

November 15, 2010

MEMORANDUM

TO: The External Affairs Committee:

A. Macdonald Caputo, Chair  
Hunter E. Craig  
Marvin W. Gilliam Jr.  
Robert D. Hardie  
Glynn D. Key  
Randal J. Kirk  
Austin Ligon  
Vincent J. Mastracco Jr.  
The Honorable Lewis F. Payne  
John O. Wynne, Ex Officio  
John L. Nau III, Consulting Member  
Ann B. Hamric, Consulting Member

and

The Remaining Members of the Board:

The Hon. Alan A. Diamonstein	W. Heywood Fralin
Susan Y. Dorsey	Sheila C. Johnson
Helen E. Dragas	Mark J. Kington
Stewart H. Ackerly	

FROM: Susan G. Harris

RE: Minutes of the Meeting of the External Affairs  
Committee on Monday, November 15, 2010

The External Affairs Committee of the Board of Visitors of the University of Virginia met, in Open Session, at 4:30 p.m., Monday, November 15, 2010, in the Board Room of the Rotunda; A. Macdonald Caputo, Chair, presided.

Present were Hunter E. Craig, Marvin W. Gilliam Jr., Robert D. Hardie, Ms. Glynn D. Key, Vincent J. Mastracco Jr., the Honorable Lewis F. Payne, and John O. Wynne, Rector.

Also present were John L. Nau III and Ms. Ann B. Hamric, consulting members.

Present as well were the Honorable Alan A. Diamonstein, Ms. Susan Y. Dorsey, Ms. Helen E. Dragas, W. Heywood Fralin, Mark J. Kington, and Stewart H. Ackerly.

Also present were Ms. Teresa A. Sullivan, Leonard W. Sandridge, Ms. Susan G. Harris, Paul J. Forch, Ms. Susan A. Carkeek, Steven T. DeKosky, M.D., Arthur Garson Jr., M.D., James L. Hilton, Ms. Patricia M. Lampkin, Marcus L. Martin, M.D., David J. Prior, Ms. Yoke San L. Reynolds, Ms. Colette Sheehy, Robert D. Sweeney, Gordon F. Rainey Jr., and Ms. Jeanne Flippo Bailes.

The Chair announced that John Nau, chair of the Council of Foundations, will give his customary report on the Council of Foundations at the Carr's Hill dinner that evening. He called on Ms. Yoke San Reynolds, Vice President and Chief Financial Officer, to report on Board of Visitor representatives to the University-related Foundations.

The Committee adopted the following resolution and recommended it to the full Board for approval:

APPROVAL OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY-RELATED FOUNDATIONS

RESOLVED, the following persons are ratified or confirmed as representatives of the Board of Visitors to the governing boards of the following University-Related Foundations:

<u>Foundation</u>	<u>Board of Visitors Representative</u>	<u>Term Ending</u>
Alumni Association of the University of Virginia	Mark J. Kington	06/30/14*
Alumni Board of Trustees of the University of Virginia Endowment Fund	J. Davis Hamlin	12/31/12
The College Foundation of the University of Virginia	W. Heywood Fralin	06/30/14*
The University of Virginia's College at Wise Alumni Association	Marvin W. Gilliam Jr.	06/30/14*
The University of Virginia's College at Wise Foundation	Marvin W. Gilliam Jr.	06/30/14*
Curry School of Education	Lewis F. Payne	06/30/11
Darden School Foundation	Lewis F. Payne	12/31/13

<u>Foundation</u>	<u>Board of Visitors Representative</u>	<u>Term Ending</u>
Foundation of the State Arboretum at Blandy Experimental Farm	Richard Minturn	06/30/14*
Healthcare Partners, Inc.	Vincent J. Mastracco Jr.	06/30/14*
University of Virginia Health Services Foundation	E. Darracott Vaughan Jr., M.D.	12/31/12
Jefferson Scholars Foundation	Thomas F. Farrell II	06/30/11
Law School Alumni Association and Law School Foundation, University of Virginia	Gordon F. Rainey Jr.	12/31/12
McIntire School of Commerce Foundation	Alan A. Diamonstein	6/30/13
Medical School Alumni Association and Medical School Foundation, University of Virginia	Sam D. Graham Jr., M.D.	6/30/13
Miller Center Foundation	W. Heywood Fralin	6/30/13
Osher Lifelong Learning Institute (OLLI)	Gary S. Nimax	6/30/13
Patent Foundation, University of Virginia	G. Slaughter Fitz-Hugh Jr.	6/30/11
Rare Book School	Karin Wittenborg	12/31/13
School of Architecture Foundation	Susan Y. Dorsey	6/30/11
University of Virginia Foundation and Subsidiaries	G. Slaughter Fitz-Hugh Jr.	6/30/11
University of Virginia Health Foundation	E. Darracott Vaughan Jr., M.D.	6/30/11
University of Virginia Investment Management Corporation	A. Macdonald Caputo	12/31/11
Virginia Engineering Foundation	Kenneth M. Humphries	12/31/13
Virginia Athletic Foundation	Daniel R. Abramson	12/31/11
Virginia Tax Foundation, Inc.	Joseph E. Gibson	12/31/12

\* Denotes ratification required by the Board of Visitors

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Vice President's Remarks

The Chair called on Robert D. Sweeney, Senior Vice President for Development and Public Affairs, for his report on recent activity and achievements.

Mr. Sweeney said the name for raising the last billion dollars of the capital campaign, under the leadership of President Sullivan, is the "Heart of the Grounds". He told the Committee that each member had a blue and orange heart pin at their places. This campaign concentrates on the core areas of excellence, the heart and soul, of the University. The campaign is about the students, faculty, staff, and patients, and our values. It is returning to the University's roots and counting on its friends. He described how Development and Public Affairs is working harder than ever to move President Sullivan's vision into a sustainable reality.

Mr. Sweeney said the Public Affairs staff has stood very strong over the last six months, particularly dealing with the Yearley Love media frenzy. Pressures include sophisticated Freedom of Information Act requests, Athletics issues, and others. He also mentioned the new University Apple I-Phone application that provides a great deal of information about the University.

Philanthropic cash flow is \$52.5 million through September, which is flat. Mr. Sweeney said the University is in the top 25 higher education institutions in terms of participation, and is one of the top 100 philanthropies in the world. The campaign is at 75% completion with 85% of the time elapsed. He congratulated David Prior on meeting the College at Wise's campaign goal of \$50 million well ahead of schedule.

The President's schedule has been very busy with social and fundraising events. Mr. Sweeney mentioned as an example the President's engagement with Mr. and Mrs. Kluge prior to Mr. Kluge's death and Ms. Sullivan's speech at the funeral. He said Ms. Sullivan has been embraced by the University community and he feels very good about the future.

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Executive Session

The Committee approved the following motion to proceed in closed session at 4:40 p.m.

That the External Affairs Committee go into Executive Session to discuss and consider matters related to gifts, bequests, and fundraising activities, as provided for in Section 2.2-3711 (A) (8) of the Code of Virginia.

The External Affairs Committee resumed its meeting in Open Session at 5:10 p.m., and adopted the following resolution certifying that its discussions in Executive Session had been conducted in accord with the exemptions permitted by the Virginia Freedom of Information Act:

That we vote on and record our certification that, to the best of each Board member's knowledge, only public business matters lawfully exempted from open meeting requirements and which were identified in the motion(s) authorizing the closed session, were heard, discussed or considered in closed session.

The Chair adjourned the meeting at 5:15 p.m.

SGH:lah

These minutes have been posted to the University of Virginia Board of Visitors website.

<http://www.virginia.edu/bov/externalminutes.html>