A. Macdonald Caputo, Chair
W. Heywood Fralin
Glynn D. Key
Gordon F. Rainey, Jr.
John O. Wynne
Thomas F. Farrell, II, Ex Officio

and

The Remaining Members of the Board:

Daniel R. Abramson  Vincent J. Mastracco, Jr.
Alan A. Diamonstein  Lewis F. Payne
Susan Y. Dorsey  Don R. Pippin
G. Slaughter Fitz-Hugh, Jr.  Warren M. Thompson
Austin Ligon  E. Darracott Vaughan, Jr., M.D.
Anne Elizabeth Mullen

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of the meeting of the Special Committee on Foundations on April 12, 2007

The Special Committee of the Board of Visitors on Foundations met, in Open Session, at 9:00 a.m., Thursday, April 12, 2007, in the Board Room at the Rotunda; A. Macdonald Caputo, Chair, presided. W. Heywood Fralin, Ms. Glynn D. Key, Gordon F. Rainey, Jr., John O. Wynne, and Thomas F. Farrell, II, Rector, were present.

Also present were Daniel R. Abramson, Alan A. Diamonstein, G. Slaughter Fitz-Hugh, Jr., Lewis F. Payne, Don R. Pippin, E. Darracott Vaughan, Jr., M.D., and Ms. Anne Elizabeth Mullen.

Carey J. Mignerey, the Student Member-elect, was present as an observer.

Present as well were John T. Casteen, III, Leonard W. Sandridge, Alexander G. Gilliam, Jr., Paul J. Forch, Arthur

The Chair called the meeting to order and entertained a motion to go into Executive Session. On motion, the Committee approved the following resolution and went into Executive Session at 9:03 a.m.:

In connection with the University’s Capital Campaign, I move that the Special Committee on Foundations go into Closed Session to discuss and further consult with General Counsel, on his legal advice and guidance, concerning gift development and coordination of fund-raising activity and priorities, with University-Related Foundations, as provided for in Section 2.2-3711 (A) (4), (6), (7) and (8) of the Code of Virginia.

The Committee resumed in Open Session at 10:00 a.m. and after adopting the following resolution certifying that its discussions in Executive Session were conducted in accordance with the exemptions permitted by the Virginia Freedom of Information Act, on further motion adjourned:

That we vote on and record our certification that, to the best of each Board member’s knowledge, only public business matters lawfully exempted from open meeting requirements and which were identified in the motion(s) authorizing the closed session, were heard, discussed or considered in closed session.

AGG:lah
These minutes have been posted to the University of Virginia’s Board of Visitors website.
http://www.virginia.edu/bov/specialcommminutes.html