Fixed Assets (Property & Plant) Accounting

The Fixed Assets Accounting Group's mission is to ensure the ongoing fiscal integrity of the University through the effective management of all of its Fixed Assets (Buildings, Equipment, Furniture, Software, Library Books, etc) policies. This includes the review and analysis of capital building projects, capitalizing all Fixed Assets, maintaining an accurate Fixed Assets system (which exceeds the federal government's requirements) and involves the conducting of biennial inventory audits.

Additionally, we provide financial reporting to the University, the Commonwealth, and other regional and national agencies such as federal sponsors (NASA, Dept of Defense, etc) as well as administer the Equipment Trust Fund (ETF) program.

Who Do You Call When You Don't Know What To Do?
Oracle FA Viewer (requires Microsoft Powerpoint)

Building Policies
- Guidelines for Capital Assets

Grant and Contract Equipment
- Grant and Contract Changes
- Lease vs. Purchase Policy
- Property Management and Shared Use of Equipment
- Overview
- Property Included and Excluded
- Acquisition of Research Equipment and Materials
- Maintenance of Equipment Records
- Equipment Title, Disposition and Subcontracts
- Equipment Screening
- Transfer of Research Equipment From the University
- Transfer of Research Equipment To the University

General Equipment Policies
- Frequently Asked Questions
- Equipment Expenditure Types
- Maintenance of Equipment Inventory
- Preparation of Equipment Inventory Change Request
- University Collections
- Use of University Equipment

Surplus Property Disposal
- Surplus Property Disposal

Gift Equipment (section IX)
- Gift In Kind Policies

Related Links
DCI Project OSP
ONR NASA
DoD DoE
NIH NSF
Surplus Property Development Office

site maintained by FA-Web@virginia.edu
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