

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS
MEETING OF THE
FINANCE COMMITTEE
APRIL 14, 2009**

FINANCE COMMITTEE

Tuesday, April 14, 2009
11:30 a.m. - 12:00 noon
Board Room, The Rotunda

Committee Members:

John O. Wynne, Chair	Austin Ligon
A. Macdonald Caputo	Vincent J. Mastracco, Jr.
The Hon. Alan A. Diamonstein	Warren M. Thompson
Thomas F. Farrell, II	Daniel M. Meyers, Consulting Member
Glynn D. Key	W. Heywood Fralin, Ex-officio

AGENDA

	<u>PAGE</u>
I. CONSENT AGENDA (Mr. Sandridge)	
A. Faculty, Staff and Student Housing Rates, 2009-2010	
1. Faculty and Staff Housing	1
2. Student Housing	4
a. University of Virginia	
b. University of Virginia's College at Wise	
B. Contract Rates for Dining Services, 2009-2010	7
1. University of Virginia	
2. University of Virginia's College at Wise	
II. ACTION ITEM (Mr. Sandridge)	
• Tuition and Required Fees, 2009-2010 Academic Year and 2010 Summer Session (Mr. Sandridge to introduce Ms. Melody S. Bianchetto; Ms. Bianchetto to report)	10

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS CONSENT AGENDA

FACULTY AND STAFF HOUSING RATES, 2009-2010: Approves rates for faculty and staff residences for 2009-2010.

The University operates 90 faculty and staff housing units, including individual houses, cottages, Lawn Pavilions, townhouses and apartments. State policy requires that rents charged by the University for faculty and staff housing reflect the market rate for similarly sized and equipped properties.

University faculty and staff housing rates are proposed to increase by an average of 1.6 percent from the 2008-2009 rates. The increase reflects the majority of properties being near or at market rates.

Blandy Farm operates two faculty and staff housing units. Both properties are utilized and rent is charged in accordance with the terms of the employment agreements of the residents of the properties.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

APPROVAL OF PROPOSED INCREASE IN FACULTY AND STAFF HOUSING RATES FOR 2009-2010

RESOLVED that the faculty and staff housing rates be approved as indicated, effective July 1, 2009. The Executive Vice President and Chief Operating Officer is authorized to increase the rates to market level when a property is vacated.

ACADEMIC DIVISION

<u>Properties</u>	<u>Utilities Furnished</u>	<u>Rents 2008-09 Per Month</u>	<u>Amount of Increase</u>	<u>Percent of Increase</u>	<u>Prop. Rents 2009-10 Per Month</u>	<u>Utilities Paid By Occupant</u>
<u>Piedmont Estates</u>						
1 Bedroom Apt. (7) (F)	WS,E,G,C,T, AC	\$705	\$0	0.00%	\$705	
2 Bedroom Apt. (16) (UF)	WS,E,G,C,T,AC	825	0	0.00%	825	

<u>Properties</u>	<u>Utilities Furnished</u>	<u>Rents 2008-09 Per Month</u>	<u>Amount of Increase</u>	<u>Percent of Increase</u>	<u>Prop. Rents 2009-10 Per Month</u>	<u>Utilities Paid By Occupant</u>
Houses (3BR) (16) (UF)	WS,C,T,HVAC	1,200	0	0.00%	1,200	E, G
Townhouses (3BR) (5) (UF)	WS,C,T,HVAC	1,100	0	0.00%	1,100	E, G
Farmhouse Apt. 1 (1BR) (F)	WS,E,G,C,T,AC	734	0	0.00%	734	
Farmhouse Apt. 2 (3 BR) (UF)	WS,E,G,C,T,AC	\$809	\$31	3.83%	\$840	
Farmhouse Apt. 3 (1 BR) (F)	WS,E,G,C,T,AC	734	0	0.00%	734	
Farmhouse Apt. 4 (2 BR) (F)	WS,E,G,C,T,AC	855	0	0.00%	855	
<u>Sundry</u>						
Vyssotsky Cottage (3BR) (UF)	WS,T, AC	\$1,005	\$40	3.98%	\$1,045	E,G
McGuffey Cottage (Eff) (UF)	WS,E,V,T,AC,D,C	550	0	0.00%	550	
Upper Mews (1BR) (F)	WS,E,HP,C,T,AC,D	800	0	0.00%	800	
Lower Mews (1BR) (F)	WS,E,HP,C,T,AC,D	750	25	3.33%	775	
Monroe Hill Range (1BR) (UF)	WS,E,HVAC,T,V,D,C	943	37	3.92%	980	
Brown College Apts. (2) (2BR) (UF)	WS,E,HVAC,T,V,D, C,D	806	0	0.00%	806	
Hereford Coll. Apts. (2) (2BR) (UF)	WS,E,HVAC,T,V,D,C	930	0	0.00%	930	
Hereford Coll.Princ.Res. (3BR) (UF)	WS,E,HVAC,T,V,D,C	1,240	50	4.03%	1,290	
102 Cresap Fac. Apt. (1BR) (F)	WS,E,G,T,HVAC,V, D,C	850	0	0.00%	850	
Hedge House (2BR) (F)	WS,C,T,AC	900	0	0.00%	900	E,G
Orchard House (5RMS) (F)	WS,E,G,C,T,AC,D	475	0	0.00%	475	
118 Oakhurst, Upper (2BR) (UF)	WS,G,C,AC	820	80	9.76%	900	E,T
118 Oakhurst, Lower (2BR) (UF)	WS,G,C,AC	1,020	0	0.00%	1,020	E,T
424 MLLH, (1BR) (UF)	WS,E,G,C,HVAC,V,D	852	0	0.00%	852	
423 MLLH, (2BR) (UF)	WS,E,G,C,HVAC,V,D	983	0	0.00%	983	
004 Lewis, (1BR) (UF)	WS,E,G,C,HVAC,V,D	852	0	0.00%	852	
<u>Birdwood Properties</u>						
Cottage (1BR) (UF)	WS,C,T,AC	\$680	\$0	0.00%	\$680	E
Garage Apt. (2BR) (UF)	WS,C,T,AC	950	0	0.00%	950	E,G
Cash House (3BR) (UF)	WS,C,T,AC	1,106	0	0.00%	1,106	E,G
Middleton House (4BR) (UF)	WS,C,T,AC	1,440	60	4.17%	1,500	E,G

<u>Properties</u>	<u>Utilities Furnished</u>	<u>Rents 2008-09 Per Month</u>	<u>Amount of Increase</u>	<u>Percent of Increase</u>	<u>Prop. Rents 2009-10 Per Month</u>	<u>Utilities Paid By Occupant</u>
<u>E & G Properties</u>						
Montebello (3BR/Garage)	WS,E,G,AC	\$940	\$100	10.64%	\$1,040	C,T
Big Morea (4BR)	WS,E,G,AC,T	1,215	0	0.00%	1,215	C
Little Morea (2BR)	WS,E,G,AC,T	950	0	0.00%	950	C
Sunnyside (4BR)	WS,E,O,AC	1,875	0	0.00%	1,875	C
Monroe Hill House (4BR)	WS,E,HVAC,T,V,D	1,300	0	0.00%	1,300	C
Sprigg Lane House (6BR)	WS,E,HVAC,T,V,D	3,000	0	0.00%	3,000	C
Pavilion I (3BR)	WS,E,HVAC,T,V,D	1,100	110	10.00%	1,210	C
Pavilion II (3BR)	WS,E,HP,T,V,AC,D	1,350	0	0.00%	1,350	C
Pavilion III (3BR)	WS,E,HVAC,T,V,D	1,300	0	0.00%	1,300	C
Pavilion IV (3BR)	WS,E,HP,T,V,AC,D	825	85	10.30%	910	C
Pavilion V (3BR)	WS,E,HVAC,T,V,D	1,400	400	28.57%	1,800	C
Pavilion VI (4BR)	WS,E,HVAC,T,V,D	1,100	110	10.00%	1,210	C
Pavilion VIII Upper (3BR)	WS,E,HVAC,T,V,D	725	75	10.34%	800	C
Pavilion VIII Lower (1BR)	WS,E,HVAC,T,V,D	600	0	0.00%	600	C
Pavilion IX (3BR)	WS,E,HVAC,T,V,D	1,100	110	10.00%	1,210	C
Pavilion X (4BR)	WS,E,HP,T,V,AC,D	825	85	10.30%	910	C
<u>Blandy Farm</u>						
Curator's House	WS	\$0	\$0	0.00%	\$0	E,O
Green Farm House	WS	65	0	0.00%	65	E,O
<u>Notes:</u>						
- <i>Italicized 2008-09 rents</i> indicate that a \$20 credit was granted for non-availability of high speed data service.						
- In total 78 properties are at market this budget year.						
- Eight properties - Orchard House (5 rooms), Monroe Hill House, Pavilion II, and Pavilion VIII lower - were brought to market during 2008-09 when vacated. 118 Oakhurst upper will be vacated in Mar-09 and brought to market.						
- Pavilion V rent was approved for a two-step increase to market during 2008-09 and 2009-10 when vacated/reoccupied in 2007-08.						
- Tenants in Montebello, and Pavilions I, IV, VI, VIII upper, IX, and X were notified in Apr-08 that rents would increase 10%-15% to continue moving towards comparable market rates.						
- The (F) designates properties that are furnished. The (UF) designates properties that are unfurnished.						
- Utility abbreviations are as follows: WS (water, sewer), E (electric), G (gas), O (oil), HP (heating plant), HVAC (heating, ventilating, and air conditioning), AC (window air conditioning), C (cable TV), V (voice), T (trash), and D (data).						

STUDENT HOUSING RATES, 2009-2010: Approves rates for student residences for 2009-2010.

For the current fiscal year (2008-2009), the average double room rate at Virginia public colleges and universities is \$4,145. The comparable average at the University, restated for the conversion to one rate for all first year beds, is \$4,290. The University of Virginia's College at Wise charges an average of \$3,944.

The University proposes offering one consolidated rate for all first-year student rooms in the Alderman Road, McCormick Road, Hereford College, Brown College and the International Residential College (IRC) residential areas for 2009-2010 in support of the random housing assignment process implemented in 2008-2009. A \$220 increase in the average housing double room rate to \$4,510 per nine-month academic year is proposed for 2009-2010. This increase is approximately 5.1 percent. This increase will cover rising operating costs, including increases in fringe benefits, utilities, debt service, and overhead expenses, as well as enable contributions to reserves to fund renovations and the construction of new residence halls. Personal services are expected to increase by 3.2 percent or \$244,000 for fringe benefits and bi-weekly payroll conversion, debt service will increase by \$493,000, and utilities are expected to increase by 8.8 percent, or \$329,000.

The University of Virginia's College at Wise proposes a \$355 increase in the average housing room rate to \$4,299 for 2009-2010. The proposed overall housing rates will increase by 9.0 percent.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

APPROVAL OF STUDENT HOUSING RATES FOR 2009-2010

RESOLVED that rental increases for student housing facilities be approved as shown below, effective beginning with the 2009-2010 session:

First Year Housing	Actual 2008-2009 Per Student Per Session	2008-2009 One Rate Conversion	Amount of Increase	Percent Increase	Proposed 2009-2010 Per Student Per session
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First year facilities conversion to one rate - Alderman, McCormick, Hereford, all rooms; Brown College and the International Residential College, first-year rooms only.

<u>Alderman Road Houses</u>					
Double Room	\$4,190	\$4,230	\$210	4.96%	\$4,440
<u>Hereford College</u>					
Double Room	\$4,600	\$4,230	\$210	4.96%	\$4,440
Single Room	\$4,920	\$4,230	\$210	4.96%	\$4,440
<u>McCormick Road Houses</u>					
Double Room	\$4,030	\$4,230	\$210	4.96%	\$4,440
Small Double Room	\$3,780	\$4,230	\$210	4.96%	\$4,440
Single Room	\$4,200	\$4,230	\$210	4.96%	\$4,440
<u>Brown College</u>					
Double Room	\$4,920	\$4,230	\$210	4.96%	\$4,440
<u>IRC - Mary Munford/Roberta Gwathmey</u>					
Double Room	\$4,190	\$4,230	\$210	4.96%	\$4,440

Upperclass Housing	Actual 2008-2009 Per Student Per Session	Amount of Increase	Percent Increase	Proposed 2009-2010 Per Student Per session
<u>Brown College</u>				
Double Room	\$4,920	\$250	5.08%	\$5,170
<u>Lawn</u>				
Single Room	\$4,750	\$240	5.05%	\$4,990
Single Room (no fireplace)	\$4,640	\$230	4.96%	\$4,870
<u>Range</u>				
Single Room	\$4,750	\$240	5.05%	\$4,990
Twelve Month Rate:				
Single Room	\$6,630	\$330	4.98%	\$6,960
<u>Cracker Box</u>				
Single Room 12 Month Rate	\$6,630	\$330	4.98%	\$6,960
<u>IRC - Mary Munford/Roberta Gwathmey</u>				
Double Room	\$4,190	\$270	6.44%	\$4,460
Single Room	\$4,750	\$240	5.05%	\$4,990
<u>IRC - Lewis/Hoxton</u>				
Double Room	\$4,600	\$230	5.00%	\$4,830
Small Double Room	\$4,380	\$220	5.02%	\$4,600
Single Room	\$4,970	\$250	5.03%	\$5,220
Single Room (w/bath)	\$5,180	\$260	5.02%	\$5,440
<u>Gooch/Dillard</u>				
Double Room	\$4,600	\$230	5.00%	\$4,830
Single Room	\$4,970	\$250	5.03%	\$5,220
Twelve Month Rate:				
Single Room	\$6,630	\$330	4.98%	\$6,960

	Actual 2008-2009 Per Student Per Session	Amount of Increase	Percent Increase	Proposed 2009-2010 Per Student Per session
<u>French House</u>				
Large Double Room	\$4,730	\$240	5.07%	\$4,970
Double Room	\$4,600	\$230	5.00%	\$4,830
Single Room	\$5,070	\$250	4.93%	\$5,320
<u>Russia House</u>				
Double Room	\$4,580	\$230	5.02%	\$4,810
Single Room	\$4,990	\$250	5.01%	\$5,240
<u>Spanish House</u>				
Double Room	\$4,600	\$230	5.00%	\$4,830
Single Room	\$5,070	\$250	4.93%	\$5,320
<u>Shea House</u>				
Double Room	\$4,600	\$230	5.00%	\$4,830
Single Room	\$5,070	\$250	4.93%	\$5,320
Apartments - Single Student				
<u>Copeley III & IV, Lambeth Field</u>				
Two Bedroom (double occ.)	\$4,630	\$230	4.97%	\$4,860
Three Bedroom (double occ.)	\$4,510	\$230	5.10%	\$4,740
<u>Bice House</u>				
Two Bedroom (double occ.)	\$4,630	\$230	4.97%	\$4,860
Three Bedroom (double occ.)	\$4,510	\$230	5.10%	\$4,740
Single Bedroom(single occ.)	\$5,050	\$250	4.95%	\$5,300
<u>Faulkner (Hench, Mitchell, Younger)</u>				
Single occupancy	\$5,050	\$250	4.95%	\$5,300
Large Single occupancy	\$5,880	\$290	4.93%	\$6,170
Apartments - Family (per month)				
<u>Copeley Hill I & II</u>				
One Bedroom (furnished)	\$705	\$0	0.00%	\$705
One Bedroom (unfurnished)	\$675	\$0	0.00%	\$675
Two Bedroom (furnished)	\$855	\$0	0.00%	\$855
Two Bedroom (unfurnished)	\$825	\$0	0.00%	\$825
Three Bedroom (furnished)	\$945	\$37	3.92%	\$982
Three Bedroom (unfurnished)	\$907	\$36	3.97%	\$943
<u>University Gardens</u>				
One Bedroom (furnished)	\$701	\$0	0.00%	\$701
One Bedroom (unfurnished)	\$670	\$0	0.00%	\$670
Two Bedroom (furnished)	\$842	\$0	0.00%	\$842
Two Bedroom (unfurnished)	\$804	\$0	0.00%	\$804
<u>College at Wise</u>				
McCrary	\$3,664	\$330	9.00%	\$3,994
Asbury, Thompson, Henson Randolph, Townhouses, Theme Housing, Culbertson, Residence Hall 3	\$4,224	\$380	9.00%	\$4,604

Notes:

1. Family Housing apartments are approaching or at market.
2. The rate for a double room used as a single is 135% of the double rate.
3. The rate for a double room used as a triple is 85% of the double rate.

MOUNTAIN LAKE BIOLOGICAL STATION PROPOSED RATES/NEW DAILY RATES

<u>Housing</u>	<u>Actual Daily 2008</u>	<u>Proposed Daily 2009</u>	<u>Percentage Increase</u>
Dormitories	\$4.10	\$4.20	2.40%
Cabins	\$6.20	\$6.35	2.40%
Apartments	\$6.20	\$6.35	2.40%

CONTRACT RATES FOR DINING SERVICES, 2009-2010: Approves contract rates for dining services for 2009-2010.

The University of Virginia provides a variety of contract meal plans for students, ranging from unlimited dining to a \$200 dining spending account. Revenues received from contract dining, retail operations, vending, concessions and catering must cover all operating costs, including food, labor, capital and indirect costs. The University contracts with ARAMARK for dining services. The College at Wise contracts with Chartwells for these services.

Proposed University meal plan rate increases for 2009-2010 range from 5.1 percent to 6.2 percent, with an average increase of 5.4 percent. The proposed increase in the rates is necessary to cover increases in personal services, food cost, and other operating expenses. Personal services are expected to increase 1.9 percent or \$199,000 for fringe benefits and bi-weekly payroll conversion, food costs are expected to increase 5.8 percent or \$515,000, and utilities are expected to increase in excess of 12.0 percent, or \$199,000. In 2008-2009, approximately 8,350 University students purchased contract meal plans. Summer School meal plans are proposed to increase an average of 4.1 percent.

The College at Wise meal plans are proposed to increase by 6.5 percent to reflect increases in operating costs. The University's College at Wise serves approximately 690 students on contract meal plans.

The proposed resolution also addresses summer 2009 dining rates for the Mountain Lake Biological Station.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

APPROVAL OF PROPOSED CONTRACT RATES FOR DINING SERVICES FOR 2009-2010 FOR THE ACADEMIC DIVISION AND THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

RESOLVED that the student contract rates for dining services be approved as shown below, effective beginning with the 2009-2010 session:

ACADEMIC DIVISION

	<u>Actual 2008-09</u>	<u>Amount of Increase</u>	<u>Percent Increase</u>	<u>Proposed 2009-10</u>
<u>Regular Meal Plans (1,2)</u>				
Unlimited Entry w/ \$150 Plus Dollars	\$3,590	\$190	5.3%	\$3,780
15 Meals per week w/ \$400 Plus Dollars	3,590	190	5.3%	3,780
13 Meals per week w/ \$500 Plus Dollars	3,590	190	5.3%	3,780
10 Meals per week (first year) w/ \$840 Plus Dollars	3,590	190	5.3%	3,780
10 Meals per week (upperclass) w/ \$330 Plus Dollars	3,080	190	6.2%	3,270
100 Meals per semester w/ \$300 Plus Dollars	2,060	110	5.3%	2,170
80 Meals per semester w/ \$350 Plus Dollars	1,780	100	5.6%	1,880
50 Meals per semester w/ \$390 Plus Dollars	1,340	80	6.0%	1,420
<u>Residential College/Language House Meal Plans (1,2,3)</u>				
Unlimited Entry w/ \$150 Plus Dollars	\$3,700	\$190	5.1%	\$3,890
15 Meals per week w/ \$400 Plus Dollars	3,700	190	5.1%	3,890
13 Meals per week w/ \$500 Plus Dollars	3,700	190	5.1%	3,890
10 Meals per week (first year) w/ \$840 Plus Dollars	3,700	190	5.1%	3,890
10 Meals per week (upperclass) w/ \$330 Plus Dollars	3,190	190	6.0%	3,380
100 Meals per semester w/ \$300 Plus Dollars	2,170	110	5.1%	2,280
80 Meals per semester w/ \$0 Plus Dollars (Brown College only) (new)	n/a	n/a	n/a	1,640
80 Meals per semester w/ \$350 Plus Dollars	1,890	100	5.3%	1,990
50 Meals per semester w/ \$390 Plus Dollars (Hereford College only)	1,450	80	5.5%	1,530
<u>Athletic Meal Plans</u>				
Unlimited Entry w/ \$150 Plus Dollars	\$3,700	\$190	5.1%	\$3,890
15 Meals per week w/ \$400 Plus Dollars	3,700	190	5.1%	3,890
13 Meals per week w/ \$500 Plus Dollars	3,700	190	5.1%	3,890

ACADEMIC DIVISION (Continued)

	<u>Actual 2008-09</u>	<u>Amount of Increase</u>	<u>Percent Increase</u>	<u>Proposed 2009-10</u>
<u>Athletic Meal Plans (Continued)</u>				
10 Meals per week (first year) w/ \$840 Plus Dollars	\$3,700	\$190	5.1%	\$3,890
10 Meals per week (upperclass) w/ \$330 Plus Dollars	3,190	190	6.0%	3,380
100 Meals per semester w/ \$300 Plus Dollars	2,170	110	5.1%	2,280
80 Meals per semester w/ \$350 Plus Dollars	1,890	100	5.3%	1,990
<u>Other</u>				
Law School Meal Plan (4)	\$200	\$0	0.0%	\$200
Summer School 20 Meals w/ \$40 Plus Dollars	190	10	5.3%	200
Summer School 40 Meals w/ \$80 Plus Dollars	365	15	4.1%	380
Summer School 60 Meals w/ \$120 Plus Dollars	540	20	3.7%	560

THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

19 Meal Plan	\$3,126	\$202	6.5%	\$3,328
12 Meal Plan	2,810	182	6.5%	2,992

- 1) Plus Dollars are credited to a student's dining account and may be used in the same manner as cash at any board dining hall and/or retail operation.
- 2) First-year students are required to purchase a 13-, 15-, or unlimited-meal plan during their first semester. During their second semester, they may switch to a 10-meal plan with \$840 Plus Dollars.
- 3) Some residential colleges and language houses have a dining requirement as part of their program.
- 4) Law School students are allowed to deposit a minimum \$200 per academic year into a dining spending account.

MOUNTAIN LAKE BIOLOGICAL STATION

<u>Dining</u>	<u>Actual Daily 2008</u>	<u>Proposed Daily 2009</u>	<u>Percent Increase</u>
Adults	\$23.50	\$25.50	8.5%
Children 13 and over	\$23.50	\$25.50	8.5%
Children 3 to 12	\$14.00	\$15.55	11.1%
Children 2 and under	\$ 0.00	\$ 0.00	0.0%

UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY

BOARD MEETING: April 14, 2009

COMMITTEE: Finance

AGENDA ITEM: Tuition and Required Fees, 2009-2010 Academic Year and 2009 Summer Session

BACKGROUND: At its April meeting, the Board of Visitors sets tuition and fees for the following year for the Academic Division and The University of Virginia's College at Wise. The enabling resolution generally covers academic year and summer session tuition rates for undergraduate, graduate, first professional, and continuing education students, as well as required fees; and activity fees.

In October 2007, the University submitted a Six Year Financial Plan, including a long-range tuition projection, to the state. This long-range tuition plan was developed to generate needed revenue, coupled with state general fund investments, to meet priorities approved by the Board (salary increases, AccessUVa, deferred maintenance, enrollment growth, Commission on the Future of the University initiatives), as well as addressing certain unavoidable cost increases.

The October 2007 Six Year Financial Plan anticipated the \$9.2 million October 2007 budget reduction, but since that time the University has been allocated an additional \$23.0 million in general fund budget reductions for 2008-2009 and 2009-2010. Furthermore, utilities and AccessUVa have increased in cost faster than anticipated and the state no longer provides its share of operations and maintenance funding when new facilities are occupied. On the other hand, University faculty and staff will go without state authorized salary increases in 2008-09 and 2009-2010. One final unanticipated event is the passage of the American Reinvestment and Recovery Act of 2009, which will provide to the University \$10.7 million in temporary funding in 2009-2010 and 2010-2011, allowing the partial mitigation of tuition increases in those fiscal years.

As discussed at the February meeting, the implementation of a new student information system at the University has provided us with the opportunity to re-visit the University's tuition charging structure. Accordingly, the 2009-2010 tuition proposal reflects several changes:

- A flat tuition rate for undergraduate and graduate students taking 12 or more credit hours. Also, a flat research rate for graduate students taking 12 or more research credit hours.
- A per credit hour tuition rate for undergraduate and graduate students taking less than 12 credit hours. Also, a per credit hour research rate for graduate students taking less than 12 credit hours.
- Progress towards aligning regular session tuition charges with summer session, J-Term, and School of Continuing and Professional Studies charges. This will take several years to accomplish fully.
- Assessment of a single fee and consistent access to University activities for all degree-seeking, regular session, on-Grounds students.

DISCUSSION: We propose 2009-2010 tuition and educational and general (E&G) fees for a Virginian undergraduate of \$7,873, an increase of 5.0 percent or \$375. This proposal is \$200 less than projected in the 2007 Six Year Financial Plan. The price of education (tuition, required fees, housing and dining) for a Virginian undergraduate student will increase \$782 or 4.5 percent over 2008-2009.

We propose 2009-2010 tuition and E&G fees for a non-Virginian undergraduate of \$29,873, an increase of 7.5 percent or \$2,075. This proposal is \$553 more than that projected in the 2007 Six Year Financial Plan. A portion of this increase (\$242) is related to the 2009 General Assembly action to increase the Out-of-State Capital Fee (an E&G fee) from \$2 per credit hour to \$10 per credit hour for all out-of-state students. This requires that we increase the Out-of-State Capital fee from \$105 to \$347 for every out-of-state student in order to generate the required revenue to return to the state.

The price of education (tuition, required fees, housing and dining) for a non-Virginian undergraduate student will increase \$2,482 or 6.6 percent over 2008-2009.

The University proposes an undergraduate per credit hour tuition rate - for specifically approved programs such as the Bachelor of Interdisciplinary Studies, the RN to BSN, and Produced in Virginia or approved personal situations - of \$250 for in-state students and \$968 for out-of-state students.

AccessUVa, approved by the Board of Visitors in February 2004, ensures that a University education remains affordable for

all students who qualify for admission, regardless of ability to pay. The tuition proposal provides for an incremental allocation from institutional resources of \$5.3 million for Access UVa in 2009-2010; an amount that will be reflected in the 2009-2010 budget to be presented for Finance Committee consideration in June.

We propose a \$495 increase in 2009-2010 tuition and required fees for graduate students. This is a 4.1 percent increase for in-state graduate students and a 2.2 percent increase for out-of-state graduate students. We propose a per credit hour tuition rate of \$564 for residents and \$1,095 for non-residents. Research hours will be charged at \$50 per credit hour; a student enrolled full-time in a research only program will pay a total tuition and fee charge of \$3,376, a 9.3% increase over last year.

For the McIntire Master of Science in Accounting, we recommend an increase in tuition and required fees of \$1,380 for both in-state (5.6 percent) and out-of-state (4.5 percent) students. For the McIntire Master of Science in Commerce, tuition and required fees will increase \$1,730 for all students, 5.2 percent for in-state students and 4.5 percent for out-of-state students. The M.S. Commerce proposed rates include a \$7,200 International Study Fee.

The University recommends a \$1,750 increase for continuing in-state (5.4 percent) and out-of-state (4.1 percent) Medical School students. Students entering the School of Medicine in fall 2009 will be assessed a \$750 surcharge over and above this increase.

We recommend an increase of \$3,000 in tuition and required fees for all Darden School students. This is a 7.4 percent increase for in-state students and a 6.6 percent increase for out-of-state students. This proposal maintains a \$5,000 differential between in-state and out-of-state tuition and required fees, and will keep Darden School rates comparable to peer institutions. Incremental revenue generated will be used to fund increases in fringe benefits, utilities, meeting maintenance requirements, and other essential program costs.

We recommend an increase of \$2,000 in tuition and required fees for all J.D. and LL.M. Law School students. This is a 5.4 percent increase for in-state students and a 4.8 percent increase for out-of-state students. This proposal maintains a \$5,000 differential between in-state and out-of-state tuition

and required fees, and will keep Law School rates comparable to peer institutions. As the Law School increases in-state tuition, it will increase its commitment to scholarships and loan forgiveness at a percentage rate at least equal to the annual increase in tuition and required fees. Incremental revenue generated will be used to fund increases in financial aid, utilities and facility maintenance, benefit increases, and academic programs.

The following proposal includes the various recommended increases for other tuition and fees. These recommendations are made based upon market conditions and program needs for each individual program, as well as progress towards aligning summer session, J-Term, and School of Continuing and Professional Studies charges with regular session tuition charges.

As we eliminate the partial fee and begin assessing one mandatory fee to all degree-seeking, regular session, on-Grounds students, the number of students paying this higher fee has increased. To convert to this model, rather than evaluating a specific fee request for auxiliary units, we determined the total amount of revenue required for each activity or auxiliary and divided that amount by the number of fee paying students projected for next year. With a larger base of students, we are able to accommodate the needed increases in fee revenues while keeping the total assessed fee flat. Specific actions are outlined in the resolution on page 14. The one exception to maintaining the 2009-2010 fees at the level of 2008-2009 is the General Assembly-required increase in the Out-of-State Capital Fee mentioned earlier.

The University of Virginia's College at Wise recommends a \$107 (3.0 percent) increase to \$3,696 in tuition and mandatory educational and general fees for in-state students for 2009-2010. The College further recommends a \$761 (4.9 percent) increase to \$16,224 in tuition and required fees for out-of-state students. Mandatory fees are increasing by a base 3 percent increase with an additional \$130 increase in the dining fee which will service the debt on the new dining hall and provide other services offered to all students, whether participating in the dining plan or not.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

APPROVAL OF INCREASE IN TUITION, REQUIRED FEES, AND OTHER CHARGES FOR THE ACADEMIC DIVISION

RESOLVED that the tuition and required fees and other charges applicable to the Academic Division be approved as shown below, effective July 1, 2009.

	Virginian				Non-Virginian			
	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed
REGULAR SESSION:								
Undergraduate School - Tuition and All Required Fees, including University Activity Fee and excluding School Activity Fee which varies by school:								
Tuition	\$ 7,121	\$ 375	5.3%	\$ 7,496	\$ 27,203	\$ 1,851	6.8%	\$ 29,054
Required E&G Fees	\$ 377	\$ -	0.0%	\$ 377	\$ 595	\$ 224	37.6%	\$ 819
Subtotal Tuition and E&G Fees	\$ 7,498	\$ 375	5.0%	\$ 7,873	\$ 27,798	\$ 2,075	7.5%	\$ 29,873
Required Auxiliary Fees	\$ 1,755	\$ -	0.0%	\$ 1,755	\$ 1,755	\$ -	0.0%	\$ 1,755
Required Activity Fee	\$ 47	\$ (3)	-6.4%	\$ 44	\$ 47	\$ (3)	-6.4%	\$ 44
Total Tuition and Fees For All Full-time Students	\$ 9,300	\$ 372	4.0%	\$ 9,672	\$ 29,600	\$ 2,072	7.0%	\$ 31,672
Undergraduate Per Credit Hour	N/A	N/A	N/A	\$ 250	N/A	N/A	N/A	\$ 968
Graduate School - Tuition and All Required Fees, including University Activity Fee and excluding School Activity Fee which varies by school:								
Full-time Students	\$ 12,140	\$ 495	4.1%	\$ 12,635	\$ 22,140	\$ 495	2.2%	\$ 22,635
Full-time Research Only Students	\$ 3,090	\$ 286	9.3%	\$ 3,376	\$ 3,090	\$ 286	9.3%	\$ 3,376
Graduate Per Credit Hour	N/A	N/A	N/A	\$ 564	N/A	N/A	N/A	\$ 1,095
Research Per Credit Hour	N/A	N/A	N/A	\$ 50	N/A	N/A	N/A	\$ 50
School of Commerce - Tuition and All Required Fees, including University Activity Fee and excluding School Activity Fee which varies by school:								
M.S. in Accounting	\$ 24,835	\$ 1,380	5.6%	\$ 26,215	\$ 30,835	\$ 1,380	4.5%	\$ 32,215
M.S. in Commerce, including \$6,700 International Study Fee	\$ 33,485	\$ 1,730	5.2%	\$ 35,215	\$ 38,485	\$ 1,730	4.5%	\$ 40,215
School of Medicine - Tuition and All Required Fees, including University and School Activity Fees:								
Full-time Continuing Students	\$ 32,650	\$ 1,750	5.4%	\$ 34,400	\$ 42,650	\$ 1,750	4.1%	\$ 44,400
Full-time Students Entering Fall 2009	n/a	n/a	n/a	\$ 35,150	n/a	n/a	n/a	\$ 45,150
Darden Graduate School of Business Administration - Tuition and All Required Fees, including University and School Activity Fees:								
Full-time Students	\$ 40,500	\$ 3,000	7.4%	\$ 43,500	\$ 45,500	\$ 3,000	6.6%	\$ 48,500
School of Law - Tuition and All Required Fees, including University and School Activity Fees:								
Full-time Students	\$ 36,800	\$ 2,000	5.4%	\$ 38,800	\$ 41,800	\$ 2,000	4.8%	\$ 43,800
Full-time Research Only Students	\$ 4,805	\$ 995	20.7%	\$ 5,800	\$ 4,805	\$ 1,395	29.0%	\$ 6,200
SPECIAL SESSION AND OTHER (per credit hour unless otherwise noted):								
SCPS Undergraduate	\$ 233	\$ 17	7.3%	\$ 250	\$ 386	\$ 164	42.5%	\$ 550
SCPS Graduate	\$ 275	\$ 14	5.1%	\$ 289	\$ 410	\$ 140	34.1%	\$ 550
K-12 Educators	\$ 222	\$ 13	5.9%	\$ 235	\$ 335	\$ 215	64.2%	\$ 550
SCPS Undergraduate Distance Learning	\$ 282	\$ 18	6.4%	\$ 300	\$ 357	\$ 243	68.1%	\$ 600
SCPS Graduate Distance Learning	\$ 300	\$ 39	13.0%	\$ 339	\$ 357	\$ 243	68.1%	\$ 600
SCPS Commonwealth Graduate Engineering	\$ 395	\$ 15	3.8%	\$ 410	\$ 670	\$ -	0.0%	\$ 670
SCPS Community Scholars - Undergrad class, high school students	\$ 243	\$ 7	2.9%	\$ 250	\$ 546	\$ 4	0.7%	\$ 550
SCPS Community Scholars - Undergrad class	\$ 287	\$ -	0.0%	\$ 287	\$ 1,000	\$ -	0.0%	\$ 1,000
Community Scholars Grad/Professional Development	\$ 287	\$ 2	0.7%	\$ 289	\$ 1,000	\$ -	0.0%	\$ 1,000
SCPS Off-Grounds Fee	\$ 5	\$ -	0.0%	\$ 5	\$ 5	\$ -	0.0%	\$ 5
SCPS Off-Grounds Fee-No Va	\$ 17	\$ 1	5.9%	\$ 18	\$ 17	\$ 1	5.9%	\$ 18
Study Abroad	n/a	n/a	n/a	\$ 265	n/a	n/a	n/a	\$ 330
Music Lessons (13 1-hr Lessons/Semester)	\$ 676	\$ -	0.0%	\$ 676	\$ 676	\$ -	0.0%	\$ 676
Continuous Enrollment Fee (Per Term)	\$ 150	\$ 8	5.3%	\$ 158	\$ 150	\$ 8	5.3%	\$ 158
2010 Summer Session, 2010 January Term and Mt. Lake Biological Station:								
Undergraduate per credit hour	\$ 233	\$ 17	7.3%	\$ 250	\$ 800	\$ 60	7.5%	\$ 860
Graduate per credit hour	\$ 275	\$ 14	5.1%	\$ 289	\$ 660	\$ 33	5.0%	\$ 693
School of Medicine per summer	\$ 13,911	\$ 170	1.2%	\$ 14,081	\$ 18,214	\$ 146	0.8%	\$ 18,360
Research Only per summer	\$ 950	\$ (350)	-36.8%	\$ 600	\$ 950	\$ (387)	-40.7%	\$ 563
Continuous Enrollment Fee per summer	\$ 150	\$ 8	5.3%	\$ 158	\$ 150	\$ 8	5.3%	\$ 158
Summer Foreign Language Institute Fee	\$ 45	\$ -	0.0%	\$ 45	\$ 45	\$ -	0.0%	\$ 45
2010 New Student Orientation Fee	\$ 190	\$ 10	5.3%	\$ 200	\$ 190	\$ 10	5.3%	\$ 200

OTHER: Other contracted course and cooperative program tuition and required fee rates, including tuition for specialized graduate and professional credit courses, approved on a basis consistent with University contracting policies and procedures by the Executive Vice President and Chief Operating Officer.

APPROVAL OF ALLOCATION OF REQUIRED FEES FOR 2009-10 REGULAR SESSION OF THE ACADEMIC DIVISION

RESOLVED that the annual required fees for all degree-seeking, regular session, on-grounds students be established, effective July 1, 2009, in the amount of \$2,132 for in-state students and \$2,574 for out-of-state students; and

RESOLVED FURTHER that the full-time mandatory regular session fee be allocated for 2009-10 as follows:

	Virginian				Non-Virginian			
	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed
OOS Debt Service - Capital Outlay and ETF	\$ -	\$ -	0.0%	\$ -	\$ 218	\$ 224	102.8%	\$ 442
Technology Fee	\$ 145	\$ 36	24.8%	\$ 181	\$ 145	\$ 36	24.8%	\$ 181
E&G Facilities Construction and Renovation	\$ 190	\$ (35)	-18.4%	\$ 155	\$ 190	\$ (35)	-18.4%	\$ 155
Classroom Renewal Fee	\$ 30	\$ (1)	-3.3%	\$ 29	\$ 30	\$ (1)	-3.3%	\$ 29
Arts Fee	\$ 12	\$ -	0.0%	\$ 12	\$ 12	\$ -	0.0%	\$ 12
Subtotal Required E&G Fees	\$ 377	\$ -	0.0%	\$ 377	\$ 595	\$ 224	37.6%	\$ 819
Athletics	\$ 644	\$ (23)	-3.6%	\$ 621	\$ 644	\$ (23)	-3.6%	\$ 621
Student Health	\$ 386	\$ (13)	-3.4%	\$ 373	\$ 386	\$ (13)	-3.4%	\$ 373
Recreational Facilities	\$ 234	\$ (2)	-0.9%	\$ 232	\$ 234	\$ (2)	-0.9%	\$ 232
Newcomb Hall	\$ 190	\$ 14	7.4%	\$ 204	\$ 190	\$ 14	7.4%	\$ 204
University Transit	\$ 144	\$ 1	0.7%	\$ 145	\$ 144	\$ 1	0.7%	\$ 145
Auxiliary Debt Service	\$ 91	\$ 26	28.6%	\$ 117	\$ 91	\$ 26	28.6%	\$ 117
Student Programming	\$ 29	\$ (2)	-6.9%	\$ 27	\$ 29	\$ (2)	-6.9%	\$ 27
Microsoft Licensing Fee	\$ 18	\$ (1)	100.0%	\$ 17	\$ 18	\$ (1)	100.0%	\$ 17
Safe Ride	\$ 12	\$ -	0.0%	\$ 12	\$ 12	\$ -	0.0%	\$ 12
WTJU	\$ 7	\$ -	0.0%	\$ 7	\$ 7	\$ -	0.0%	\$ 7
Subtotal Required Auxiliary Fees	\$ 1,755	\$ -	0.0%	\$ 1,755	\$ 1,755	\$ -	0.0%	\$ 1,755
TOTAL FOR ALL STUDENTS	\$ 2,132	\$ -	0.0%	\$ 2,132	\$ 2,350	\$ 224	9.5%	\$ 2,574

APPROVAL OF ALLOCATION OF REQUIRED FEES FOR THE 2009-2010 SPECIAL SESSIONS OF THE ACADEMIC DIVISION

RESOLVED that the special session fees for the Academic Division be established, effective with the Fall 2009 session, in the amount of \$177 for in-state students and \$214 for out-of-state students; and

RESOLVED that the students enrolled in the summer session will be also assessed a fee for services provided by Student Health, effective Summer 2010, in the amount of \$124; and

RESOLVED FURTHER that the mandatory special session fee be allocated for 2009-10 as follows:

	Virginian				Non-Virginian			
	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed
OOS Debt Service - Capital Outlay and ETF	\$ -	\$ -	0.0%	\$ -	\$ 12	\$ 25	208.3%	\$ 37
Technology Fee	\$ 10	\$ -	0.0%	\$ 10	\$ 10	\$ -	0.0%	\$ 10
E&G Facilities Construction and Renovation	\$ 22	\$ -	0.0%	\$ 22	\$ 22	\$ -	0.0%	\$ 22
Classroom Renewal Fee	\$ 8	\$ -	0.0%	\$ 8	\$ 8	\$ -	0.0%	\$ 8
Arts Fee	\$ 6	\$ -	0.0%	\$ 6	\$ 6	\$ -	0.0%	\$ 6
Recreational Facilities	\$ 50	\$ -	0.0%	\$ 50	\$ 50	\$ -	0.0%	\$ 50
Newcomb Hall	\$ 35	\$ -	0.0%	\$ 35	\$ 35	\$ -	0.0%	\$ 35
University Transit	\$ 40	\$ -	0.0%	\$ 40	\$ 40	\$ -	0.0%	\$ 40
Safe Ride	\$ 5	\$ -	0.0%	\$ 5	\$ 5	\$ -	0.0%	\$ 5
WTJU	\$ 1	\$ -	0.0%	\$ 1	\$ 1	\$ -	0.0%	\$ 1
SPECIAL SESSION TOTAL - Other Than Summer Session	\$ 177	\$ -	0.0%	\$ 177	\$ 189	\$ 25	13.2%	\$ 214
Student Health	\$ 124	\$ -	0.0%	\$ 124	\$ 124	\$ -	0.0%	\$ 124
SPECIAL SESSION TOTAL - Summer Session	\$ 301	\$ -	0.0%	\$ 301	\$ 313	\$ 25	8.0%	\$ 338

All Students

	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed
Other Charges:				
Application Fee – Undergraduate	\$ 60	\$ -	0.0%	\$ 60
Application Fee – Graduate	\$ 60	\$ -	0.0%	\$ 60
Application Fee – Law	\$ 75	\$ -	0.0%	\$ 75
Application Fee – Darden	\$ 190	\$ 10	5.3%	\$ 200
Application Fee – Darden Executive MBA	\$ 190	\$ 10	5.3%	\$ 200
Application Fee – Medicine	\$ 80	\$ -	0.0%	\$ 80
Application Fee – SCPS	\$ 25	\$ -	0.0%	\$ 25
Application Fee – SCPS BIS	\$ 60	\$ -	0.0%	\$ 60
Application Fee - Commerce	\$ 70	\$ 5	7.1%	\$ 75
Application Fee - MS Executive MIT	\$ 75	\$ -	0.0%	\$ 75
Activity Fee – All Full-time Students	\$ 47	\$ (3)	-6.4%	\$ 44
Activity Fee – Arts & Sciences	\$ 8	\$ -	0.0%	\$ 8
Activity Fee – Architecture	\$ 60	\$ 6	10.0%	\$ 66
Activity Fee – Commerce	\$ 85	\$ -	0.0%	\$ 85
Activity Fee – Grad Commerce	\$ 85	\$ 15	17.6%	\$ 100
Activity Fee – Darden	\$ 55	\$ -	0.0%	\$ 55
Activity Fee – Education	\$ 10	\$ -	0.0%	\$ 10
Activity Fee – Engineering	\$ 10	\$ 10	100.0%	\$ 20
Activity Fee – Grad. Arts & Sciences	\$ 10	\$ -	0.0%	\$ 10
Activity Fee – Law School	\$ 40	\$ -	0.0%	\$ 40
Activity Fee – Medicine	\$ 51	\$ -	0.0%	\$ 51
Activity Fee – Nursing	\$ 15	\$ -	0.0%	\$ 15
Activity Fee – Batten	n/a	n/a	n/a	\$ 35
Residential College Fee – Hereford	\$ 120	\$ -	0.0%	\$ 120
Residential College Fee – Brown	\$ 120	\$ -	0.0%	\$ 120
Residential College Fee – International	\$ 220	\$ -	0.0%	\$ 220
Residential College Fee – Mosaic	\$ 220	\$ -	0.0%	\$ 220
Residential College Fee – French	\$ 100	\$ -	0.0%	\$ 100
Residential College Fee – Spanish	\$ 100	\$ -	0.0%	\$ 100
Residential College Fee – Monroe Lane	\$ 100	\$ -	0.0%	\$ 100
International Student Fee	\$ 100	\$ -	0.0%	\$ 100

APPROVAL OF INCREASE IN TUITION, REQUIRED FEES AND OTHER CHARGES FOR THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE

RESOLVED that the tuition and required fees and other charges applicable to the University of Virginia's College at Wise be approved as shown below, effective July 1, 2009:

	Virginian				Non-Virginian			
	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed	2008-09 Approved	Amount of Increase	Percent of Increase	2009-10 Proposed
Full-time Students (12 hrs or more per semester)								
Tuition and Required E&G Fees	\$ 3,589	\$ 107	3.0%	\$ 3,696	\$ 15,463	\$ 761	4.9%	\$ 16,224
Auxiliary Fees	\$ 2,850	\$ 202	7.1%	\$ 3,052	\$ 2,850	\$ 202	7.1%	\$ 3,052
Total Tuition and Required Fees	\$ 6,439	\$ 309	4.8%	\$ 6,748	\$ 18,313	\$ 963	5.3%	\$ 19,276
Students taking more than 18 credit hours per semester must pay for the additional hours at the tuition rates listed below:								
Other Charges								
Off-Campus Instruction per hour	\$ 144	\$ 4	2.8%	\$ 148	\$ 629	\$ 19	3.0%	\$ 648
Non-Credit Courses per unit	\$ 62	\$ 2	3.2%	\$ 64	\$ 188	\$ 6	3.2%	\$ 194
Application Fee	\$ 25	\$ -	0.0%	\$ 25	\$ 25	\$ -	0.0%	\$ 25
Graduation Fee	\$ 100	\$ -	0.0%	\$ 100	\$ 100	\$ -	0.0%	\$ 100
Registration Fee for part-time students will be \$5 per semester hour.								

RESOLVED FURTHER that the Executive Vice President and Chief Operating Officer is authorized to approve reduced tuition rates for residents of Kentucky and Tennessee who live in counties that are within a 50-mile radius of The University of Virginia's College at Wise and who are enrolled at the College in accordance with Section 23-74:2.F. of the Code of Virginia.