As a public institution, UVA’s mission is to educate students who have earned a place in the class based on their merit, regardless of their ability to pay. The University is consistently recognized by national publications as one of the nation’s best values in higher education. It has also been commended for graduating students on time with lower-than-average debt coupled with higher-than-average earning potential.

**Academic Division Budget 2016-17: $1.6 Billion**

46% State-appropriated*:
- General Fund (tax dollars): $152.8 million (9.3%)
- Tuition & fees: $531.9 million (32.4%)
- Portion of income from conferences, study abroad and other special programs: $12.3 million (0.8%)
- Medical Center support for the School of Medicine: $63.6 million (3.9%)

54% External research and other funds not appropriated by the state:
- Externally-sponsored research: $306.5 million (18.7%)
- Endowment distribution: $190.0 million (11.5%)
- Expendable gifts: $140.1 million (8.6%)
- Auxiliary Services (e.g. Housing, Dining, Parking, Printing): $242.5 million (14.8%)

*The General Assembly appropriates funds that the University collects, such as tuition and fees.

**Dollar-by-Dollar, How We Spend State-Appropriated Funds to Educate Students**

- **42¢** Faculty Salary and Benefits
- **25¢** Libraries, Academic Technology, Student Advising and Other Academic Support
- **14¢** Maintain Classrooms, Labs, Libraries, Offices and Outdoor Spaces as well as Pay Utilities
- **7¢** Financial Support for Graduate Teaching Assistants
- **6¢** General Administration*
- **5¢** Career Counseling, Dean of Students Office Support, Admissions and Financial Services
- **1¢** Public Outreach Programming including Early Education Programs throughout the State

*General Administration includes police and emergency preparedness as well as compliance with state and federal regulations including Title IX, the Clery Act, FERPA, the Americans with Disabilities Act, the Equal Opportunity Act, the Fair Labor Standards Act, the Federal Information Security Management Act, and other federal mandates.