

September 28, 2007

MEMORANDUM

TO: The Executive Committee:

W. Heywood Fralin, Chair
A. Macdonald Caputo
Susan Y. Dorsey
Thomas F. Farrell, II
G. Slaughter Fitz-Hugh, Jr.
John O. Wynne

and

The Remaining Members of the Board:

Daniel R. Abramson	Lewis F. Payne
Alan A. Diamonstein	Don R. Pippin
Glynn D. Key	Gordon F. Rainey, Jr.
Austin Ligon	Warren M. Thompson
Vincent J. Mastracco, Jr.	E. Darracott Vaughan, Jr., M.D.
Carey J. Mignerey	

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of the Telephonic Poll of the Executive Committee
on September 28, 2007

The Executive Committee of the Board of Visitors of the University of Virginia was polled by telephone on September 28, 2007, and asked to approve the University's 2008-2014 Six-Year Institutional Plan; the Members of the Committee some days previously had examined the proposed Plan and material relevant to it.

The Committee approved the Plan.

The Plan is a requirement of the Restructured Higher Education Financial and Administrative Operations Act, passed by the General Assembly in 2005 and signed into law by the Governor that year. The Board of Visitors, on June 11, 2005, passed a resolution committing to the Governor and the General Assembly that it would meet the goals set forth in the Act. One of the provisions of the Act is that the Board of Visitors approve, in odd-numbered years, a Plan (actually plans for the Academic Division, the Medical Center and The University of Virginia's College at Wise) which must be submitted by October 1st to

the Governor, the State Council for Higher Education, and the Chairs of the House Committee on Appropriations and the Senate Committee on Finance.

The October 1 deadline comes before the next scheduled meeting of the Board of Visitors, October 3-5, and it is for this reason that the Executive Committee was asked to approve the Plan.

The Plan will be discussed by the Finance Committee at its meeting on October 4th; at the conclusion of this discussion, the Finance Committee and the full Board will be asked to approve a resolution seconding the action taken by the Executive Committee.

APPROVAL OF THE 2008-2014 SIX-YEAR INSTITUTIONAL PLANS PURSUANT TO THE
RESTRUCTURED HIGHER EDUCATION FINANCIAL AND ADMINISTRATIVE OPERATIONS
ACT

WHEREAS, the Restructured Higher Education Financial and Administrative Operations Act of 2005 requires the governing boards of the public institutions of higher education to approve, and by October 1 of each odd-numbered year, submit a six-year plan to the Governor, the State Council and the Chairs of the House Committee on Appropriations and the Senate Committee on Finance; and

WHEREAS, the next scheduled meeting of the full Board of Visitors of the University of Virginia falls after the October 1st, 2007, deadline;

RESOLVED, the Executive Committee of the Board of Visitors of the University of Virginia, acting on behalf of the full Board, approves the six-year plans of the University's Academic Division, the Medical Center, and The University of Virginia's College at Wise; and

RESOLVED FURTHER, the President of the University is authorized to transmit the six-year plans to the Governor, the State Council and the Chairs of the House Committee on Appropriations and the Senate Committee on Finance.

AGG:lah

These minutes have been posted to the University of Virginia Board of Visitors website.
<http://www.virginia.edu/bov/executivecommitteeminutes.html>