

**SCHEDULE FOR THE UPDATE OF THE
MAJOR CAPITAL PROJECTS PROGRAM**

April 9, 2010	VPMB issues call letter to President's Office, EVP/Provost, EVP/COO, and College at Wise Chancellor for the Update of the Major Capital Projects Plan. The Project Initiation Form is accessible on the Budget Office website at http://www.virginia.edu/budget/Cap.html .
June 30, 2010	President's Office, EVP/Provost, EVP/COO, and College at Wise Chancellor review and approve Project Initiation Forms, Part I as submitted to their offices by project sponsors and authorize the initiation of the Part II review. Designees with authority to forward Part I to Part II review include: Nancy Rivers, Dick Minturn, Megan Lowe, and Sim Ewing. Designee will send email notification to capitalreview@virginia.edu when the Part I submission is complete.
July 2010	Work group, comprised of representatives from Architect's Office, Facilities Management, Budget Office, Treasury Operations, project sponsor, Provost Office, and Medical Center Facilities Planning and Capital Development Office meet and complete Part II of Project Initiation Forms.
August 2010	President's Office, EVP/Provost, EVP/COO, and College at Wise Chancellor review and approve Project Initiation Forms, Part II for submission to Executive Review Committee (ERC).
August 2010	ERC reviews draft update of the Major Capital Projects Program, carefully considering each project's programmatic justification and preliminary financial feasibility. ERC identifies projects to be initiated during the near term of the plan – through 2014 – and initiates the Business Plan review.
September 2010	President reviews draft Major Capital Projects Program.
October 2010	Business Plans (including private funding and debt assessments) are completed.
November 15, 2010	BOV Committees review of programmatic justifications.
November 2010	ERC reviews Business Plans.
December 2010	ERC recommends the 2012-2022 Major Capital Projects Program to the President.
February 24, 2011	B&G, External Affairs, and Finance consider the update to the Major Capital Projects Program. Board of Visitors approves the revised capital program.
March 2011	ERC prioritizes general fund requests and allocation of debt capacity. Department of Planning and Budget (DPB) issues submittal schedule.
Spring 2011	Required forms are submitted to DPB.
December 2011	Governor submits 2012-2014 Budget Bill to General Assembly
January 2012	University submits any necessary 2012 Legislative Budget Amendments
July 1, 2012	General Assembly-approved 2012-2014 Project Authorizations are in effect