

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Open to Public Inspection

Form 990

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

Form header section containing: B Check if applicable (Address change, Name change, Initial return, Termination, Amended return, Application pending); C Name of organization (VIRGINIA ENGINEERING FOUNDATION, INC.); D Employer identification number (54-6052945); E Telephone number ((434) 924-3045); F Name and address of principal officer (TOM JENNINGS); G Gross receipts (\$ 4,188,629); H(a) Is this a group return for affiliates? (Yes No); H(b) Are all affiliates included? (Yes No); I Tax-exempt status (501(c)(3)); J Website (WWW.SEAS.VIRGINIA.EDU/VEF); K Type of organization (Corporation); L Year of formation (1953); M State of legal domicile (VA).

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Mission (SEE SCHEDULE O); 2-7 Governance (Voting members, employees, volunteers); 7a-7b Revenue (Total gross unrelated business revenue, Net unrelated business taxable income); 8-12 Revenue (Contributions, program service, investment, other); 13-19 Expenses (Grants, salaries, fundraising, other); 20-22 Net Assets or Fund Balances (Total assets, Total liabilities, Net assets).

Part II Signature Block

Signature block section containing: Declaration of preparer; Sign Here (Signature of officer TOM JENNINGS, INTERIM EXECUTIVE DIRECTOR); Preparer's Use Only (Preparer's signature, Date, Check if self-employed, Preparer's identifying number, Firm's name HANTZMON WIEBEL LLP, CPA'S, 818 E. JEFFERSON ST., P.O. BOX 1408, CHARLOTTEVILLE, VA 22902, Phone no. (434) 296-2156).

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No