BANKARD FUND FOR POLITICAL ECONOMY
REQUEST FOR FACULTY RESEARCH PROPOSALS

The Bankard Fund for Political Economy was established with gifts by Merrill H. Bankard and his wife, Georgia S. Bankard. The donors specified that income from the Fund should supplement state appropriations and be used only for scholarly enrichment. Income from the Fund is to be used exclusively to support research programs at the University of Virginia that will have the greatest possible influence upon the development and continuation of the public policy necessary for a healthy private business system and a healthy national economy.

The Bankard Committee invites proposals for faculty research projects during the period June 1, 2017 – June 30, 2018 (project period). The focus of research projects should be consistent with the objective of the Bankard Fund, as stated above. Research projects are not limited to specific academic disciplines, and interdisciplinary proposals are encouraged.

THERE ARE CHANGES IN SOME REQUIREMENTS IMPACTING THIS BANKARD REQUEST FOR FACULTY RESEARCH PROPOSALS. PLEASE CAREFULLY READ THE REVISED CONDITIONS, AS OUTLINED IN THIS DOCUMENT.

Eligibility

Full-time faculty at the University of Virginia are eligible to apply for a Bankard grant in this funding cycle unless they were funded by Bankard in both 2015-16 and 2016-17. Two groups of faculty can apply even if they received Bankard funding in both 2015-16 and 2016-17:

a) Assistant professors who were hired no earlier than August, 2013, or
b) Faculty who have been awarded at least $60,000 in external grant funding during fiscal years 2014-15 thru 2016-17.¹

Members of the Bankard Committee are ineligible to apply for a Bankard grant.

Selection Criteria

The Committee evaluates proposals using the following criteria:

a) Whether the project meets the stated purpose of the Bankard gift.

¹ The external grant must go through the University. “Grant funding” is defined as direct expenditures charged to the external grant(s) during fiscal years 2014-15 thru 2016-17. The proposing faculty must be principal investigators (PIs), co-PIs or co-investigators on externally-funded grants. To compute the grant activity for an applicant with multi-investigator grants, the total grant funding is allocated in proportion to each investigator’s share of total salary funded by the grant. An outside grant can be used only once to qualify for this exception to the prohibition on receiving Bankard grants over three consecutive years.
b) The scholarly merits of the proposed project.
c) The research record of the applicant.
d) Whether the project funds graduate students.
e) Whether the applicant is a junior faculty member.

Application Procedure

Submit one copy of your proposal package as a single PDF file. Please upload your package here: http://www.virginia.edu/vpr/upload.html, select Bankard Faculty Research from the drop down menu by noon Friday, November 11, 2016.

Proposals should be no longer than 10 pages (for items b through f below), double-spaced and should present a plan and justification for the proposed research. Faculty members may request funding for one-year projects. A follow-on proposal requesting a subsequent year’s funding may be submitted to a future Bankard competition. Each proposal should include:

a. Cover sheet (form attached);
b. Statement of the research problem;
c. Discussion of the problem’s background and significance;
d. Relationship of the proposed research to the Bankard Fund’s objective;
e. Description of the methodology or research design;
f. Timetable for the research;
g. Other sources of funding applied for and status of applications, if any;
h. Detailed budget (form attached) and budget footnotes. Each budget item, except for salary for the investigator(s), should include an explanation of what the budget item is for, why it is necessary, and whether there are other potential sources of funds for that purpose. Please note that any potential salary increases, fringe benefit rate changes and similar changes to the proposed budget that may occur after a proposal is approved must be managed within the total approved budget for the same proposal.
i. Attachments [bibliography, curriculum vitae (clearly distinguishing publications within the past five years)];
j. Applicants who have previously received Bankard funding must include progress reports for their two most recent Bankard projects, and a list of publications arising from Bankard-funded research. Also, applicants who received Bankard funding for the immediately preceding 16-17 cycle of the program must include a description of progress toward submitting an application for external funding related to your 16-17 Bankard-funded research project within one year of June 30, 2017.
k. All recipients of Bankard faculty research grants who are at the rank of Associate or Full Professor at the time of the award are expected to submit an application for external funding within a year of the end of the grant funding period (i.e. within one year of June 30, 2018). Accordingly, each proposal should be accompanied by a short statement listing one or more possible future sources for external (non-UVA) funding for related work or extensions, and your strategy for applying for external funding related to your Bankard-funded research project.
Budgets are limited to $30,000 per project period for research projects proposed by one faculty member. Collaborative proposals are encouraged, especially if they involve an Assistant Professor and an Associate or Full Professor. The budget for a collaborative proposal should not exceed $60,000 per project period. Travel budgets will be limited to $3,000 for single faculty proposals and $5,000 for multi-faculty proposals. Faculty members are encouraged to include funding for graduate research assistants (GRA) in their budgets. Please refer to the Wage Authorization Policy on the Executive Vice President and Provost’s Web site for guidance on GRA funding, if applicable. The Committee may adjust the budgets of approved proposals.

Recipients of Bankard grants are required to acknowledge Bankard funding on publications and other outcomes of Bankard-sponsored research.

Questions should be referred to Ms. Mollie Iseli at 4-3606 or mjm8k@virginia.edu.
Faculty who can apply based on being awarded at least $60,000 in external grant funding\(^1\) during fiscal years 2014-15 thru 2016-17 must list qualifying grant accounts with total direct expenditures over the same three fiscal years. Please refer to the footnote on page 1 for additional guidance on qualifying external grant funding.

<table>
<thead>
<tr>
<th>Project</th>
<th>Task</th>
<th>Award</th>
<th>Organization</th>
<th>Direct Expenditures</th>
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Title of Project: 

Project Period: From: To:

Project Director: 

Department/School: 

Amount Requested: $ 

Signatures

Project Director: Date: 

Department Chair: Date: 

Dean: Date:
# BANKARD FUND FOR POLITICAL ECONOMY
## BUDGET

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<tr>
<th>I. PERSONNEL SERVICES</th>
<th>Academic Year</th>
<th>Summer</th>
<th>Total</th>
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<td>Faculty Salaries</td>
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**FRINGE BENEFITS**

| Faculty*               |               |        |       |
|                       |               |        |       |
| Student Wages (6.0%)   |               |        |       |

**Subtotal for Personnel Services:**

*Faculty fringe benefit rates are 5.7% for summer salary of nine-month faculty; 28.3% for full-time salary during the academic year.

### OTHER THAN PERSONNEL SERVICES

- Equipment/Maintenance
- Travel ($3K limit, $5K for multi-PI)
- Supplies
- Communications
- Computing Services
- Publication Costs
- Consulting
- Library Materials/Software
- Other (please specify)

**Subtotal for OTPS:**

### Grand Total**:

**Total budget limited to $30,000 per project period for single person applications, $60,000 per project period for multiple person applications.**