

**UNIVERSITY OF VIRGINIA - Academic Division
2008-10 Governor's Budget - General Fund Summary**

	General Funds <u>2008-09</u>	General Funds <u>2009-10</u>
Base Budget	\$164,915,329	\$164,915,329
Continue budget reduction	(\$9,156,960)	(\$9,156,960)
Base Budget Adequacy	\$1,905,661	\$1,905,661
Research Initiative continuation	\$5,725,000	\$0
Cancer research continuation	\$1,000,000	\$0
Undergraduate financial aid	\$70,094	\$70,094
Annualize 07-08 O&M for new bldgs.	<u>\$847,214</u>	<u>\$847,214</u>
Recommended 2008-10 budget	\$165,306,338	\$158,581,338
Percent increase/decrease	0.2%	-3.8%

Additional Information:

3% salary increases for faculty, staff and GTAs effective 7/1/2009
 \$9.985 million in ETF each year (up from \$8.7 million annually in 2006-08)
 \$10.5 million in Commonwealth Technology Research Fund over biennium to enhance research opportunities and \$30 million in additional ETF to purchase lab and research equipment. Funds are to be awarded on competitive basis.
 \$502,200 reduction in eminent scholars program.
 \$50 million in maintenance reserve (UVa share is \$4.988 million) added to FY 07-08.
 No maintenance reserve in FY 09; another \$50 million (\$4.988 for UVa) in FY 10
 Full funding (less equipment) provided for ITE building and renovation of New Cabell Hall in GOB (\$115.5 million).
 \$765,000 to fund equipment included in Carter-Harrison Research Building.
 \$9.4 million in central appropriations for Rolls Royce deal of which \$8.4 million is to be split between UVa and VT. Details are still being negotiated.

**UNIVERSITY OF VIRGINIA's COLLEGE AT WISE
2008-10 Governor's Budget - General Fund Summary**

	General Funds <u>2008-09</u>	General Funds <u>2009-10</u>
Base Budget	\$17,549,240	\$17,549,240
Continue budget reduction	(\$950,325)	(\$950,325)
Base Budget Adequacy	\$131,935	\$131,935
Undergraduate financial aid	<u>\$118,984</u>	<u>\$118,984</u>
Recommended 2008-10 budget	\$16,849,834	\$16,849,834
Percent increase/decrease	-4.0%	-4.0%

Additional Information:

3% salary increases for faculty, staff and GTAs effective 7/1/2009

\$244,009 in ETF each year.

\$50 million in maintenance reserve (Wise share is \$264,120) added to FY 07-08.

No maintenance reserve in FY 09; another \$50 million (\$264,120 for Wise) in FY 10

Full funding (less equipment) provided for New Library in GOB (\$41,710,000).

Smiddy Hall and Science Building are included in list for cost overrun pool of \$26.5 million.