

BANKARD FUND FOR POLITICAL ECONOMY REQUEST FOR FACULTY RESEARCH PROPOSALS

The Bankard Fund for Political Economy was established by gifts from Merrill H. Bankard and his wife, Georgia S. Bankard. The donors specified that income from the Fund should supplement state appropriations and be used only for scholarly enrichment. Income from the Fund is to be used exclusively to support research programs at the University of Virginia that will have the greatest possible influence upon the *development and continuation of the public policy necessary for a healthy private business system and a healthy national economy*.

The Bankard Committee invites proposals for faculty research projects during the period June 1, 2010 – June 30, 2011. The focus of research projects should be consistent with the objective of the Bankard Fund, as stated above. Research projects are not limited to specific academic disciplines, and interdisciplinary proposals are encouraged.

Eligibility

Full-time faculty at the University of Virginia are eligible to apply for a Bankard grant in this funding cycle unless they were funded by Bankard in both 2008-09 and 2009-10. Two groups of faculty can apply even if they received Bankard funding in both 2008-09 and 2009-10:

- a) Assistant professors who were hired no earlier than August, 2006, or
- b) Faculty who have been awarded at least \$60,000 in external grant funding during 2008-10.¹

Members of the Bankard Committee are ineligible to apply for a Bankard grant.

Selection Criteria

The Committee evaluates proposals using the following criteria:

- a) Whether the project meets the stated purpose of the Bankard gift.
- b) The scholarly merits of the proposed project.
- c) The research record of the applicant.
- d) Whether the project funds graduate students.
- e) Whether the applicant is a junior faculty member.

¹ The external grant must go through the University. The proposing faculty must be principal investigators, co-PIs or co-investigators on externally funded grants. To compute the grant activity for an applicant with multi-person grants, the total grant is allocated in proportion to each investigator's share of total salary funded by the grant. An outside grant can be used only once to qualify for this exception to the prohibition on receiving Bankard grants in three consecutive years.

Application Procedure

Six copies of a proposal should be submitted to the Bankard Committee by **noon Thursday, November 12, 2009**. Proposals should be no longer than 10 pages (for items b through f) and should present a plan and justification for the proposed research. Faculty members may request one or two years of funding, although most proposals are for one-year projects. Two-year project proposals should include a separate budget for each year. Each proposal should also include:

- a. Cover sheet (form attached);
- b. Statement of the research problem;
- c. Discussion of the problem's background and significance;
- d. Relationship of the proposed research to the Bankard Fund's objective;
- e. Description of the methodology or research design;
- f. Timetable for the research;
- g. Other sources of funding applied for and status of applications if any;
- h. Detailed budget (form attached) and budget footnotes. Each budget item except for salary for the investigator(s) should include an explanation of what the budget item is for, why it is necessary, and whether there are other potential sources of funds for that purpose.
- i. Attachments [bibliography, curriculum vitae (clearly distinguishing publications within the past five years)];
- j. Applicants who have previously received Bankard funding must include progress reports for their two most recent Bankard projects, and a list of publications arising from Bankard funded research.

Budgets are limited to \$30,000 per year for projects proposed by one faculty member, and \$50,000 per year for projects proposed by more than one faculty member. Travel budgets will be limited to \$3,000 for single faculty proposals and \$5,000 for multi-faculty proposals. Faculty members are encouraged to include funding for graduate research assistants in their budgets. The Committee may adjust the budgets of approved proposals.

Recipients of Bankard grants are required to acknowledge Bankard funding on publications and other outcomes of Bankard-sponsored research.

Questions should be referred to Mollie Iseli (4-3606 or mjm8k@virginia.edu).

*Delivery location:

Physical Address: Attn.: Ms. Mollie Iseli
Office of the VP for Research
One Boar's Head Pointe

Messenger Mail Address: Attn.: Ms. Mollie Iseli
P.O. Box 400301

**BANKARD FUND FOR POLITICAL ECONOMY
COVER SHEET**

Faculty who can apply based on being awarded at least \$60,000 in external grant funding during fiscal years 2008-10 must list qualifying grant accounts with total direct expenditures over the same three fiscal years.

Project	Task	Award	Organization	Direct Expenditures

Title of Project:				
Project Period:	From:		To:	
Project Director:				
Department/School:				

Amount Requested:	\$			
Signatures				
Project Director:		Date:		
Department Chair:		Date:		
Dean:		Date:		

Project Summary (**maximum** of 300 words)

**BANKARD FUND FOR POLITICAL ECONOMY
BUDGET**

	Academic Year	Summer	Total
I. PERSONNEL SERVICES			
Faculty Salaries			
Months			
Dollar Cost			
Student Wages			
Hours			
Dollar Cost			
FRINGE BENEFITS			
Faculty*			
Student Wages (6.70%)			
Subtotal for Personnel Services:			

*Faculty fringe benefit rates are 6.70% for summer salary of nine-month faculty; 27.5% in all other cases.

OTHER THAN PERSONNEL SERVICES	
Equipment/Maintenance	
Travel (\$3K limit, \$5K for multi-PI)	
Supplies	
Communications	
Computing Services	
Publication Costs	
Consulting	
Library Materials/Software	
Other (please specify)	
Subtotal for OTPS:	

Grand Total**:	
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**Total budget limited to \$30,000 per year for single person applications, \$50,000 per year for multiple person applications.