

**DOCKET**

**BOARD OF VISITORS**

**University of Virginia**

**Regular Meeting**

**April 12, 2008**

**DOCKET  
BOARD OF VISITORS  
APRIL 12, 2008**

**CONSENT ITEMS**

**1. APPROVAL OF DEGREE AND PROGRAM NAME CHANGE: B.S.Ed., M.Ed., AND Ed.D. IN HEALTH AND PHYSICAL EDUCATION TO B.S.Ed., M.Ed., AND Ed.D. IN KINESIOLOGY IN THE CURRY SCHOOL OF EDUCATION**

(approved by the Educational Policy Committee on April 10, 2008)

RESOLVED that, subject to approval by the State Council of Higher Education for Virginia, the names of the degrees B.S.Ed., M.Ed., and Ed.D. in Health and Physical Education, which are offered in the Curry School of Education, are changed to B.S.Ed., M.Ed., and Ed.D. in Kinesiology.

**2. APPROVAL OF PROPOSED INCREASE IN FACULTY AND STAFF HOUSING RATES FOR 2008-2009**

(approved by the Finance Committee on April 11, 2008)

RESOLVED that the faculty and staff housing rates be approved as indicated, effective July 1, 2008. The Executive Vice President and Chief Operating Officer is authorized to increase the rates to market level when a property is vacated.

**ACADEMIC DIVISION**

<u>Properties</u>	<u>Utilities Furnished</u>	<u>Rents 2007-08 Per Month</u>	<u>Amount of Increase</u>	<u>Percent of Increase</u>	<u>Prop. Rents 2008-09 Per Month</u>	<u>Utilities Paid By Occupant</u>
<b><u>Piedmont Estates</u></b>						
1 Bedroom Apt. (7)(F)	WS,E,G,C,T	\$667	\$38	5.70%	\$705	
2 Bedroom Apt. (16)(UF)	WS,E,G,C,T	812	13	1.60%	825	
Houses (3BR) (16)(UF)	WS,C,T	1,146	54	4.71%	1,200	E, G
Townhouses (3BR)(5)(UF)	WS,C,T	1,080	20	1.85%	1,100	E, G
Farmhouse Apt. 1 (1BR)(F)	WS,E,G,C,T,AC	734	0		734	
Farmhouse Apt. 2 (3 BR)(UF)	WS,E,G,C,T	759	50	6.59%	809	
Farmhouse Apt. 3 (1 BR)(F)	WS,E,G,C,T,AC	734	0		734	
Farmhouse Apt. 4 (2 BR)(F)	WS,E,G,C,T,AC	832	23	2.76%	855	
<b><u>Sundry</u></b>						
Vyssotsky Cottage (3BR)(UF)	WS,T, AC	\$945	\$60	6.35%	\$1,005	E,G
McGuffey Cottage (Efficiency)(UF)	WS,E,V,T,AC,D	550	0		550	
Upper Mews (1BR)(F)	WS,E,HP,C,T,AC,D	775	25	3.23%	800	
Lower Mews (1BR)(F)	WS,E,HP,C,T,AC,D	750	0		750	
Monroe Hill Range (1BR)(UF)	WS,E,HVAC,T,V,D,C	885	58	6.55%	943	

<b>Properties</b>	<b>Utilities Furnished</b>	<b>Rents 2007-08 Per Month</b>	<b>Amount of Increase</b>	<b>Percent of Increase</b>	<b>Prop. Rents 2008-09 Per Month</b>	<b>Utilities Paid By Occupant</b>
Brown College Apts. (2) (2BR)(UF)	WS,E,HVAC,T,V,D,C	771	35	4.54%	806	
Hereford Coll. Apts.(2) (2BR)(UF)	WS,E,HVAC,T,V,D,C	890	40	4.49%	930	
Hereford College Principal Residence (3BR)(UF)	WS,E,HVAC,T,V,D,C	1,154	86	7.45%	1,240	
102 Cresap Fac. Apt. (1BR)(F)	WS,E,G,T,HVAC,V,D,C	825	25	3.03%	850	
Hedge House (2BR)(F)	WS,C,T,AC	<b>860</b>	40	4.65%	900	E,G
Orchard House (5RMS)(F)	WS,E,G,C,T,AC	425	25	5.88%	450	
118 Oakhurst, Upper (2BR)(UF)	WS,G,C, AC	<b>770</b>	50	6.49%	820	E,T
118 Oakhurst, Lower (2BR)(UF)	WS,G,C,AC	950	70	7.37%	1,020	E,T
424 MLLH, (1BR)(UF)	WS,E,G,C,HVAC,V,D	819	33	4.03%	852	
423 MLLH, (2BR)(UF)	WS,E,G,C,HVAC,V,D	945	38	4.02%	983	
004 Lewis, (1BR)(UF)	WS,E,G,C,HVAC,V,D	819	33	4.03%	852	
<b><u>Birdwood Properties</u></b>						
Cottage (1BR)(UF)	WS,C,T	<b>\$640</b>	\$40	6.25%	\$680	E
Garage Apt.(2BR)(UF)	WS,C,T	<b>900</b>	50	5.56%	950	E,G
Cash House (3BR)(UF)	WS,C,T,AC	<b>1,106</b>	0		1,106	E,G
Middleton House (4BR)(UF)	WS,C,T,AC	<b>1,358</b>	82	6.04%	1,440	E,G
<b><u>E &amp; G Properties</u></b>						
Montebello (3BR/Garage)	WS,E,G,AC	\$854	\$86	10.07%	\$940	C,T
Big Morea (4BR)	WS,E,G,AC,T	1,178	37	3.14%	1,215	C
Little Morea (2BR)	WS,E,G,AC,T	905	45	4.97%	950	C
Sunnyside (4BR)	WS,E,O,AC	1,819	56	3.08%	1,875	C
Monroe Hill House (4BR)	WS,E,HVAC,T,V,D	885	58	6.55%	943	C
Sprigg Lane House (6BR)	WS,E,HVAC,T,V,D				3,000	C
Pavilion I (3BR)	WS,E,HVAC,T,V	999	101	10.11%	1,100	C
Pavilion II (3BR)	WS,E,HP,T,V	750	75	10.00%	825	C
Pavilion III (3BR)	WS,E,HVAC,T,V	1,300	0		1,300	C
Pavilion IV (3BR)	WS,E,HP,T,V	750	75	10.00%	825	C
Pavilion V (3BR)	WS,E,HVAC,T,V	1,400	0		1,400	C
Pavilion VI (4BR)	WS,E,HVAC,T,V	999	101	10.11%	1,100	C
Pavilion VIII Upper (3BR)	WS,E,HVAC,T,V	659	66	10.02%	725	C
Pavilion VIII Lower (1BR)	WS,E,HVAC,T,V	342	33	9.65%	375	C
Pavilion IX (3BR)	WS,E,HVAC,T,V	999	101	10.11%	1,100	C
Pavilion X (4BR)	WS,E,HP,T,V	750	75	10.11%	825	C
<b><u>Blandy Farm</u></b>						
Curator's House	WS	\$0	\$0	0.00%	\$0	E,O
Green Farm House	WS	65	0	0.00%	65	E,O

**Notes:**

- *Italicized 2007-08 rents* indicate that a \$20 credit was granted for non-availability of high speed data service.
- In total nine properties will be brought to market rates during 2008-09.
- Three properties – Lower Mews, Pavilion III and 118 Oakhurst Circle (Lower) – were brought to market during 2007-08 when vacated/reoccupied.
- Pavilion V rent was adjusted during 2007-08 when vacated/reoccupied.
- The (F) designates properties that are furnished. The (UF) designates properties that are unfurnished.
- Utility abbreviations are as follows: WS (water, sewer), E (electric), G (gas), O (oil), HP (heating plant), HVAC (heating, ventilating, and air conditioning), AC (window air conditioning), C (cable TV), V (voice), T (trash), and D (data).

**3. APPROVAL OF PROPOSED CONTRACT RATES FOR DINING SERVICES FOR 2008-2009 FOR THE ACADEMIC DIVISION AND THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE**  
 (approved by the Finance Committee on April 11, 2008)

RESOLVED that the student contract rates for dining services are approved as shown below, effective at the beginning of the 2008-2009 session:

**ACADEMIC DIVISION**

	<u>Actual</u> <u>2007-08</u>	<u>Amount of</u> <u>Increase</u>	<u>Percent</u> <u>Increase</u>	<u>Proposed</u> <u>2008-09</u>
<b><u>Regular Meal Plans (1,2)</u></b>				
Unlimited Entry w/ \$150 Plus Dollars	\$3,420	\$170	5.0%	\$3,590
15 Meals per week w/ \$400 Plus Dollars	3,420	170	5.0%	3,590
13 Meals per week w/ \$500 Plus Dollars	3,420	170	5.0%	3,590
10 Meals per week (first year) w/ \$840 Plus Dollars	3,420	170	5.0%	3,590
10 Meals per week (upperclass) w/ \$330 Plus Dollars	2,930	150	5.1%	3,080
100 Meals per semester w/\$300 Plus Dollars	1,960	100	5.1%	2,060
80 Meals per semester w/ \$350 Plus Dollars	1,700	80	4.7%	1,780
50 Meals per semester w/ \$390 Plus Dollars	1,270	70	5.5%	1,340
<b><u>Residential College/Language House Meal Plans (1,2,3)</u></b>				
Unlimited Entry w/ \$150 Plus Dollars	\$3,530	\$170	4.8%	\$3,700
15 Meals per week w/ \$400 Plus Dollars	3,530	170	4.8%	3,700
13 Meals per week w/ \$500 Plus Dollars	3,530	170	4.8%	3,700
10 Meals per week (first year) w/ \$840 Plus Dollars	3,530	170	4.8%	3,700
10 Meals per week (upperclass) w/ \$330 Plus Dollars	3,040	150	4.9%	3,190
100 Meals per semester w/ \$300 Plus Dollars	2,070	100	4.8%	2,170
80 Meals per semester w/ \$350 Plus Dollars	1,810	80	4.4%	1,890
50 Meals per semester w/ \$390 Plus Dollars	1,380	70	5.1%	1,450
<b><u>Athletic Meal Plans</u></b>				
Unlimited Entry w/ \$150 Plus Dollars	\$3,530	\$170	4.8%	\$3,700
15 Meals per week w/ \$400 Plus Dollars	3,530	170	4.8%	3,700
13 Meals per week w/ \$500 Plus Dollars	3,530	170	4.8%	3,700
10 Meals per week (first year) w/ \$840 Plus Dollars	\$3,530	\$170	4.8%	\$3,700
10 Meals per week (upperclass) w/ \$330 Plus Dollars	3,040	150	4.9%	3,190
100 Meals per semester w/ \$300 Plus Dollars	2,070	100	4.8%	2,170
80 Meals per semester w/ \$350 Plus Dollars	1,810	80	4.4%	1,890

	<u>Actual</u> <u>2006-07</u>	<u>Amount of</u> <u>Increase</u>	<u>Percent</u> <u>Increase</u>	<u>Proposed</u> <u>2007-08</u>
<u>Other</u>				
Law School Meal Plan (4)	\$200	\$0		\$200
Summer School 20 Meals w/ \$40 Plus Dollars	190	0		190
Summer School 40 Meals w/ \$80 Plus Dollars	365	0		365
Summer School 60 Meals w/ \$120 Plus Dollars	540	0		540

THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

19 Meal Plan	\$2,990	\$136	4.5%	\$3,126
12 Meal Plan	2,688	122	4.5%	2,810

(1) Plus Dollars are credited to a student's dining account and may be used in the same manner as cash at any board dining hall and/or retail operation.

(2) First-year students are required to purchase a 13, 15, or unlimited meal plan during their first semester. During their second semester, they may switch to a 10 meal plan with \$840 Plus Dollars.

(3) Some residential colleges and language houses have a dining requirement as part of their program.

(4) Law School students are allowed to deposit a minimum \$200 per academic year into a dining spending account.

MOUNTAIN LAKE BIOLOGICAL STATION

<u>Dining</u>	<u>Actual</u> <u>Daily 2007</u>	<u>Proposed</u> <u>Daily 2008</u>	<u>Percent</u> <u>Increase</u>
Adults	\$21.50	\$23.50	9.30%
Children 13 and over	\$21.50	\$23.50	9.30%
Children 3 to 12	\$13.00	\$14.00	7.69%
Children 2 and under	\$ 0.00	\$ 0.00	0.00%

4. APPROVAL TO PURCHASE PROPERTIES FROM AND SELL  
PROPERTY TO THE UNIVERSITY OF VIRGINIA FOUNDATION  
(approved by the Finance Committee on April 11, 2008)

WHEREAS, the Board of Visitors finds it to be in the best interest of the University of Virginia to purchase from the University of Virginia Foundation certain properties for the purpose of using these properties for University of Virginia and University of Virginia Medical Center activities and organizations; and

WHEREAS, these properties are listed immediately following this resolution; and

WHEREAS, the Board finds it to be in the best interest of the University of Virginia to sell to the University of Virginia Foundation 0.84 acres of land that adjoins the Montesano property for \$444,706 to facilitate the future development of the remaining Montesano property by the University of Virginia Foundation;

RESOLVED, the Board of Visitors approves the acquisition of each of the listed properties and the sale of 0.84 acres; and

RESOLVED FURTHER, the Executive Vice President and Chief Operating Officer is authorized, on behalf of the University, to approve and execute purchase agreements and related documents, to incur reasonable and customary expenses, and to take such other actions as deemed necessary and appropriate to consummate such property transfers; and

RESOLVED FURTHER, all prior acts performed by the Executive Vice President and Chief Operating Officer, and other officers and agents of the University, in connection with such property transfers, are in all respects approved, ratified and confirmed.

Snyder Translational Research Building and Life Sciences Annex

Located at 480 Ray C. Hunt Drive in the Fontaine Research Park, this facility contains 85,400 gross square feet of wet lab research space and an additional 34,492 square feet of research space in the Annex building. The buildings are located on approximately three acres. The purchase price is not to exceed \$80.5 million.

Montesano (465 Crestwood Drive)

Located at 465 Crestwood Drive, off the Old Ivy Road, Montesano is a building of 4,320 finished square feet on 3.2 acres of land and will house the Center for Politics. The purchase price is not to exceed \$2.15 million.

1224 Jefferson Park Avenue

This property consists of a 48,772 rentable square foot office building located on approximately 0.43 acres of land. The purchase of this office building will reduce the cost of leasing from the University of Virginia Foundation. Currently the building is 94 percent leased to University departments. The purchase price is not to exceed \$4.1 million.

11<sup>th</sup> Street Parking Garage

Located on 11<sup>th</sup> Street and containing 1,025 parking spaces on approximately 1.4 acres of land; to be used for Health System parking. The purchase price is not to exceed \$43.5 million.

112 11<sup>th</sup> Street, S.W.

Located at West Main and 11th Streets, the office building consists of 5,645 finished square feet on 0.34 acres of land. The University of Virginia Community Credit Union, relocated from the East Garage, will use the basement and first floor; the second floor will be used for Health System offices. The purchase price is not to exceed \$3.9 million.

5. APPROVAL OF SIGNATORY AUTHORITY FOR MEDICAL CENTER  
PROCUREMENT OF INTRAOPERATIVE MAGNETIC RESONANCE  
IMAGING EQUIPMENT

(approved by the Medical Center Operating Board on April 3, 2008, and by the Finance Committee on April 11, 2008)

RESOLVED, the Board of Visitors authorizes the Executive Vice President and Chief Operating Officer of the University to execute a contract for the procurement of intraoperative MRI equipment, based on the recommendation of the Vice President and Chief Executive Officer of the Medical Center in accordance with Medical Center procurement policy.

**ACTION ITEMS**

6. APPROVAL OF DEMOLISHED BUILDING RECOGNITION PROGRAM  
(approved by the Buildings and Grounds Committee on April 11, 2008)

RESOLVED, the Board of Visitors encourages a proposed project to investigate the history, use and location of University buildings which are no longer standing, and to mark their sites. The Board approves the placing of historical plaques or markers, to be devised by the Administration, waives its approval of each marker, and directs the Secretary to report periodically on these markers and to enter their locations and other data in the Minutes of the Board as a matter of historical record.

7. EXPANSION OF COMMERCIAL PAPER PROGRAM, ISSUANCE OF GENERAL REVENUE PLEDGE BONDS FOR CAPITAL PROJECTS AND REFUNDING AND REVISIONS TO DEBT POLICY REGARDING VARIABLE RATE INDEBTEDNESS

(approved by the Finance Committee on April 11, 2008)

WHEREAS, Chapter 9, Title 23 of the Code of Virginia of 1950, as amended (the "Virginia Code"), establishes a public corporation under the name and style of The Rector and Visitors of the University of Virginia (the "University") which is governed by a Board of Visitors (the "Board"); and

WHEREAS, Title 23 of the Virginia Code classifies the University as an educational institution of the Commonwealth of Virginia; and

WHEREAS, by Chapter 4.10, Title 23 of the Virginia Code (the "Act"), the University entered into a management agreement with the Commonwealth of Virginia which was enacted as Chapter 3 of Chapter 933 of the 2006 Virginia Acts of Assembly, pursuant to which the University is classified as a public institution of higher education and the University is empowered with the authority to undertake and implement the acquisition of any interest in land, including improvements on the acquired land at the time of acquisition, new construction, improvements or renovations and to borrow money and make, issue and sell bonds of the University for such purposes, including the refinancing of any such facilities; and

WHEREAS, the Act further authorizes the University to provide for the payment of the principal of and the interest on any bonds from any one or more of the following sources: (i) its revenues generally; (ii) income and revenues derived from the operation, sale, or lease of a particular project or projects, whether or not they are financed or refinanced from the proceeds of such bonds, notes, or other obligations; (iii) funds realized from the enforcement of security interests or other liens or obligations securing such bonds, notes, or other obligations; (iv) proceeds from the sale of bonds, notes, or other obligations; (v) payments under letters of credit, policies of municipal bond insurance, guarantees, or other credit enhancements; (vi) any reserve or sinking funds created to secure such payment; (vii) accounts receivable of the University; or (viii) other available funds of the University; and

WHEREAS, the Board has previously determined to facilitate the financing or refinancing from time to time of costs associated with capital projects of the University approved by the Board or other utilization of funds by the University which is permitted by law (including, without limitation, capitalized interest, financing costs and working capital consistent with the University's debt policy) on a short-term basis through the issuance of commercial paper in an aggregate outstanding principal amount not to exceed \$175,000,000 (the "Commercial Paper Program"), and hereby determines that the maximum aggregate outstanding principal amount of the Commercial Paper Program at any time should be increased to \$300,000,000; and

WHEREAS, the Board has previously approved resolutions declaring an intent to issue bonds and has authorized the issuance of debt funding for the costs associated with the projects described in Appendix A (the "Projects"); and

WHEREAS, a portion of the Projects has been financed on a short-term basis through the University's Commercial Paper Program; and

WHEREAS, the Board desires to provide for the refunding of all or a portion of its outstanding tax-exempt bonds, including without limitation the bonds described in Appendix A (the "Outstanding Bonds"); and

WHEREAS, the Board desires to authorize the issuance of bonds in one or more series for financing or refinancing of all or a portion of the costs associated with the Projects, for the refunding of all or a portion of the outstanding principal amount of the Commercial Paper Program and for the refunding of all or a portion of the University's Outstanding Bonds, and desires to authorize certain officers of the University to approve the final forms and details of the bonds, as set forth below; and

WHEREAS, the Board anticipates that the bonds will be secured by a general revenue pledge of the University and not be in any way a debt of the Commonwealth of Virginia (the "Commonwealth") and shall not create or constitute any indebtedness or obligation of the Commonwealth, either legal, moral, or otherwise; and

WHEREAS, in April 2004, the Board approved a policy to limit the University's variable-rate debt to not more than 40 percent of the University's total debt financing; in April 2006, the Board approved a Debt Policy which limits the University's variable-rate debt to the same percentage; and the Board desires to revise such variable-rate debt limit to 50 percent under the University's Debt Policy; and

RESOLVED that the University's Commercial Paper Program is expanded from a maximum outstanding principal amount of \$175,000,000 to a maximum outstanding principal amount of \$300,000,000; and

RESOLVED FURTHER that the Board hereby implements the plan of finance described in the Recitals by authorizing the issuance of one or more series of bonds for the purpose of financing or refinancing any or all of the costs associated with the Projects, including without limitation, capitalized interest, financing costs and working capital related thereto consistent with the University's debt policy, and for the purpose of refunding all or a portion of the outstanding principal amount of the Commercial Paper Program and the Outstanding Bonds, and providing for the terms thereof by adopting a Bond Resolution in substantially the form attached as Appendix B; and

RESOLVED FURTHER that as described in Section 11.7 of the Bond Resolution, the Vice President and Chief Financial Officer of the University, with the Chair of the Board's Finance Committee, is authorized to approve the final terms of each series of bonds, including, without limitation, their original principal amounts, the specific Projects to be financed or refinanced, the specific refundings to be undertaken, their maturity dates and amounts, redemption provisions and prices and interest rates, provided that (i) the maximum aggregate principal amount of all bonds to be issued hereunder shall not exceed \$300,000,000; (ii) the maximum true interest cost of any series bearing interest at a fixed rate shall not exceed six percent (6 percent) per annum; (iii) the final maturity of all bonds shall not exceed 40 years beyond issuance date; (iv) call protection on the bonds shall not exceed ten and one-half (10½) years; and (v) no optional redemption premium shall exceed two percent (2 percent); and

RESOLVED FURTHER that as described in Section 11.7 of the Bond Resolution, the Executive Vice President and Chief Operating Officer of the University shall be authorized to negotiate, execute and deliver certain documents related to the Bonds; and

RESOLVED FURTHER that all officers of the University are authorized and directed to take all such further actions, including without limitation the designation of underwriters, paying agents, remarketing agents, trustees, and liquidity providers for the bonds, and to execute all such instruments, agreements, documents, and certificates as they shall deem necessary or desirable to carry out the terms of the financing plans presented to this meeting, including without limitation any liquidity facilities, swap or other interest rate management agreements associated with the bonds; and

RESOLVED FURTHER, pursuant to the Section 147(f) of the Internal Revenue Code of 1986, as amended, and applicable regulations thereunder, the University designates the Vice President and Chief Financial Officer of the University as the public hearing officer to hold any public hearings required in order to ensure the tax-exempt status of interest on the bonds; and

RESOLVED FURTHER, in recognition of the importance of balancing the University's risk and return on its debt financings, the University's variable-rate debt will not comprise more than 50 percent of the total external debt portfolio of the University; and

RESOLVED FURTHER that all acts of all officers of the University which are in conformity with the purposes and intent of this Resolution and in carrying out the financing plans presented to this meeting are ratified, approved and affirmed; and

RESOLVED FURTHER that, upon approval, this action shall take effect immediately.

8. APPROVAL OF INTENT TO ISSUE TAX EXEMPT DEBT

(approved by the Finance Committee on April 11, 2008)

WHEREAS, the University intends to undertake the following capital projects utilizing tax-exempt debt as a funding source:

Carter-Harrison Research Building  
South Lawn, Phase I - New Arts & Sciences Building; and

WHEREAS, the United States Department of the Treasury has promulgated final regulations in Section 1.150-2 of the Treasury Regulations governing when the allocation of bond proceeds to reimburse expenditures previously made by a borrower shall be treated as an expenditure of the bond proceeds; and

WHEREAS, the Regulations require a declaration of official intent by a borrower to provide evidence that the borrower intended to reimburse such expenditures with proceeds of its debt; and

WHEREAS, the Board of Visitors of the University of Virginia desires to make such a declaration of official intent as required by the Regulations; and

WHEREAS, the University may be required to provide short-term financing to each project prior to issuing long-term debt in order to implement an efficient and timely construction schedule; and

WHEREAS, the University has funding mechanisms to accommodate short-term financing needs, defined as a period of less than sixty months; and

WHEREAS, the authority for the University to enter into financing arrangements exceeding sixty months in maturity for each project listed is not included in this resolution; and

WHEREAS, if the University arranges short-term financing for a particular project, and if the project is not ultimately completed, or if the project utilizes funding sources other than debt, then the appropriate school or unit remains responsible for refunding the short-term obligation;

RESOLVED, pursuant to the terms of the Treasury Regulations, the Board of Visitors of the University of Virginia declares its intent to reimburse expenditures in accordance with the following:

1. The University reasonably expects to reimburse expenditures from the issuance of tax-exempt debt to be issued by the University incurred for each project;

2. This resolution is a declaration of official intent under Section 1.150-2 of the Regulations;

3. The maximum principal amount of debt expected to be issued for the purpose of reimbursing expenditures relating to each project is as follows:

Carter-Harrison Research Building = \$7,400,000  
(total of this and all prior requests = \$48,900,000)

South Lawn, Phase I - New Arts & Sciences Building = \$14,931,373  
(total of this and all prior requests = \$23,931,373); and

RESOLVED FURTHER, each project is a separate enterprise independent of other projects, and that the authorization for funding relates to each individual project; and

RESOLVED FURTHER, funds may be borrowed for each project on a short-term basis, but only if the following conditions are met:

1. The Board of Visitors approves the current resolution;

2. A comprehensive and detailed financial plan for the school/unit project is submitted;

3. Short-term financing shall not exceed sixty months in maturity; and

4. The school or unit remains responsible for any debt obligation incurred regardless of the status of the capital project or whether or not a debt issuance actually occurs.

**9. APPROVAL OF TUITION, REQUIRED FEES, AND OTHER CHARGES FOR THE ACADEMIC DIVISION FOR THE 2008-2009 ACADEMIC YEAR AND 2009 SUMMER SESSION – EXCLUSIVE OF UNDERGRADUATE TUITION (approved by the Finance Committee on April 11, 2008)**

RESOLVED that the tuition and required fees and other charges applicable to the Academic Division be approved as shown below, effective July 1, 2008.

	Virginian				Non-Virginian			
	2007-08	Amount	Percent	2008-09	2007-08	Amount	Percent	2008-09
	<u>Approved</u>	<u>of</u>	<u>of</u>	<u>Proposed</u>	<u>Approved</u>	<u>of</u>	<u>of</u>	<u>Proposed</u>
		<u>Increase</u>	<u>Increase</u>			<u>Increase</u>	<u>Increase</u>	
<b>REGULAR SESSION:</b>								
<b>Graduate School</b> - Tuition and All Required Fees, including University Activity Fee and excluding School Activity Fee which varies by school:								
Full-time Students	\$ 11,240	\$ 900	8.0%	\$ 12,140	\$ 21,240	\$ 900	4.2%	\$ 22,140
<b>School of Commerce</b> - Tuition and All Required Fees, including University Activity Fee and excluding School Activity Fee which varies by school:								
M.S. in Accounting	\$ 24,000	\$ 750	3.1%	\$ 24,750	\$ 30,000	\$ 750	2.5%	\$ 30,750
M.S. in Commerce, including \$6,700 International Study Fee	n/a	n/a	n/a	\$ 33,400	n/a	n/a	n/a	\$ 38,400
<b>School of Medicine</b> - Tuition and All Required Fees, including University and School Activity Fees:								
Full-time Students	\$ 31,305	\$ 1,345	4.3%	\$ 32,650	\$ 41,305	\$ 1,345	3.3%	\$ 42,650
<b>Darden Graduate School of Business Administration</b> - Tuition and All Required Fees, including University and School Activity Fees:								
Full-time Students	\$ 37,500	\$ 3,000	8.0%	\$ 40,500	\$ 42,500	\$ 3,000	7.1%	\$ 45,500
<b>School of Law</b> - Tuition and All Required Fees, including University and School Activity Fees:								
Full-time Students	\$ 33,500	\$ 3,300	9.9%	\$ 36,800	\$ 38,500	\$ 3,300	8.6%	\$ 41,800
<b>SPECIAL SESSION:</b>								
<b>School of Continuing and Professional Studies Tuition Rates:</b>								
Graduate Per Hour	\$ 260	\$ 15	5.8%	\$ 275	\$ 400	\$ 10	2.5%	\$ 410
K-12 Educators Per Hour	\$ 215	\$ 7	3.3%	\$ 222	\$ 325	\$ 10	3.1%	\$ 335
Graduate Distance Learning Per Hour	\$ 285	\$ 15	5.3%	\$ 300	\$ 337	\$ 20	5.9%	\$ 357
Graduate Televised Engineering Per Hour	\$ 380	\$ 15	3.9%	\$ 395	\$ 645	\$ 25	3.9%	\$ 670
Special SCPS Students Per Hour	\$ 272	\$ 15	5.5%	\$ 287	\$ 1,000	\$ -	0.0%	\$ 1,000
Special SCPS Students Per Hour - High School Students	\$ 218	\$ 15	6.9%	\$ 233	\$ 370	\$ 16	4.3%	\$ 386
Music Lessons (13 1-hr lessons/semester)	\$ 676	\$ -	0.0%	\$ 676	\$ 676	\$ -	0.0%	\$ 676
Northern Virginia Facilities Fee Per Hour	\$ 17	\$ -	0.0%	\$ 17	\$ 17	\$ -	0.0%	\$ 17
Technology Fee (per hour)	\$ 4	\$ 1	25.0%	\$ 5	\$ 4	\$ 1	25.0%	\$ 5
<b>2009 Summer Session, 2009 January Term and Mt. Lake Biological Station:</b>								
Graduate Per Semester Hour	\$ 260	\$ 15	5.8%	\$ 275	\$ 660	\$ -	0.0%	\$ 660
Thesis/Dissertation Research	\$ 920	\$ 30	3.3%	\$ 950	\$ 920	\$ 30	3.3%	\$ 950

Appellate Judges Program	\$ 1,400	\$ -	0.0%	\$ 1,400	\$ 1,450	\$ -	0.0%	\$ 1,450
Non-Resident Fee	\$ 144	\$ 6	4.2%	\$ 150	\$ 144	\$ 6	4.2%	\$ 150
Summer Foreign Language Institute Fee	\$ 42	\$ 3	7.1%	\$ 45	\$ 42	\$ 3	7.1%	\$ 45
New Student Orientation Fee	\$ 190	\$ -	0.0%	\$ 190	\$ 190	\$ -	0.0%	\$ 190

(The Orientation Fee will be rolled into the total tuition and fee bill for first year and transfer students in the first year of enrollment.)

**OTHER:** Other contracted course and cooperative program tuition and required fee rates, including tuition for specialized graduate and professional credit courses, approved on a basis consistent with University contracting policies and procedures by the Executive Vice President and Chief Operating Officer.

	<b>All Students</b>			
	<u>2007-08 Approved</u>	<u>Amount of Increase</u>	<u>Percent of Increase</u>	<u>2008-09 Proposed</u>
<b>Other Charges:</b>				
Application Fee – Undergraduate	\$ 60	\$ -	0.0%	\$ 60
Application Fee – Graduate	\$ 60	\$ -	0.0%	\$ 60
Application Fee – Law	\$ 75	\$ -	0.0%	\$ 75
Application Fee – Darden	\$ 190	\$ -	0.0%	\$ 190
Application Fee – Darden Executive MBA	\$ 190	\$ -	0.0%	\$ 190
Application Fee – Medicine	\$ 80	\$ -	0.0%	\$ 80
Application Fee - SCPS	\$ 25	\$ -	0.0%	\$ 25
Application Fee - SCPS BIS	\$ 60	\$ -	0.0%	\$ 60
Application Fee - Commerce	\$ 55	\$ 15	27.3%	\$ 70
Application Fee –MS Executive MIT	\$ 60	\$ 15	25.0%	\$ 75
Activity Fee – All Full-time Students	\$ 47	\$ -	0.0%	\$ 47
Activity Fee – Arts & Sciences	\$ 8	\$ -	0.0%	\$ 8
Activity Fee – Architecture	\$ 60	\$ -	0.0%	\$ 60
Activity Fee – Commerce	\$ 55	\$ 30	54.5%	\$ 85
Activity Fee – Darden	\$ 55	\$ -	0.0%	\$ 55
Activity Fee – Education	\$ 10	\$ -	0.0%	\$ 10
Activity Fee – Engineering	\$ 10	\$ -	0.0%	\$ 10
Activity Fee – Grad. Arts & Sciences	\$ 10	\$ -	0.0%	\$ 10
Activity Fee – Law School	\$ 40	\$ -	0.0%	\$ 40
Activity Fee – Medicine	\$ 51	\$ -	0.0%	\$ 51
Activity Fee – Nursing	\$ 15	\$ -	0.0%	\$ 15
Residential College Fee – Hereford	\$ 120	\$ -	0.0%	\$ 120
Residential College Fee – Brown	\$ 120	\$ -	0.0%	\$ 120
Residential College Fee – International	\$ 220	\$ -	0.0%	\$ 220
Residential College Fee – Mosaic	\$ 220	\$ -	0.0%	\$ 220
Residential College Fee – French	\$ 100	\$ -	0.0%	\$ 100
Residential College Fee – Spanish	\$ 100	\$ -	0.0%	\$ 100
Residential College Fee – Monroe Lane	\$ 100	\$ -	0.0%	\$ 100
International Student Fee	\$ 100	\$ -	0.0%	\$ 100

**APPROVAL OF ALLOCATION OF REQUIRED FEES FOR 2008-2009 REGULAR SESSION OF THE  
ACADEMIC DIVISION** (approved by the Finance Committee on April 11, 2008)

RESOLVED that the annual required fees for students enrolled in more than 3 credit hours per semester be established, effective July 1, 2008, in the amount of \$2,132 for in-state students and \$2,350 for out-of-state students; and

RESOLVED FURTHER that the full-time mandatory regular session fee be allocated for 2008-2009 as follows:

	Virginian				Non-Virginian			
	2007-08 <u>Approved</u>	Amount of <u>Increase</u>	Percent of <u>Increase</u>	2008-09 <u>Proposed</u>	2007-08 <u>Approved</u>	Amount of <u>Increase</u>	Percent of <u>Increase</u>	2008-09 <u>Proposed</u>
OOS Debt Service - Capital Outlay and ETF	\$ -	\$ -	0.0%	\$ -	\$ 235	\$ (17)	-7.2%	\$ 218
Classroom Renewal Fee	\$ 30	\$ -	0.0%	\$ 30	\$ 30	\$ -	0.0%	\$ 30
Arts Fee	\$ 12	\$ -	0.0%	\$ 12	\$ 12	\$ -	0.0%	\$ 12
Technology Fee	\$ 45	\$ 100	222.2%	\$ 145	\$ 45	\$ 100	222.2%	\$ 145
E&G Facilities Construction and Renovation	\$ 106	\$ 84	79.2%	\$ 190	\$ 106	\$ 84	79.2%	\$ 190
Subtotal Required E&G Fees	\$ 193	\$ 184	95.3%	\$ 377	\$ 428	\$ 167	39.0%	\$ 595
University Transit	\$ 131	\$ 13	9.9%	\$ 144	\$ 131	\$ 13	9.9%	\$ 144
Safe Ride	\$ 4	\$ 8	200.0%	\$ 12	\$ 4	\$ 8	200.0%	\$ 12
Recreational Facilities	\$ 227	\$ 7	3.1%	\$ 234	\$ 227	\$ 7	3.1%	\$ 234
Auxiliary Debt Service	\$ 85	\$ 6	7.1%	\$ 91	\$ 85	\$ 6	7.1%	\$ 91
Athletics	\$ 607	\$ 37	6.1%	\$ 644	\$ 607	\$ 37	6.1%	\$ 644
Student Health	\$ 370	\$ 16	4.3%	\$ 386	\$ 370	\$ 16	4.3%	\$ 386
Newcomb Hall	\$ 173	\$ 17	9.8%	\$ 190	\$ 173	\$ 17	9.8%	\$ 190
Student Programming	\$ 29	\$ -	0.0%	\$ 29	\$ 29	\$ -	0.0%	\$ 29
Microsoft Licensing Fee	\$ -	\$ 18	100.0%	\$ 18	\$ -	\$ 18	100.0%	\$ 18
WTJU	\$ 6	\$ 1	16.7%	\$ 7	\$ 6	\$ 1	16.7%	\$ 7
Subtotal Required Auxiliary Fees	\$ 1,632	\$ 123	7.5%	\$ 1,755	\$ 1,632	\$ 123	7.5%	\$ 1,755
<b>TOTAL FOR ALL STUDENTS</b>	\$ 1,825	\$ 307	16.8%	\$ 2,132	\$ 2,060	\$ 290	14.1%	\$ 2,350

10. COMMENDATION OF THE UNIVERSITY OF VIRGINIA HOSPITAL  
AUXILIARY

(approved by the Medical Center Operating Board on April 3,  
2008)

RESOLVED, the Board of Visitors recognizes, commends, and  
congratulates the University of Virginia Hospital Auxiliary for 100  
years of service and contribution to the University of Virginia  
Medical Center and its patients.

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The following are listed as report items and do not require  
action. They are listed in the Docket, and are being reported to  
the Board, as a matter of record and will be so entered in the  
Minutes of this Board meeting:

11. 11<sup>TH</sup> STREET GARAGE

The new parking garage at 117 11<sup>th</sup> Street, SW, completed in  
March 2008, has been named the *11<sup>th</sup> Street Garage*.

12. CULBRETH ROAD GARAGE

The recently completed parking garage on the north side of  
Carr's Hill between Culbreth Road and the CSX railroad tracks, has  
named *Culbreth Road Garage*.