DOCKET

BOARD OF VISITORS

University of Virginia

Regular Meeting

February 24, 2012
CONSENT ITEMS

1. **APPROVAL TO DISCONTINUE THE FOLLOWING DEGREE PROGRAMS: M.ED. IN EDUCATIONAL POLICY STUDIES, ED.D IN EDUCATIONAL POLICY STUDIES, ED.D.IN EDUCATIONAL PSYCHOLOGY, ED.D. IN KINESIOLOGY, AND THE ED.D. IN SPECIAL EDUCATION**
   (approved by the Educational Policy Committee on February 23, 2012)

   RESOLVED, after review by the University, the State Council of Higher Education for Virginia, and the Faculty Senate, the M.Ed. in Educational Policy Studies, the Ed.D. in Educational Policy Studies, the Ed.D. in Educational Psychology, the Ed.D. in Kinesiology, and the Ed.D. in Special Education, shall be discontinued because they are no longer viable.

2. **APPROVAL OF THE 2010-2011 WTJU ANNUAL REPORT**
   (approved by the External Affairs Committee on February 24, 2012)

   RESOLVED, WTJU’s 2010-2011 Annual Report is approved, as recommended by the President and the Senior Vice President for Development and Public Affairs.

3. **APPROVAL OF SIGNATORY AUTHORITY FOR MEDICAL CENTER PROCUREMENT OF CORD BLOOD PRODUCTS AND SERVICES**
   (approved by the Medical Center Operating Board on February 23, 2012 and by the Finance Committee on February 24, 2012)

   WHEREAS, the Medical Center Operating Board finds it to be in the best interest of the Medical Center to enter into a contract for the procurement of cord blood services and products;
RESOLVED, the Board of Visitors authorizes the Executive Vice President and Chief Operating Officer of the University to execute a multi-year contract for the procurement of cord blood services and products, based on the recommendation of the Vice President and Chief Executive Officer of the Medical Center in accordance with Medical Center procurement policy.

4. APPROVAL TO PURCHASE 1107 WEST MAIN STREET, CHARLOTTESVILLE, VIRGINIA
   (approved by the Medical Center Operating Board on February 23, 2012 and by the Finance Committee on February 24, 2012)

   WHEREAS, the Board of Visitors finds it to be in the best interest of the University of Virginia to purchase from the University of Virginia Foundation (the "Foundation") land and improvements thereon located at 1107 West Main Street, Charlottesville, Virginia (the "Property") at a purchase price not to exceed $870,000.00;

   RESOLVED, the Board of Visitors approves the acquisition of the Property; and

   RESOLVED FURTHER, the Executive Vice President and Chief Operating Officer is authorized, on behalf of the University, to approve and execute purchase agreements and related documents, to incur reasonable and customary expenses, and to take such other actions as deemed necessary and appropriate to consummate such property acquisition; and

   RESOLVED FURTHER, all prior acts performed by the Executive Vice President and Chief Operating Officer, and other officers and agents of the University, in connection with such property acquisition, are in all respects approved, ratified, and confirmed.

5. APPROVAL OF SCHOOL OF MEDICINE INVESTMENT IN THE FUND FOR THE FUTURE QUASI-ENDOWMENT
   (approved by the Finance Committee on February 24, 2012)

   WHEREAS, the Board of Visitors must approve any quasi-endowment transaction of $2 million or more; and

   WHEREAS, the School of Medicine received $18,044,078 from the UVa Medical Center to support its academic mission and wishes to invest $15.0 million of this money in its Fund for the Future Quasi-Endowment account; and
WHEREAS, the purpose of the transfer is to invest funds until needed to implement the Health System strategic plan approved by the Board of Visitors;

RESOLVED, the Board of Visitors authorizes the investment by the School of Medicine of $15.0 million into its Fund for the Future Quasi-Endowment account; and

RESOLVED FURTHER, any other addition to any quasi-endowment of $2 million or more will continue to require Board of Visitors’ approval.

ACTION ITEMS

6. APPROVAL OF THE SUMMARY OF AUDIT FINDINGS FOR THE PERIOD
   (approved by the Audit and Compliance Committee on February 24, 2012)

   RESOLVED, the Summary of Audit Findings for the period September 30, 2011 through December 31, 2011, as presented by the Chief Audit Executive, and the Summary of Compliance Projects for the period July 1, 2011 through December 31, 2011, as presented by the Chief Corporate Compliance and Privacy Officer, are approved.

7. 2012-2014 BUDGET AMENDMENTS FOR THE UNIVERSITY OF VIRGINIA
   (approved by the Finance Committee on February 24, 2012)

   WHEREAS, the three new budget amendment recommendations, Virginia Logistics Research Center, Medicaid Prospective Payment Rates, and Correction of Indirect Medical Education and Inflation Costs in Medical Center Reimbursements, represent priorities of the University and one technical correction;

   RESOLVED, the Board of Visitors of the University of Virginia endorses and supports the three budget amendments to the 2012-2014 budget not previously considered; and

   RESOLVED FURTHER, the Executive Vice President and Chief Operating Officer is authorized to transmit to the General Assembly the resubmitted and new proposed budget amendments requiring authorization by the Commonwealth under the University’s Management Agreement.
8. **APPROVAL OF 2012-2013 TUITION AND FEES FOR CERTAIN PROGRAMS**

(approved by the Finance Committee on February 24, 2012)

RESOLVED, the Board of Visitors approves the tuition and fees applicable to the following programs as shown below, effective May 1, 2012, unless otherwise noted:

<table>
<thead>
<tr>
<th>Program</th>
<th>2011-12 Approved</th>
<th>Of Increase 2012-13</th>
<th>2011-12 Approved</th>
<th>Of Increase 2012-13</th>
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<tbody>
<tr>
<td>Systems Eng.</td>
<td>$36,500</td>
<td>$1,000 (2.7%)</td>
<td>$37,500</td>
<td>$1,000 (2.7%)</td>
</tr>
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The price includes the estimated 2012-2013 special session mandatory fee, books, materials, technology, group meals, and lodging.

<table>
<thead>
<tr>
<th>Program</th>
<th>2011-12 Approved</th>
<th>Of Increase 2012-13</th>
<th>2011-12 Approved</th>
<th>Of Increase 2012-13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Post-Bac, Pre-Med</td>
<td>$25,000</td>
<td>$750 (3.0%)</td>
<td>$25,750</td>
<td>$900 (3.0%)</td>
</tr>
</tbody>
</table>

The price includes the estimated 2012-2013 full-time mandatory fee and the 2012 summer session mandatory fee.

9. **APPROVAL OF ACQUISITION OF LEASEHOLD IMPROVEMENTS - SQUASH FACILITY FROM UNIVERSITY OF VIRGINIA HOST PROPERTIES, INC.**

(approved by the Finance Committee on February 24, 2012)

WHEREAS, the Board of Visitors desires to provide a squash facility where club teams of the University of Virginia can practice and play matches; and

WHEREAS, the most suitable location for such a facility is at the Boar's Head Sports Club on land owned by University of Virginia Host Properties, Inc. ("Host Properties"), a subsidiary of University of Virginia Foundation;

RESOLVED, the Board of Visitors approves the acquisition from Host Properties of leasehold improvements proposed to include a squash facility that is approximately 33,000 gross square feet and includes eight new international singles courts with seating for approximately ten spectators at each court, one international show court with seating for 200-300 spectators, two new North American doubles courts, an upper viewing mezzanine, an entry lobby and circulation, four dedicated squash locker rooms (men's and women's locker rooms for both home and
visiting teams), one team room/lounge, the opportunity for an open fitness/training area, one coaching office and one storage room, at a cost not to exceed $12.4 million, all to be constructed in accordance with plans and specifications approved by the Executive Vice President and Chief Operating Officer; and

RESOLVED FURTHER, the Executive Vice President and Chief Operating Officer is authorized, on behalf of the University, to approve and execute all agreements and related documents, to incur reasonable and customary expenses, to approve revisions to the plans and specifications and building program, and to take such other actions as deemed necessary and appropriate to consummate such acquisition of the leasehold improvements; and

RESOLVED FURTHER, all prior acts performed by the Executive Vice President and Chief Operating Officer, and other officers and agents of the University, in connection with such acquisition of the leasehold improvements, are in all respects approved, ratified, and confirmed.

10. AUTHORIZATION OF AND INTENT TO ISSUE TAX-EXEMPT DEBT
(approved by the Finance Committee on February 24, 2012)

WHEREAS, the University intends to undertake certain capital projects identified below (whether one or more, the "Projects"), and to finance the Projects through the issuance of tax-exempt debt, in the maximum principal amount stated below for each of the Projects:

ACADEMIC DIVISION

Athletics Fieldhouse — $10,000,000;

WHEREAS, the University further intends to expend funds on the Projects and to reimburse such expenditures from the proceeds of the tax-exempt debt; and

WHEREAS, to comply with the Internal Revenue Code of 1986, as amended, and Section 1.150-2 of the Income Tax Regulations (the "Regulations"), it is necessary, in order to reimburse such expenditures incurred prior to the issuance of the tax-exempt debt with the proceeds of such debt, that the University declare its official intent to make such a reimbursement of expenditures;
RESOLVED, debt may be issued for each of the Projects on a short-term basis, but only if the following conditions are met:

1. A comprehensive and detailed financial plan for each of the Projects is submitted to, and approved by, the Capital Outlay Executive Review Committee;

2. Short-term debt shall not exceed sixty (60) months in maturity; and

3. A school or unit shall remain responsible for repaying any debt obligation incurred regardless of the status of such school or unit’s Project; and

RESOLVED FURTHER, the Board of Visitors of the University of Virginia declares its intent to expend funds on the Projects and to reimburse such expenditures from the proceeds of tax-exempt debt, in accordance with the following:

1. This resolution is a declaration of official intent for purposes of Section 1.150-2 of the Regulations; and

2. The University reasonably expects to issue tax-exempt debt for each of the Projects in the maximum principal amount stated in the recitals above.

11. APPROVAL OF ADVANCED PLACEMENT/INTERNATIONAL BACCALAUREATE/ CAMBRIDGE ADVANCED EXAMINATIONS CREDIT GRANTING POLICY AT THE UNIVERSITY OF VIRGINIA’S COLLEGE AT WISE

(approved by the Committee on The University of Virginia’s College at Wise on February 24, 2012)

WHEREAS, in 2010 the General Assembly passed legislation requiring institutional governing boards to implement policies to govern the issuance of undergraduate course credit for successful completion of advanced examinations; and

WHEREAS, The University of Virginia’s College at Wise has maintained such policies in its published Catalog; and

WHEREAS, the college’s provost, academic dean, and registrar have reviewed existing policies and confirmed that the college’s policies are in compliance with legislation;
RESOLVED, the policy concerning the granting of advanced standing or advanced placement is approved by the Board of Visitors.

12. APPROVAL OF REPORTING RELATIONSHIP AND SUPERVISORY STRUCTURE FOR DIANE SZAFLARSKI
(Recommended by the Rector for approval by the Full Board)

WHEREAS, the Virginia Conflict of Interest Act permits the dual employment of immediate family members by public institutions of higher education on certain terms and conditions; and

WHEREAS, the College and Graduate School of Arts & Sciences has recommended that Ms. Diane Szafiarlski, the spouse of Executive Vice President and Provost John D. Simon, be employed as a member of the faculty; and

WHEREAS, Executive Vice President and Provost John D. Simon is an officer of the University and would accrue a personal interest in Diane Szafiarlski’s employment contract as her spouse;

RESOLVED, the Board of Visitors finds it in the best interests of the University of Virginia and the Commonwealth to employ Diane Szafiarlski as a member of the faculty in the College and Graduate School of Arts & Sciences; and

RESOLVED FURTHER, the reporting relationship and supervisory structure for Ms. Szafiarlski shall be as follows:

(a) All personnel matters concerning Ms. Szafiarlski while employed as a member of the faculty of the College and Graduate School of Arts & Sciences will be handled in accordance with customary practices and policies of Arts & Sciences with the faculty member reporting to the chair of the Department of Chemistry. Where further University approval may be required the dean of the College and Graduate School of Arts & Sciences shall make appropriate recommendations regarding Ms. Szafiarlski’s salary, faculty rank, performance evaluations, and other personnel matters to the President;

(b) The President shall act in the stead of the Executive Vice President and Provost for all matters that may require the Executive Vice President and Provost’s action concerning Ms. Szafiarlski and will present to the Board of Visitors those matters that require its action.
13. **ASSIGNMENT OF PAVILION VIII LOWER APARTMENT TO GERALD WARBURG**

(Recommended by the Executive Committee for approval by the Full Board)

RESOLVED, the Lower Apartment in Pavilion VIII, East Lawn, is assigned to Mr. Gerald Warburg, Professor of Public Policy and Assistant Dean for External Affairs of the Frank Batten School of Leadership and Public Policy, for a period of five years with no renewal of his lease. The five years is to commence with Mr. Warburg's signing of the lease.