2007-08 EMINENT SCHOLARS PROCEDURE

UBO notifies schools of Eminent Scholar (ES) matching allocation
- State will match 50% of salary plus 10% fringes.
- Remaining 15.7% of fringes are budgeted by schools in their ES SG award or elsewhere in their SG target.
- An ES Endowment will be responsible for 50% of salary plus 25.7% fringes.

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UBO reviews charges to ES SG Awards
- Review ES SG awards for appropriateness of charges.

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UBO and Schools develop Eminent Scholar information
- Endowment PTAEO and GL string
- Chair name
- Chair holder
- ES salary amount
- Determine state share (50% of salary plus 10% fringes), remaining fringes (15.7%), and ES Endowment share (50% of salary plus 25.7% fringes.

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UBO does GL transfer to charge ES Endowment revenue projects and credit revenue project 102170 (which funds ES SR-NGF awards)
- Charge endowment revenue projects for 50% of salary and 10% fringes.
- Credit revenue project 102170 for 50% of salary and 10% fringes.
- ES SR-NGF awards represent ES endowment portion of expenditures.
- Prepare as a deposit through Accounting Services (Tommye Arnold), verifies to the state the need for match.

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UBO does GM transfer to charge ES endowment awards and credit ES SG awards for 15.7% fringe
- represents 15.7% portion of fringe to be covered by ES endowment
- GM transfer of charges to ES endowment awards

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UBO prepares request to Accounting Services (Tommye Arnold) to deposit state match in revenue project 102161 (which funds ES SR-GF awards)
- Represents state match of 50% of salary plus 10% fringes.

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Prepare FATS transaction and letter to SCHEV to request matching funds

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UBO prepares GM transfer moving 50% of salary and 10% fringes from SG ES awards to SR-GF and SR-NGF awards
- Moves Eminent Scholar charges to SR awards where revenue was deposited in previous steps
- Remaining 15.7% fringe stays in SG awards; funded from schools' SG targets.
- Net result:
  - a) 50% of salary plus 10% fringes to SR-NGF awards (ES Endowment match)
  - b) 50% of salary and 10% fringes to SR-GF awards (state match)
  - c) 15.7% ES Endowment fringes to endowment awards (relates to a) above)
  - d) 15.7% centrally covered state fringe portion remains in SG awards (relates to b) above)