

November 4, 1999

MEMORANDUM

TO: The Board of the Investment Management Company:

William H. Goodwin, Jr., Chair  
A. Macdonald Caputo  
Christine P. Gustafson  
Donald Laing, III  
Timothy B. Robertson  
Leonard W. Sandridge  
Matthew G. Thompson  
Henry L. Valentine, II  
James C. Wheat, III  
John P. Ackerly, III, Ex Officio

and

The Remaining Members of the Board of Visitors:

Charles M. Caravati, Jr.	Robert G. Schoenvogel
Champ Clark	Albert H. Small
William G. Crutchfield, Jr.	Elizabeth A. Twohy
T. Keister Greer	Walter F. Walker
Elsie Goodwyn Holland	Benjamin P.A. Warthen
Terence P. Ross	Joseph E. Wolfe

FROM: Alexander G. Gilliam, Jr.

SUBJECT: Minutes of a Meeting of the Board of Directors of the University of Virginia Investment Management Company on November 4, 1999

The Board of Directors of the University of Virginia Investment Management Company (UVIMCO) held a teleconference on Thursday, November 4, 1999, in Open Session. The teleconference began at 12:30 p.m. and lasted until 1:00 p.m.

William H. Goodwin, Jr., Chair of the Board of Directors, presided over the teleconference. Timothy B. Robertson, Henry L.

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Valentine, II, James C. Wheat, III, Leonard W. Sandridge, A. Macdonald Caputo, Ms. Christine P. Gustafson, Donald Laing, Matthew G. Thompson, and Ms. Alice W. Handy participated.

Also participating were Alexander G. Gilliam, Jr., Rob W. Freer, Henry Kaelber, and Ms. Jeanne Flippo Bailes.

At the end of the conversation, it was agreed that it would be continued in several weeks. The participants also agreed that staff would prepare exhibits to be discussed during the second conversation.

AGG:lah

Copies to: Mr. John T. Casteen, III  
Mr. Gene D. Block  
Dr. Robert W. Cantrell  
Ms. Louise Dudley  
Mr. Ernest H. Ern  
Mr. Paul J. Forch  
Mr. William W. Harmon  
Mr. Terry Holland  
Mr. L. Jay Lemons  
Mr. Peter W. Low  
Dr. Robert E. Reynolds  
Ms. Colette Sheehy  
Mr. Robert D. Sweeney  
Ms. Alice W. Handy