AGENDA

I. DRAFT OF FINAL STRATEGIC PLAN (Mr. Wynne)  1

II. PRELIMINARY ANNUAL REPORT ON METRICS (Ms. Sheehy)  2

III. EXECUTIVE SESSION

- Discussion and consulting with General Counsel as needed concerning gift development, prospects, and fund-raising strategy necessary to help finance University operations, and identifying related University personnel performance goals and expectations, in order to plan for and sustain the continued excellence of the University as permitted by Section 2.2-3711 (A) (1), (6), (7), and (8) of the Code of Virginia.
BOARD MEETING: April 12, 2007

COMMITTEE: Special Committee on Planning

AGENDA ITEM: I. Draft of Final Strategic Plan

ACTION REQUIRED: None

BACKGROUND: At the February 2007 meeting, the Chair of the Special Committee on Planning presented an outline for the final strategic plan. Consistent with this outline, a preliminary draft of the final strategic plan and an accompanying executive summary will be reviewed with members of the Committee at the meeting on April 12. The plan will summarize the work of the Committee, and detail the conclusions which can be drawn from the work conducted since November 2005 in conjunction with the Committee’s Ten year Planning effort.
UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 12, 2007

COMMITTEE: Special Committee on Planning

AGENDA ITEM: II. Performance Measures

ACTION REQUIRED: None

BACKGROUND: A key component of the Ten-Year Plan, performance measures are intended to ensure accountability by tracking success and improvement on a historical and comparative basis. The primary measures address critical areas of academic quality, financial and physical resources, diversity, and the Medical Center. Additional measures include State measures required by the Restructuring Act and Management Agreement.

The initial set of measures has been reviewed by the Special Committee on Planning, and refined by the Vice President for Management and Budget based on feedback from the Special Committee on Planning and other vice presidents. The measures will continue to evolve based on the work being conducted by the Commission on the Future of the University to chart a ten-year vision that clearly articulates the University's aspirations, with a goal of further distinguishing the University. The Board of Visitors will receive regular annual reports detailing the University's performance against each of the metrics.

DISCUSSION: At the meeting, the Committee will receive a preview of the annual report from the Vice President for Management and Budget, highlighting a few measures and providing a brief description of each performance measure, contextual trended and comparative data, and an analysis of the University's current performance. This presentation will serve as a complementary precursor to the policy discussion the next day on the Restructuring performance measures – the institutional performance standards and the management agreement performance measures associated with each State goal and the six core functional areas (Capital Projects, Leases, Information Technology, Procurement, Human Resources, and Financial Administration).