

September 10, 2004

MEMORANDUM

TO: The Executive Committee:

Gordon F. Rainey, Jr., Chair  
William G. Crutchfield, Jr.  
Thomas F. Farrell, II  
Mark J. Kington  
Terence P. Ross  
Thomas A. Saunders, III

and

The Remaining Members of the Board:

Susan Y. Dorsey	Don R. Pippin
G. Slaughter Fitz-Hugh, Jr.	Warren M. Thompson
W. Heywood Fralin	E. Darracott Vaughan, Jr., M.D.
Glynn D. Key	Georgia M. Willis
Lewis F. Payne	John O. Wynne
James W. Head	

FROM: Alexander G. Gilliam, Jr.

RE: Minutes of the Executive Committee Meeting on  
September 10, 2004

The Executive Committee of the Board of Visitors of the University of Virginia met, in Open Session, at 4:08 p.m., Friday, September 10, 2004, in Conference Rooms A & B at the Development Office in the Fontaine Research Park; Gordon F. Rainey, Jr., Rector, presided. Thomas F. Farrell, II, William G. Crutchfield, Jr., Terence P. Ross, and Thomas A. Saunders, III, were present.

Mark J. Kington participated by telephone.

Leonard W. Sandridge and Alexander G. Gilliam, Jr. were present as well.

After opening the meeting, the Rector called for a motion to go into Executive Session. The Committee approved the following motion and went into Executive Session at 4:10 p.m.:

That the Executive Committee of the Board of Visitors go into Executive Session to discuss the performance and compensation of specific University personnel, as provided for in Section 2.2-3711 (A)(1) of the Code of Virginia.

The Committee resumed in Open Session at 5:50 p.m. and approved the following resolution attesting to the legality of their Executive Session discussions, according to the provisions of the Virginia Freedom of Information Act:

That we vote on and record our certification that, to the best of each Board member's knowledge, only public business matters lawfully exempted from open meeting requirements and which were identified in the motion(s) authorizing the closed session, were heard, discussed or considered in closed session.

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The Committee then took action on the President's salary for 2004-2005 and adopted the following resolution:

2004-2005 SALARY FOR PRESIDENT JOHN T. CASTEEN, III

RESOLVED that the Rector and Visitors of the University of Virginia approve the following 2004-2005 salary recommendation for the President of the University of Virginia:

President John T. Casteen, III

	Actual as of 11/25/03	Proposed as of 11/25/04	Percent Increase
State	\$151,421	\$155,964	3.0%
Bonus (5%)	7,404	7,571	
Total Salary, excluding local supplement	158,825	163,535	3.0%
Local supplement	223,579	264,036	18.1%
Bonus	9,086	11,179	
Total local supplement	232,665	275,215	18.3%
Total Salary	375,000	420,000	
Deferred Compensation	125,000	195,000	
Total Bonus	16,490	18,750	

On motion, the meeting was adjourned at 5:55 p.m.

AGG:lah

These minutes have been posted to the University of Virginia Board of Visitors website.

<http://www.virginia.edu/bov/executivecommitteeminutes.html>