

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
MEETING OF THE
EXTERNAL AFFAIRS COMMITTEE
November 17, 2009**

EXTERNAL AFFAIRS COMMITTEE

Tuesday, November 17, 2009

10:00 - 10:45 a.m.

Board Room, The Rotunda

Committee Members:

A. Macdonald Caputo, Chair
Robert D. Hardie
Glynn D. Key
Randal J. Kirk
Austin Ligon

The Hon. Lewis F. Payne
Don R. Pippin
John O. Wynne, Ex-officio
John L. Nau III, Consulting Member
Edmund W. Kitch, Consulting Member

AGENDA

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I. CONSENT AGENDA

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- University-Related Foundation Representatives
(Mr. Sweeney to introduce Ms. Yoke San Reynolds,
Ms. Reynolds to report)

II. REPORTS BY THE SENIOR VICE PRESIDENT FOR DEVELOPMENT
AND PUBLIC AFFAIRS (Mr. Sweeney)

- Vice President's Remarks 3
 1. Philanthropic Cash Flow
 2. Annual Giving
 3. Campaign
 4. Corporate and Foundation Relations (Mr. Sweeney
to introduce Mr. Nicholas R. Duke, Sr.; Mr. Duke
to report)

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

- UNIVERSITY-RELATED FOUNDATION REPRESENTATIVES:
Approves the Board of Visitors representatives to the University-Related Foundations

The Board of Visitors' Policy on University-Related Foundations requires that each foundation board include a representative of the Board of Visitors. The Board of Visitors makes new appointments and confirms the list of existing representatives annually.

ACTION REQUIRED: Approval by the External Affairs Committee and by the Board of Visitors

<u>APPROVAL OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY-RELATED FOUNDATIONS</u>		
RESOLVED that the following persons are ratified or confirmed as representatives of the Board of Visitors to the governing boards of the following University-Related Foundations:		
<u>Foundation</u>	<u>Board of Visitors Representative</u>	<u>Term Ending</u>
Alumni Association of the University of Virginia	Vincent J. Mastracco, Jr.	12/31/13*
Alumni Board of Trustees of the University of Virginia Endowment Fund	J. Davis Hamlin	12/31/12
The College Foundation of the University of Virginia	Helen E. Dragas	12/31/12*
The University of Virginia's College at Wise Alumni Association	Don R. Pippin	06/30/11
The University of Virginia's College at Wise Foundation	Don R. Pippin	06/30/11
Curry School of Education	The Hon. Lewis F. Payne	06/30/11
Darden School Foundation	The Hon. Lewis F. Payne	12/31/13*
Foundation of the State Arboretum at Blandy Experimental Farm	Megan Raymond	12/31/10
Healthcare Partners, Inc.	E. Darracott Vaughan, Jr., M.D.	06/30/10

<u>Foundation</u>	<u>Board of Visitors Representative</u>	<u>Term Ending</u>
University of Virginia Health Services Foundation	E. Darracott Vaughan, Jr., M.D.	12/31/12
Jefferson Scholars Foundation	Thomas F. Farrell II	06/30/11
Law School Alumni Association And Law School Foundation, University of Virginia	Gordon F. Rainey, Jr.	12/31/12
McIntire School of Commerce Foundation	The Hon. Alan A. Diamonstein	6/30/13*
Medical School Alumni Association and Medical School Foundation, University of Virginia	Sam D. Graham, Jr., M.D.	6/30/13
Miller Center Foundation	W. Heywood Fralin	6/30/13
Osher Lifelong Learning Institute (OLLI)	Gary S. Nimax	6/30/13*
Patent Foundation, University of Virginia	G. Slaughter Fitz-Hugh, Jr.	6/30/11
Rare Book School	Karin Wittenborg	12/31/13
School of Architecture Foundation	Susan Y. Dorsey	6/30/11
University of Virginia Foundation and Subsidiaries	G. Slaughter Fitz-Hugh, Jr.	6/30/11
University of Virginia Health Foundation	E. Darracott Vaughan, Jr., M.D.	6/30/11
University of Virginia Investment Management Company	A. Macdonald Caputo	12/31/11
Virginia Engineering Foundation	Kenneth M. Humphries	12/31/13
Virginia Athletic Foundation	Daniel R. Abramson	12/31/11
Virginia Tax Foundation, Inc.	Joseph E. Gibson	12/31/12

* Denotes ratification required by the Board of Visitors.

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: November 17, 2009

COMMITTEE: External Affairs

AGENDA ITEM: II. Vice President's Remarks

ACTION REQUIRED: None

DISCUSSION: Mr. Sweeney will provide an update on philanthropic cash flow, annual giving, and Campaign achievement, including future support, for fiscal year 2010.

Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Through September 30, 2009, cash flow stood at \$38.6 million. This reflects an increase of almost 2% over the same period in FY-09 and a decrease of 24.7% from FY-08.

Overall annual giving (all purposes/all entities) to the University stood at \$4.2 million through September 30, 2009, with 7,291 donors giving 7,532 gifts. Alumni giving to annual flagged accounts for the same period was \$1.84 million, with 4,314 donors giving 5,063 gifts, reflecting an increase of almost 10% in dollars and 32.25% in donors.

Through September 30, 2009, the Campaign stood at \$2.025 billion, including \$212.7 million in future support. This reflects 67.5% in Campaign achievement in 71.89% of Campaign time elapsed. Given the economic climate, the Campaign continues to hold steady, tracking an average 3% below the trend line over the past several months.

Mr. Sweeney will introduce Mr. Duke, Senior Director of Corporate and Foundation Relations (CFR), who will provide an update on the work of CFR during the current Campaign.