

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
MEETING OF THE
EXTERNAL AFFAIRS COMMITTEE
APRIL 10, 2008**

EXTERNAL AFFAIRS COMMITTEE

Thursday, April 10, 2008

2:00 - 2:45 p.m.

Board Room, The Rotunda

Committee Members:

A. Macdonald Caputo, Chair

Daniel R. Abramson

Glynn D. Key

Austin Ligon

Carey J. Mignerey

Hon. Lewis F. Payne

Don R. Pippin

John O. Wynne

W. Heywood Fralin, Ex Officio

John L. Nau, III, Consulting Member

Kenneth A. Schwartz, Consulting Member

AGENDA

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UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: I.A. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The Council of Foundations, which originated as the Council of Chairs, brings together representatives from University-related fundraising foundations for discussions of the Campaign and other issues that affect their organizations.

DISCUSSION: Mr. Caputo, Chair of the External Affairs Committee, will introduce Mr. John Nau, Chair of the Council of Foundations. Mr. Nau will give a brief update on the work of the Council.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: I.B. University-Related Foundations

ACTION REQUIRED: None

BACKGROUND: The Board of Visitors approved the Policy on University-Related Foundations on October 9, 1992. The Policy applies to all foundations that are established and operated for the University's benefit and that use the University's name and resources. The Policy was designed to ensure efficiency and accountability of University foundations, as well as to maintain the foundations' independence and integrity. At its October 2000 meeting, the Board concurred with specific procedures to be followed in the administration of the Policy.

The responsibility for monitoring compliance with the Policy, as well as general administrative oversight of the University-Related Foundations, rests with the Vice President and Chief Financial Officer, who was given that authority by the President of the University, in accordance with the Policy.

DISCUSSION: During the year, each foundation submits to the Vice President and Chief Financial Officer certain reports specified in the Policy. The reports include, but are not limited to, minutes of board meetings, audited financial statements, approved operating budgets, amendments to by-laws, and tax returns. In addition, the foundations are asked to submit an annual letter certifying that they have complied with the Policy on University-Related Foundations. A matrix on the following pages shows the items received from each of the foundations.

Board of Visitors' representatives on the foundation boards are asked to provide the Board with annual reports on foundation activities. We have received the reports from the representatives, and they are available upon request. Information received from the foundations and from the Board representatives indicates that all foundations are in compliance with the Policy on

University-Related Foundations. Attached is a list of current BOV representatives serving on University-Related foundation boards.

On January 8, 2008, the Vice President and Chief Financial Officer acted as host for the fourth annual foundation networking meeting. Representatives from each foundation were invited to attend this half-day session featuring presentations and discussions regarding the Special Committee on Foundations, Commission on the Future of the University, changes to IRS 990 tax forms, types of supporting organizations, SAS112 and other new auditing standards, best practices, and various administrative and policy matters.

COMPLIANCE WITH THE POLICY ON UNIVERSITY-RELATED FOUNDATIONS

Foundation Name	Annual Budget	Minutes of Meetings	Management Letter/Audited Financial Statements	Management Letter Response	Tax Returns (990)	Annual Certification Letter	BOV Representative Annual Report	Year Ended
Alumni Association	✓	✓	✓	N/A	✓	✓	✓	6/30/07
Alumni Board of Trustees	✓	✓	✓	N/A	✓	✓	✓	6/30/07
University of Virginia College Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
University of Virginia's College at Wise Alumni Association	✓	✓	✓	N/A	✓	✓	✓	6/30/07
University of Virginia's College at Wise Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
Curry School of Education Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
Darden School Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
Foundation of the State Arboretum at Blandy Experimental Farm	✓	✓	✓	✓	✓	✓	✓	6/30/07
HealthCare Partners, Inc.	✓	✓	✓	N/A	✓	✓	✓	6/30/07
Health Services Foundation	✓	✓	✓	N/A	✓	✓	✓	6/30/07
Jefferson Scholars Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
Law School Foundation and Law School Alumni Association	✓	✓	✓	N/A	✓	✓	✓	6/30/07
McIntire School of Commerce Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
Medical School Foundation and Medical School Alumni Association	✓	✓	✓	✓	✓	✓	✓	6/30/07
Miller Center Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07

COMPLIANCE WITH THE POLICY ON UNIVERSITY-RELATED FOUNDATIONS, continued

Foundation Name	Annual Budget	Minutes of Meetings	Management Letter/Audited Financial Statements	Management Letter Response	Tax Returns (990)	Annual Certification Letter	BOV Representative Annual Report	Year Ended
Osher Lifelong Learning Institute	✓	✓	✓	✓	✓	✓	✓	6/30/07
Patent Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
Rarebook School	✓	✓	✓	N/A	✓	✓	✓	9/30/07
School of Architecture Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
University of Virginia Foundation and Subsidiaries	✓	✓	✓	✓	✓	✓	✓	6/30/07
University of Virginia Health Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
University of Virginia Investment Management Company (UVIMCO)	✓	✓	✓	N/A	✓	✓	✓	6/30/07
Virginia Athletics Foundation	✓	✓	✓	N/A	✓	✓	✓	12/31/07
Virginia Engineering Foundation	✓	✓	✓	✓	✓	✓	✓	6/30/07
Virginia Tax Foundation, Inc.	✓	✓	✓	N/A	✓	✓	✓	9/30/07

UNIVERSITY-RELATED FOUNDATION REPRESENTATIVES APPOINTED BY
THE UNIVERSITY OF VIRGINIA BOARD OF VISITORS
AS OF MARCH 25, 2008

<u>Foundation</u>	<u>Board of Visitors Representative</u>	<u>Term Ending</u>
Alumni Association of the University of Virginia	Glynn D. Key	05/30/08
Alumni Board of Trustees Of the University of Virginia Endowment Fund	J. Davis Hamlin	12/31/08
The College Foundation of The University of Virginia	Timothy B. Robertson	12/31/08
The University of Virginia's College at Wise Alumni Association and Wise Foundation	Don R. Pippin	06/30/11
Curry School of Education	Lewis F. Payne	06/30/11
Darden School Foundation	Thomas F. Farrell, II	12/31/09
Foundation of the State Arboretum At Blandy Experimental Farm	Megan Raymond	12/31/10
Healthcare Partners, Inc.	E. Darracott Vaughan, Jr., M.D.	06/30/10
University of Virginia Health Services Foundation	E. Darracott Vaughan, Jr., M.D.	12/31/08
Jefferson Scholars Foundation	Thomas F. Farrell, II	05/31/11
Law School Alumni Association And Law School Foundation	Gordon F. Rainey, Jr.	12/31/08
McIntire School of Commerce	Thomas F. Farrell, II	06/30/11
Medical School Alumni Association And Medical School Foundation	Sam D. Graham, Jr., M.D.	05/31/09
Miller Center Foundation	W. Heywood Fralin	06/30/09
Osher Lifelong Learning Institute	Alexander G. Gilliam, Jr.	12/31/10
Patent Foundation	G. Slaughter Fitz-Hugh, Jr.	06/30/11
Rare Book School	Karin Wittenborg	12/31/09
School of Architecture Foundation	Susan Y. Dorsey	06/30/11

University of Virginia Foundation And Subsidiaries	G. Slaughter Fitz-Hugh, Jr.	06/30/11
University of Virginia Health Foundation	E. Darracott Vaughan, Jr., M.D.	06/30/11
University of Virginia Investment Corporation	A. MacDonald Caputo	12/31/11
Virginia Athletics Foundation	Daniel R. Abramson	12/31/11
Virginia Engineering Foundation	Ken Humphries	12/31/09
Virginia Tax Foundation	Joseph E. Gibson	12/31/08

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: II. Vice President's Remarks

ACTION REQUIRED: None

DISCUSSION: Mr. Sweeney will review Campaign progress to-date; report on philanthropic cash flow, including comparative data for the past three fiscal years; provide an overview of Virginia 2020 Retreat Weekends in Carlsbad, California and Charleston, South Carolina; and give an update on the Office of Engagement.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: II.1. Campaign

ACTION REQUIRED: None

DISCUSSION: Mr. Sweeney will review Campaign progress, sharing audited figures through February 29, 2008, and to-date for FY-08, as available.

Campaign progress through January 31, 2008, stands at \$1.6 billion, representing an achievement of 53.66% of the total Campaign goal of \$3 billion in 51.08% of Campaign time elapsed. Gifts and pledges total \$1.475 and future support stands at \$134 million, resulting in a grand Campaign total of \$1.6 billion.

Preliminary numbers through March 31, 2008, will be reported as they become available.

Mr. Sweeney will also give an overview of the recent Regional Campaign Celebrations in Palm Beach and San Francisco.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: II.2. Philanthropic Cash Flow

ACTION REQUIRED: None

DISCUSSION: Mr. Sweeney will report on philanthropic cash flow through February 29, 2008, and to-date for FY-08, as available, and offer comparative data for the past three fiscal years.

Cash flow for FY-08 through January 31, 2008, stands at \$191.6 million, which represents a 0.12% increase over FY-07, a 31.9% increase over FY-06, and a 62.3% increase over FY-05. Cash flow for the month of January 2008, totals \$51 million.

Preliminary numbers through March 31, 2008, will be reported, as available.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: II.3. Virginia 2020 Retreat Weekends

ACTION REQUIRED: None

BACKGROUND: Since the late 1990s, small groups of alumni, friends, and parents of current and recently graduated students have come together to help the University think about its future in programs called *Virginia 2020*. Ideas developed from discussions with these groups have helped shape and clarify the University's aspirations for the 21st century.

DISCUSSION: Mr. Sweeney will report on the weekend planning retreats hosted by President Casteen on March 28-30, in Carlsbad, California, and April 4-6, in Charleston, South Carolina, for alumni, friends, and parents of students to discuss the University's future.

Presentations and discussions during the weekends were centered on the recently published recommended strategies from the Commission on the Future of the University. The Commission, which was co-chaired by Dr. Garson and Mr. Sandridge, recommended strategies to strengthen the University in three core areas: Student Experience; Science and Technology; and, Global Education, Research, and Service.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: II.4. Engagement

ACTION REQUIRED: None

BACKGROUND: The Office of Engagement was created in January 2006, to coordinate, develop, and support programs and services that engage alumni, families, and friends in the life of the University. The Office of Engagement supports the following programs and services: UVaClubs/Regional Engagement, UVaFamilies, UVaMinds, Cavalier Travels, and the UVaEngagement Community.

DISCUSSION: Mr. Sweeney will highlight the Office of Engagement's progress toward creating a best-in-class engagement program for the University, including analysis of events, travel programs and current initiatives.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 10, 2008

COMMITTEE: External Affairs

AGENDA ITEM: III. Report on the School of Nursing
Fundraising Program

ACTION REQUIRED: None

BACKGROUND: For more than one hundred years, the University of Virginia School of Nursing has been at the forefront of nursing education, service, and research. Dedicated to educating world-class nurses and to improving patient care through robust nursing research and evidence-based practice, the School of Nursing is a national leader in rural health care research and programs, and is home to one of only two dedicated nursing history centers in the United States. Other research strengths include complementary and alternative therapies, and emerging strengths in geriatrics and oncology.

DISCUSSION: Mr. Sweeney will introduce Ms. Lancaster, Dean of the School of Nursing, who will report on the School of Nursing fundraising program, as well as fundraising progress to-date.

Campaign progress for the School of Nursing through January 31, 2008, stands at \$17.5 million, representing an achievement of 58.37% of the total \$30 million goal in 51.08% time elapsed.