

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

**2006**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2006 calendar year, or tax year beginning** JUL 1, 2006 and ending JUN 30, 2007

- B** Check if applicable:
- Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

Please use IRS label or print or type. See Specific instructions.

**C Name of organization**  
**THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE FOUNDATION, INC.**

Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**COLLEGE AVENUE**

City or town, state or country, and ZIP + 4  
**WISE, VA 24293**

**D Employer identification number**  
**54-1638774**

**E Telephone number**  
**(540) 328-0129**

**F Accounting method:**  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**H and I are not applicable to section 527 organizations.**

**H(a)** Is this a group return for affiliates?  Yes  No

**H(b)** If "Yes," enter number of affiliates **N/A**

**H(c)** Are all affiliates included? **N/A**  Yes  No (If "No," attach a list.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**I** Group Exemption Number **N/A**

**G Website:** **WWW.VIRGINIA.EDU/FOUNDATIONS**

**J Organization type** (check only one)  501(c) ( 3 ) (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **2,197,989.**

**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

		1a	1b	1c	1d	1e	
Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received:						
	<b>a</b> Contributions to donor advised funds						
	<b>b</b> Direct public support (not included on line 1a)		<b>1,776,925.</b>				
	<b>c</b> Indirect public support (not included on line 1a)						
	<b>d</b> Government contributions (grants) (not included on line 1a)						
	<b>e Total</b> (add lines 1a through 1d) (cash \$ <b>1,776,925.</b> noncash \$ _____ )					<b>1,776,925.</b>	
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)					<b>90,797.</b>	
	<b>3</b> Membership dues and assessments						
	<b>4</b> Interest on savings and temporary cash investments					<b>46,125.</b>	
	<b>5</b> Dividends and interest from securities					<b>227,296.</b>	
Revenue	<b>6 a</b> Gross rents	<b>6a</b>					
	<b>b</b> Less: rental expenses	<b>6b</b>					
	<b>c</b> Net rental income or (loss). Subtract line 6b from line 6a						
	<b>7</b> Other investment income (describe _____ )						
	<b>8 a</b> Gross amount from sales of assets other than inventory	(A) Securities	<b>8a</b>		(B) Other		
		Less: cost or other basis and sales expenses	<b>8b</b>				
		Gain or (loss) (attach schedule)	<b>8c</b>				
		<b>d</b> Net gain or (loss). Combine line 8c, columns (A) and (B)					
	<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>						
	<b>a</b> Gross revenue (not including \$ <b>11,076.</b> of contributions reported on line 1b)	<b>9a</b>	<b>56,846.</b>				
<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>	<b>28,130.</b>					
<b>c</b> Net income or (loss) from special events. Subtract line 9b from line 9a							
<b>10 a</b> Gross sales of inventory, less returns and allowances		<b>10a</b>					
	<b>b</b> Less: cost of goods sold	<b>10b</b>					
	<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a						
<b>11</b> Other revenue (from Part VII, line 103)							
<b>12 Total revenue.</b> Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11							
Expenses	<b>13</b> Program services (from line 44, column (B))					<b>2,169,859.</b>	
	<b>14</b> Management and general (from line 44, column (C))					<b>1,214,812.</b>	
	<b>15</b> Fundraising (from line 44, column (D))					<b>28,150.</b>	
	<b>16</b> Payments to affiliates (attach schedule)					<b>48,178.</b>	
	<b>17 Total expenses.</b> Add lines 16 and 44, column (A)						
Net Assets	<b>18</b> Excess or (deficit) for the year. Subtract line 17 from line 12					<b>1,291,140.</b>	
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))					<b>878,719.</b>	
	<b>20</b> Other changes in net assets or fund balances (attach explanation)					<b>6,161,901.</b>	
	<b>21</b> Net assets or fund balances at end of year. Combine lines 18, 19, and 20					<b>310,357.</b>	

623001 01-18-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2006)