

September 12, 2001

MEMORANDUM

TO: The Board of the Investment Management Company:

William H. Goodwin, Jr., Chair
John P. Ackerly, III
A. Macdonald Caputo
Thomas F. Farrell, II
Charles L. Glazer
Christine P. Gustafson
Donald Laing, III
Timothy B. Robertson
Leonard W. Sandridge
Thomas A. Saunders, III
Matthew G. Thompson

and

The Remaining Members of the Board of Visitors:

Thomas J. Bliley, Jr.	Gordon F. Rainey, Jr.
Charles M. Caravati Jr., M.D.	Terence P. Ross
William G. Crutchfield, Jr.	Elizabeth A. Twohy
T. Keister Greer	Benjamin P.A. Warthen
Elsie Goodwyn Holland	Sasha L. Wilson
Joseph E. Wolfe	

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of a Meeting of the Board of Directors of the University of Virginia Investment Management Company on September 12, 2001

Members of the Board of the University of Virginia Investment Management Company conferred by telephone conference call on September 12, 2001. The conference began at 4:00 p.m., and ended at 4:55 p.m. Those participating were William H. Goodwin, Jr., Chair, Thomas

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F. Farrell, II, Leonard W. Sandridge, John P. Ackerly, III, Rector, Ms. Christine P. Gustafson, Donald Laing, III, and Matthew G. Thompson.

Also participating were Ms. Alice W. Handy, Michael Bills, Rob W. Freer, Ms. Elizabeth Snyder, and Alexander G. Gilliam, Jr.

No actions were taken.

AGG:lah

Copies to: Mr. John T. Casteen, III
Mr. Gene D. Block
Ms. Louise Dudley
Mr. Paul J. Forch
Dr. R. Ariel Gomez
Mr. William W. Harmon
Mr. R. Edward Howell
Mr. Steven Kaplan
Ms. Patricia M. Lampkin
Mr. Craig Littlepage
Dr. Robert E. Reynolds
Ms. Yoke San L. Reynolds
Ms. Colette Sheehy
Mr. Robert D. Sweeney
Ms. Alice W. Handy