

October 18, 2008

MEMORANDUM

TO: The Executive Committee:

W. Heywood Fralin, Chair
The Hon. Alan A. Diamonstein
Susan Y. Dorsey
Thomas F. Farrell, II
Vincent J. Mastracco, Jr.
John O. Wynne

and

The Remaining Members of the Board:

Daniel R. Abramson	Austin Ligon
A. Macdonald Caputo	Lewis F. Payne
Helen E. Dragas	Don R. Pippin
Robert D. Hardie	Warren M. Thompson
Glynn D. Key	E. Darracott Vaughan, Jr., M.D.
Adom Getachew	

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of the Meeting of the Executive Committee
On October 18, 2008

The Executive Committee of the Board of Visitors of the University of Virginia met, in Open Session, at 1:40pm, Saturday, October 18, 2008, in the Conference Room at Madison Hall; W. Heywood Fralin, Rector, presided. Ms. Susan Y. Dorsey and Vincent J. Mastracco, Jr. were present.

Also present were Daniel R. Abramson, A. Macdonald Caputo, Ms. Helen D. Dragas, Robert D. Hardie, the Honorable Lewis F. Payne, and Ms. Adom Getachew (who participated by telephone).

Present as well were Leonard W. Sandridge and Alexander G. Gilliam, Jr.

The Committee met to consider a revision and clarification of the resolution, "Approval of Allocation of Funds to Support Phase One Initiatives of the President's Commission on the Future of the University," which was adopted by the full Board on October 3, 2008 (see the Minutes of that meeting).

The Committee adopted the following resolution:

REPLACEMENT RESOLUTION ON PHASE ONE OF COMMISSION RECOMMENDATION FUNDING ALLOCATION

WHEREAS, the President's Commission on the Future of the University presented the Board of Visitors with the first phase of plans for the future of the University;

RESOLVED, the Board of Visitors accepts the initial plans of the President's Commission on the Future of the University and will allocate the one-time funds requested to support these initiatives in the following amounts:

<u>Initiative</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
Jefferson Public Citizens	\$343,420	\$1,691,240	\$2,586,963
Faculty Advancement	426,651	609,168	669,520
Center for Advanced Study of Teaching and Learning (CASTL)- Higher Education	149,153	355,064	466,592
Center for Computation- Intense Research and Scholarship	303,760	615,386	626,682
International Programs/Global Education	764,743	1,439,873	1,427,587
Science, Research & Technology	<u>1,500,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
TOTAL	\$3,487,727	\$6,710,731	\$7,777,344

The Board of Visitors delegates authority to the Rector and the Vice Rector to approve the research and international initiative spending plans. These spending plans must be approved before any allocation in support of the research and international initiatives is made; and

RESOLVED FURTHER, the Board of Visitors requests the chairs of the President's Commission on the Future of the University draft a budget, implementation plans and timelines, and measures of success for research buildings, graduate student support, and growth of the faculty for presentation and consideration by the Board of Visitors at its Fall 2009 meeting; and

RESOLVED FURTHER, the Executive Vice President and Provost and the Executive Vice President and Chief Operating Officer shall provide reports to the Board of Visitors on an annual basis describing progress on the implementation of the recommendations of the President's Commission on the Future of the University; and

RESOLVED FURTHER, the foregoing supersedes and repeals anything as may be inconsistent in the Resolution adopted by the Board on October 3, 2008, entitled "Approval of Allocation of Funds to Support Phase One Initiatives of the President's Commission on the Future of the University."

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On motion, the meeting was adjourned at 1:50 p.m.

AGG:jb

These minutes have been posted to the University of Virginia Board of Visitors website.
<http://www.virginia.edu/bov/executivecommitteeminutes.html>