

February 6, 2009

MEMORANDUM

TO: The External Affairs Committee:

A. Macdonald Caputo, Chair
Daniel R. Abramson
Adom Getachew
Robert D. Hardie
Glynn D. Key
Austin Ligon
The Hon. Lewis F. Payne
Don R. Pippin
John O. Wynne
W. Heywood Fralin, Ex Officio
John L. Nau, III, Consulting Member
Edmund W. Kitch, Consulting Member

and

The Remaining Members of the Board:

The Hon. Alan A. Diamonstein	Thomas F. Farrell, II
Susan Y. Dorsey	Vincent J. Mastracco, Jr.
Helen E. Dragas	Warren M. Thompson
E. Darracott Vaughan, Jr., M.D.	

FROM: Alexander G. Gilliam, Jr.

RE: Minutes of the Meeting of the External Affairs
Committee on Friday, February 6, 2009

The External Affairs Committee of the Board of Visitors of the University of Virginia met, in Open Session, at 9:10 a.m., on Friday, February 6, 2009, in the Board Room at the Rotunda; A. Macdonald Caputo, Chair, presided.

Present were John O. Wynne, Daniel R. Abramson, Robert D. Hardie, Ms. Glynn D. Key, Austin Ligon, The Honorable Lewis F. Payne, and Ms. Adom Getachew.

Also present were The Honorable Alan A. Diamonstein, Ms. Susan Y. Dorsey, Ms. Helen E. Dragas, and Warren M. Thompson.

John L. Nau, III, Consulting Member from the Council of Foundations, was present, as was Edmund W. Kitch, Consulting Member from the Faculty Senate.

Present, too, were John T. Casteen, III, Leonard W. Sandridge, Alexander G. Gilliam, Jr., Arthur Garson, Jr., M.D., James L. Hilton, Ms. Patricia M. Lampkin, Ms. Yoke San L. Reynolds, Ms. Colette Sheehy, Thomas C. Skalak, Charles B. Fitzgerald, Ms. Alison E. Traub, C. Thomas Faulders, III, and Ms. Jeanne Flippo Bailes.

Mr. Sweeney, the Senior Vice President for Development and Public Affairs, was absent because of serious illness, so Mr. Caputo, the Chair of the Committee, presented the Agenda.

Remarks by Mr. Nau

Mr. John L. Nau, III, of Houston, who is Chair of the Council of Foundations, gave his customary report at the request of Mr. Caputo.

He said that the Deans of the Schools of the University have been invited to participate in all Council of Foundations meetings and conference calls. This began at the October meeting of the Council and continued with a December conference call.

Mr. Nau said the recent focus in the Council has been on a discussion of the possibility of assessing a fee on restricted gifts in order to generate unrestricted funds - there is general agreement on the Council of the need to generate unrestricted funds. He said he has proposed that the fee assessment be in the 5% to 7% range, with a 5% floor.

At this point, he reported, five schools and units (the Alumni Association, the Darden School, Jefferson Scholars, the Law School, and the Virginia Athletics Foundation) do not plan to impose an assessment.

CONSENT AGENDA - The 2007-2008 WTJU Annual Report

The Chair reminded the Committee that because the FCC broadcasting license for radio station WTJU is held by the Rector and Visitors, WTJU's Annual Report must be approved by the Board.

The Committee adopted the following resolution and recommended it to the full Board for approval:

APPROVAL OF THE 2007-2008 WTJU ANNUAL REPORT

RESOLVED, WTJU's 2007-2008 Annual Report is approved, as recommended by the President and the Senior Vice President for Development and Public Affairs.

Remarks by the Chair

The Chair reported on a miscellany of subjects: he discussed recent initiatives in Public Affairs, and by the Office of Engagement.

Philanthropic cash flow through December 31st was \$156.35million, a figure that includes \$96million for the month of December - which represents an 11% increase over last year.

The Campaign on December 31st stood at \$1.85billion, which represents 61.79% of the \$3billion goal achieved in 62.55% of the Campaign time-elapsed.

The volunteer leadership of the Campaign met in Charlottesville on January 23-24 for a series of meetings. Discussion at the meetings was centered on how best to position the University so it can emerge stronger than ever from the current economic situation.

On motion, the meeting was adjourned at 9:35 a.m.

AGG:jb

These minutes have been posted to the University of Virginia Board of Visitors website.

<http://www.virginia.edu/bov/externalminutes.html>