

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning 07/01, 2008, and ending 06/30, 2009

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. Please use IRS label or print or type. See Specific Instructions.

C Name of organization: UNIVERSITY OF VIRGINIA INVESTMENT
Doing Business As:
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite: 560 RAY C HUNT DRIVE STE. 400
 City or town, state or country, and ZIP + 4: CHARLOTTESVILLE, VA 22903

D Employer identification number: 56-2462804
E Telephone number: (434) 924-4245

F Name and address of principal officer: CHRISTOPHER BRIGHTMAN
 560 RAY C HUNT DR SUITE 400 CHARLOTTESVILLE, VA 22903

G Gross receipts \$: 178,894,870.
H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) (insert no.) 4947(a)(1) or 527

J Website: HTTP://UVM-WEB.ESERVICES.VIRGINIA.EDU/PUBLIC/

K Type of organization: Corporation Trust Association Other ▶ **L Year of formation:** 2004 **M State of legal domicile:** VA

H(c) Group exemption number: ▶

Part I Summary

Activities & Governance		Revenue		Expenses		Net Assets or Fund Balances	
1	Briefly describe the organization's mission or most significant activities: UVMCO IS ORGANIZED TO INVEST FUNDS ON BEHALF OF AND PROVIDE INVESTMENT ADVISORY SERVICES TO THE RECTOR AND VISITORS OF THE UNIVERSITY OF VIRGINIA AND UNIVERSITY-RELATED FOUNDATIONS.						
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.						
3	Number of voting members of the governing body (Part VI, line 1a)	3	12				
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	9				
5	Total number of employees (Part V, line 2a)	5	32				
6	Total number of volunteers (estimate if necessary)	6	NONE				
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	-19,191,935.				
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	-19,191,935.				
				Prior Year	Current Year		
8	Contribution and grants (Part VIII, line 1h)			6,805.	NONE		
9	Program service revenue (Part VIII, line 2g)			NONE			
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)			232,239,569.	180,058,063.		
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11a)			190,253.	-1,163,193.		
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)			232,436,627.	178,894,870.		
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)			NONE	NONE		
14	Benefits paid to or for members (Part IX, column (A), line 4)			NONE			
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)			9,184,825.	8,105,898.		
16a	Professional fundraising fees (Part IX, column (A), line 11e)			NONE			
16b	Total fundraising expenses, Part IX, column (D), line 25			NONE			
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)			280,288,017.	-1108853087.		
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)			289,472,842.	-1100747989.		
19	Revenue less expenses. Subtract line 18 from line 12			-57,036,215.	1,279,642,859.		
				Beginning of Year	End of Year		
20	Total assets (Part X, line 16)			6,134,162,618.	4,043,956,307.		
21	Total liabilities (Part X, line 26)			6,128,938,956.	4,037,873,619.		
22	Net assets or fund balances. Subtract line 21 from line 20			5,223,662.	6,082,688.		

Part III Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ *Christina Alimardo* Signature of officer Date: 5/12/10
 ▶ CHRISTINA ALIMARDO COO Type or print name and title

Paid Preparer's Use Only
 Preparer's signature: *[Signature]* Date: 5/3/10 Check if self-employed Preparer's identifying number (see instructions): P00451522
 Firm's name (or yours if self-employed), address, and ZIP + 4: KPMG LLP EIN: 13-5565207
 2100 DOMINION TOWER NORFOLK, VA 23510-3310 Phone no.: 757-616-7000

May the IRS discuss this return with the preparer shown above? (See instructions) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2008)