

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2006

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning **JUL 1, 2006** and ending **JUN 30, 2007**

| | | | |
|--|---|---|---|
| B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | Please use IRS label or print or type. See Specific Instructions. | C Name of organization UNIVERSITY OF VIRGINIA LAW SCHOOL FOUNDATION | D Employer identification number 54-0838566 |
| | | Number and street (or P.O. box if mail is not delivered to street address) Room/suite 580 MASSIE ROAD | E Telephone number 434-924-3466 |

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates **N/A**

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: **N/A**

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number **N/A**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **66,913,808.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

| | | | | | |
|------------|--|--|-------------|--------------|--------------|
| Revenue | 1 | Contributions, gifts, grants, and similar amounts received: | | | |
| | a | Contributions to donor advised funds | 1a | | |
| | b | Direct public support (not included on line 1a) | 1b | 15,304,890. | |
| | c | Indirect public support (not included on line 1a) | 1c | | |
| | d | Government contributions (grants) (not included on line 1a) | 1d | | |
| | e | Total (add lines 1a through 1d) (cash \$ 14,250,516. noncash \$ 1,054,374.) | 1e | | 15,304,890. |
| | 2 | Program service revenue including government fees and contracts (from Part VII, line 93) | 2 | | 241,988. |
| | 3 | Membership dues and assessments | 3 | | |
| | 4 | Interest on savings and temporary cash investments | 4 | | 361,312. |
| | 5 | Dividends and interest from securities | 5 | | 4,847,474. |
| | 6 | a Gross rents | 6a | | |
| | | b Less: rental expenses | 6b | | |
| | c Net rental income or (loss). Subtract line 6b from line 6a | 6c | | | |
| 7 | Other investment income (describe SEE STATEMENT 1) | 7 | | 1,465. | |
| 8 | a Gross amount from sales of assets other than inventory | (A) Securities | 8a | 46,155,911. | (B) Other |
| | b Less: cost or other basis and sales expenses | 8b | 45,969,785. | | |
| | c Gain or (loss) (attach schedule) | 8c | 186,126. | | |
| | d Net gain or (loss). Combine line 8c, columns (A) and (B) STMT 2 | 8d | | 186,126. | |
| 9 | Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/> | | | | |
| | a Gross revenue (not including \$ _____ of contributions reported on line 1b) | 9a | | | |
| | b Less: direct expenses other than fundraising expenses | 9b | | | |
| | c Net income or (loss) from special events. Subtract line 9b from line 9a | 9c | | | |
| 10 | a Gross sales of inventory, less returns and allowances | 10a | | | |
| | b Less: cost of goods sold | 10b | | | |
| | c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a | 10c | | | |
| 11 | Other revenue (from Part VII, line 103) | 11 | | 768. | |
| 12 | Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11 | 12 | | 20,944,023. | |
| Expenses | 13 | Program services (from line 44, column (B)) | 13 | 10,088,831. | |
| | 14 | Management and general (from line 44, column (C)) | 14 | 3,896,925. | |
| | 15 | Fundraising (from line 44, column (D)) | 15 | 1,868,683. | |
| | 16 | Payments to affiliates (attach schedule) | 16 | | |
| | 17 | Total expenses. Add lines 16 and 44, column (A) | 17 | | 15,854,439. |
| Net Assets | 18 | Excess or (deficit) for the year. Subtract line 17 from line 12 | 18 | 5,089,584. | |
| | 19 | Net assets or fund balances at beginning of year (from line 73, column (A)) | 19 | 261,264,165. | |
| | 20 | Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3 | 20 | | 52,190,068. |
| | 21 | Net assets or fund balances at end of year. Combine lines 18, 19, and 20 | 21 | | 318,543,817. |