

2006-08 Governor's Budget Proposal:

- Approval of Management Agreement incorporated
- Higher Education Research Initiative allocates General Funds (GF) as follows, most with a NGF match:
 - Directly to UVa:
 - \$25 million for clinical cancer building
 - \$16 million one-time for drug discovery, bio-engineering, morphogenesis
 - \$7.6 million one-time for research equipment through Higher Education Equipment Trust Fund (ETF)
 - \$1.5 million annually for graduate financial aid
 - Shared with VCU
 - \$4.2 million one-time for regenerative medicine
 - Unallocated funds that UVa is eligible for:
 - \$10 million to Commonwealth Technology Research Fund
 - \$50 million for a capital opportunity fund to allow the Commonwealth to respond to research facility needs outside the normal budget cycle
 - To Modeling and Simulation Research, which will impact UVa:
 - Commonwealth Graduate Engineering Program Consortium requested funds for modeling and simulation courses. Allocated directly to ODU to be shared with other institutions in the consortium: \$813,000 in 06-07 and \$771,000 in 07-08
- November 2006 salary increases (to be split-funded 41% GF and 59% non-general funds (NGF)):
 - 4% salary increase for full-time teaching and research faculty (specific to UVa)
 - 3% salary increase for part-time teaching and research, administrative and professional faculty, GTAs, and staff
 - Additional ½% is allocated to each agency to address recruitment, retention, and salary compression for classified staff
- \$3.9 million GF annually – Enrollment Growth, Degree Completion (a.k.a. base budget adequacy)
- \$336,000 GF annually – Undergraduate Student Financial Aid
- \$187,000 GF annually – Center for Politics' Youth Leadership Initiative
- \$250,000 GF annually – Va Foundation for Humanities – Online Va Encyclopedia/Va Folklife Program
- \$101,000 GF annually – maintenance for new facilities (as requested)
- \$166,000 GF annually – employee health insurance costs (as requested)
- \$366,000 GF annually – to pay for increases in central costs (worker's comp, liability insurance, etc.)
- \$8.7 million GF annually Equipment Trust Fund (down from \$9.4 million annually in 04-06)
- \$14.8 million GF for the biennium from the Maintenance Reserve (up from \$9.6M in 04-06)
- \$19.7 million GF to Main Heat Plant Upgrade (as requested)
- \$900,000 GF to Cavalier Substation cost overrun (as requested)
- \$1.3 million GF allocated to Eminent Scholars Program system-wide, not yet distributed
- NGF capital and operating requests were funded