MEETING OF THE FULL BOARD

Friday, November 14, 2014
1:30 – 2:00 p.m.
Auditorium of the Albert and Shirley Small
Special Collections Library, Harrison Institute

AGENDA

• Joint Legislative Audit and Review Commission Study of Higher Education (Mr. Hogan and Ms. Sheehy)
BACKGROUND: In 2012, the General Assembly adopted House Joint Resolution No. 108 directing the Joint Legislative Audit and Review Commission (JLARC) to study the cost efficiency of Virginia’s public four-year institutions of higher education and to identify opportunities to reduce the cost of higher education in the Commonwealth. Throughout the multi-year study, the JLARC staff reviewed academic and non-academic activities and programs, institutional funding sources and uses, and opportunities for institutions to become more efficient.

Based on their research, the JLARC staff presented five reports to the Commission:

1. Trends in Higher Education Funding, Enrollment, and Student Costs
2. Review of Non-Academic Services and Costs at Virginia’s Public Four-Year Higher Education Institutions
3. Review of Academic Spending at Virginia's Public Higher Education Institutions
4. Support Costs & Staffing at Virginia's Higher Education Institutions
5. Addressing the Cost of Public Higher Education in Virginia

Collectively, the reports included 33 recommendations and six options to reduce the cost of public higher education in the Commonwealth. The reports can be found at: http://jlarc.virginia.gov/reports.shtml.

DISCUSSION: Executive Vice President and Chief Operating Officer Mr. Patrick D. Hogan and Vice President for Management and Budget Colette Sheehy will provide an overview of the JLARC study including the major findings and recommendations specifically as they relate to the University. The discussion
will also highlight various examples of efficiency strategies being implemented at the University in support of Pillar Five of the Cornerstone Plan to steward the University’s resources to promote academic excellence and affordable access.