

October 10, 2001

MEMORANDUM

TO: The Special Committee on College and Graduate School
of Arts and Sciences Facilities

Thomas F. Farrell, II, Chair
William H. Goodwin, Jr.
Timothy B. Robertson
Leonard W. Sandridge
John P. Ackerly, III, Ex Officio

and

The Remaining Members of the Board:

Thomas J. Bliley, Jr.	Gordon F. Rainey, Jr.
Charles M. Caravati, Jr., M.D.	Terence P. Ross
William G. Crutchfield, Jr.	Thomas A. Saunders, III
Charles L. Glazer	Elizabeth A. Twohy
T. Keister Greer	Benjamin P.A. Warthen
Elsie Goodwyn Holland	Sasha L. Wilson
Joseph E. Wolfe	

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of the Meeting of the Special Committee on College
and Graduate School of Arts and Sciences Facilities on
October 10, 2001

The Special Committee on College and Graduate School of Arts and Sciences Facilities met, in Open Session, in the Lower East Oval Room of the Rotunda at 4:20 p.m., Wednesday, October 10, 2001; Thomas F. Farrell, II, Chair, presided. William H. Goodwin, Jr., Timothy B. Robertson, and Leonard W. Sandridge, were present.

William G. Crutchfield, Jr. and Benjamin P.A. Warthen also were present.

Present as well were Alexander G. Gilliam, Jr., Ms. Colette Sheehy, Alan Y. Roberts, Edward L. Ayers, Samuel A. Anderson, III, and Ms. Jeanne Flipppo Bailes.

Ms. Sheehy, Vice President for Management and Budget, at the request of the Chair, reviewed the work done so far by the Committee and discussed a schedule to be followed on the project to build new facilities and renovate existing buildings. On the first of these, she defined the work to be done as part of the project: the construction of a new Arts and Sciences building, the renovation of Cocke Hall and Rouss Hall, the replacement or renovation of New Cabell Hall, and the construction of a 400-500 car parking garage. The cost of this is estimated at \$126.7 million; of this, \$61.1 million would come from the College Foundation (from private gifts), another \$61.1 million would come from the University (state and University funds), and \$4.5 million would be supplied by the Department of Parking and Transportation for the parking garage.

As for the project schedule, the overall time is estimated at five years, two months. The planning and design of the new building could begin in November; the planning and design of the Rouss Hall and Cocke Hall renovations could begin in July, 2002, and the planning and design for the replacement or renovation of New Cabell Hall could begin in November, 2003.

Ms. Sheehy recommended that the University manage the construction project using the best contracting methods available.

The Committee approved the following motion to go into Executive Session:

That the Special Committee of the Board of Visitors of the University of Virginia go into Executive Session to discuss and evaluate endowment investment and gift strategies as permitted in Section 2.1-344 (A) (6) and (8) of the Code of Virginia.

The Committee went into Executive Session at 4:45 p.m. and after approving the following resolution certifying that they had discussed nothing illegally in Executive Session, resumed in Open Session at 5:10 p.m.

That we vote on and record our certification that, to the best of each Board member's knowledge, only public business matters lawfully exempted from open meeting requirements and which were identified in the motion(s) authorizing the closed session, were heard, discussed or considered in closed session.

After agreeing to meet again an hour before the opening of the Board of Visitors meeting on Thursday, October 18th, the Committee adjourned at 5:15 p.m.

AGG:lah

These minutes have been posted to the University of Virginia's Board of Visitors website.

<http://www.virginia.edu/bov/specialcommminutes.html>