

**UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS  
MEETING OF THE  
AUDIT AND COMPLIANCE COMMITTEE  
MARCH 13, 2007**

AUDIT AND COMPLIANCE COMMITTEE  
(Open Session)

Tuesday, March 13, 2007  
10:45 - 11:15 a.m.  
Lower East Oval Room, The Rotunda

Committee Members:

Georgia M. Willis Fauber, Chair

G. Slaughter Fitz-Hugh, Jr.

Don R. Pippin

Vincent J. Mastracco, Jr.

Warren M. Thompson

Thomas F. Farrell, II, Ex Officio

AGENDA

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- |      |   |   |
|------|---|---|
| I.   | INFORMATION ITEMS (Ms. Deily)   |   |
|      | A. Audit Department Accomplishments for<br>Fiscal Year 2006 - 2007  | 1 |
|      | B. Audit and Compliance Committee Goals<br>and Work Plan  | 3 |
|      | C. Research Compliance Training (Dr. R. Ariel<br>Gomez to introduce Mr. Ralph O. Allen,<br>Mr. Allen to report) | 4 |
| II.  | EXECUTIVE SESSION - LIST OF ITEMS   |   |
| III. | APPROVAL OF SUMMARY OF AUDIT FINDINGS   |   |

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: March 13, 2007

COMMITTEE: Audit and Compliance

AGENDA ITEM: A. Audit Department Accomplishments

BACKGROUND: Ms. Deily will inform the Board of the accomplishments of the Audit Department as of January 31, 2007. This does not require formal action, but is information of which the Board should be made aware.

ACTION REQUIRED: None

Status of Fiscal Year 2006 - 2007 Audit Projects  
as of January 31, 2007

Scheduled Audit Projects

	University	Health System	Information Technology	TOTAL
Scheduled	14	12	3	29
Completed	5	7	1	13
% Completed	36%	58%	33%	45%
In Process	4	4	2	10
% In Process	29%	33%	67%	35%
% Completed or In Process	65%	91%	100%	80%

Non-Scheduled Audit Projects

	University	Health System	Information Technology	TOTAL
Carryforwards	10	3	1	14
New	19	19	7	45
Total	29	22	8	59
Completed	14	9	7	30
% Completed	48%	41%	88%	51%
In Process	15	13	1	29
% In Process	52%	59%	12%	49%
% Completed or In Process	100%	100%	100%	100%

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: March 13, 2007

COMMITTEE: Audit and Compliance

AGENDA ITEM: B. Committee Goals and Work Plan

BACKGROUND: Ms. Deily will discuss the status of the Audit and Compliance Committee's 2006 - 2007 goals and work plan as of January 31, 2007. This does not require formal action, but is information of which the Board should be made aware.

ACTION REQUIRED: None

University of Virginia  
Internal Audit

UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: March 13, 2007

COMMITTEE: Audit and Compliance

AGENDA ITEM: C. Research Compliance Training

BACKGROUND: Mr. Ralph Allen will provide information on aspects of research compliance at the University. This does not require formal action, but is information of which the Audit and Compliance Committee should be made aware.

ACTION REQUIRED: None