The June 8th meeting of the Steering Committee began with an introduction by Leonard Sandridge of his successor as EVP / COO, Michael Strine. Michael begins at the University on July 5. He will assume co-sponsorship on the new budget model project with Interim Provost Milton Adams.

The roles of the Steering Committee (SC) and the Core Work Group (CWG) were defined.

The role of the Steering Committee is to provide oversight, guidance, and support to the Core Work Group in the following ways:

- The Steering Committee will give formal approval to Core Work Group recommendations and will provide the CWG assurance that its activities are consistent with the goals of the President and the group has the support of all of the academic and administrative units of the University.
- The Steering Committee will also provide guidance when difficult decisions need to be made that cannot be made at the level of the Core Work Group.
- The Steering Committee will make recommendations to the President for resources necessary for the success of the project.
- The Steering Committee will oversee the progress of the Core Work Group's activities relative to the approved scope and timeline for the project.

The role of the Core Work Group is to develop a project timeline and scope; to organize work into task groups; and to oversee each task through completion, in support of the goal of implementation of a new internal financial model for the University in FY 2013-14.

The Core Work Group (CWG) will be represented at Steering Committee meetings by the following members, Mark Hampton (Chair), Melody Bianchetto, Andy Webb, and Lee Baszczewski, who will report on progress and present recommendations. As appropriate, other CWG members may be asked to attend Steering Committee meetings as required.

The initial focus of the Core Work Group has been to operationalize the charge given by President Sullivan so that the CWG can begin its work with a clear understanding of guiding principles, scope, governance, and its relationship to the Steering Committee.

The SC requested that the CWG develop a guide to RCM-like funding models at other institutions that highlights the design principles used in developing the model, and that highlights the strengths, weaknesses and consequences of each model.

The SC approved a high-level timetable, and recommended regular communication to the University community on the timeline and progress of the project.