

November 10, 2003

MEMORANDUM

TO: The Board of the University of Virginia
Investment Management Company:

William H. Goodwin, Jr. Chair
A. Macdonald Caputo
Peter F. Dolan
Thomas F. Farrell, II
Charles L. Glazer
Christine P. Gustafson
Mark J. Kington
Leonard W. Sandridge
Thomas A. Saunders, III
Matthew G. Thompson
Gordon F. Rainey, Jr., Ex Officio

and

Thomas J. Bliley, Jr.	Terence P. Ross
William G. Crutchfield, Jr.	Warren M. Thompson
Susan Y. Dorsey	E. Darracott Vaughan, Jr., M.D.
Lewis F. Payne	Georgia M. Willis
Don R. Pippin	John O. Wynne
John R. M. Rodney	

FROM: Alexander G. Gilliam, Jr.

RE: Minutes of the Meeting of the Board of the University of
Virginia Investment Management Company on November 10, 2003

The Board of UVIMCO, the University of Virginia Investment Management Company, conferred by telephone, as permitted by the Virginia Freedom of Information Act, between 1:03 p.m. and 1:35 p.m., Monday, November 10, 2003. The conference was held to discuss investment strategies relating to University Endowment Funds, and was conducted in Executive Session as provided in Section 2.2-3711 (A) (6) of the Code of Virginia.

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William H. Goodwin, Jr., Chairman of the Board, presided over the discussion. Thomas F. Farrell, II, Charles L. Glazer, Ms. Christine P. Gustafson, Mark J. Kington, Leonard W. Sandridge, Thomas A. Saunders, III, Matthew G. Thompson, and Gordon F. Rainey, Jr., Rector, participated.

Alexander G. Gilliam, Jr. also participated.

AGG:lah

These minutes have been posted to the University of Virginia's Board of Visitors website.

<http://www.virginia.edu/bov/uvimcominutes.html>